Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT**

NATURE OF CONVEYANCE: SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date	
Digital Recorders, Inc.	06/30/2008	

RECEIVING PARTY DATA

Name:	PNC Bank, National Association			
Street Address:	Two Tower Center Boulevard			
City:	East Brunswick			
State/Country:	NEW JERSEY			
Postal Code:	08816			

PROPERTY NUMBERS Total: 7

Property Type	Number
Patent Number:	D429719
Patent Number:	6851964
Patent Number:	7287878
Patent Number:	7068795
Application Number:	10880811
Application Number:	11469777
Application Number:	11610417

CORRESPONDENCE DATA

Fax Number: (202)756-9299

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

8002210770 Phone:

Email: kai.goodwin@contractor.thomson.com

Corporation Service Company Correspondent Name: 1133 Avenue of the Americas Address Line 1:

Address Line 2: **Suite 3100**

New York, NEW YORK 10036 Address Line 4:

PATENT

REEL: 021194 FRAME: 0283

500585080

ATTORNEY DOCKET NUMBER:	637310-10				
NAME OF SUBMITTER: Kai Goodwin					
source=digitalrecorders_pncbank_pat7#pag source=digitalrecorders_pncbank_pat7#pag source=digitalrecorders_pncbank_pat7#pag	source=digitalrecorders_pncbank_pat7#page2.tif source=digitalrecorders_pncbank_pat7#page3.tif source=digitalrecorders_pncbank_pat7#page4.tif source=digitalrecorders_pncbank_pat7#page5.tif source=digitalrecorders_pncbank_pat7#page6.tif				

PATENT ASSIGNMENT OF SECURITY

WHEREAS, each of the undersigned grantors ("Grantors"), owns the patents and patent applications shown in the attached <u>Schedule A</u> (the "Patents"), for which there are recordings or applications in the United States Patent and Trademark Office under the numbers shown in the attached <u>Schedule A</u>; and

WHEREAS, Grantors are obligated to PNC Bank, National Association ("PNC") and various other financial institutions (collectively, "Lenders") and PNC as agent for Lenders ("Agent") pursuant to (i) a certain Revolving Credit and Security Agreement, dated the date hereof, among Agent, Lenders, Grantors and the other credit parties named therein and (ii) a certain Patent Collateral Security Agreement, dated the date hereof, made by Grantors in favor of Agent (as each may be amended, modified, restated or supplemented from time to time, collectively, the "Agreements"); and

WHEREAS, pursuant to the Agreements, each Grantor is granting to Agent for its benefit and for the ratable benefit of Lenders a security interest in such Grantor's Patents, all proceeds thereof, all rights corresponding thereto and all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof, and the recordings and applications therefore.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, each Grantor does hereby assign unto Agent for its benefit and for the ratable benefit of Lenders and grant to Agent for its benefit and for the ratable benefit of Lenders a security interest in and to such Grantor's Patents, and recordings and applications therefor, which assignment and security interest shall secure all the Obligations as defined in the Agreements and in accordance with the terms and provisions thereof.

[SIGNATURE PAGES FOLLOW]

1470427v.2 - Patent Assignment of Security

Each Grantor expressly acknowledges and affirms that the rights and remedies of Agent and Lenders with respect to the assignment and security interest granted hereby are more fully set forth in the Agreements.

Dated: New York, New York June 30, 2008 DIGITAL RECORDERS, INC Its: Witness: TWINVISION OF NORTH AMERICA, INC Witness: DRI CORPORATION Witness: PNC BANK, NATIONAL ASSOCIATION, as Agent

STATE OF JEffer)
STATE OF LEGIS) COUNTY OF Lallas)
On the 30th day of June, 2008, before me personally came arid the known, who
being by me duly sworn, did depose and say that s/he is the soft DIGITAL RECORDERS,
INC., the corporation described in and which executed the foregoing instrument; and that s/he signed
her/his name thereto by order of the board of directors of said corporation.
fromics on much
Notary Public My Commission Expires: /b/22/2009
STATE OF 149a) COUNTY OF Dalla)
On the 3vth day of June, 2008, before me personally came wid to me known, who
being by me duly sworn, did depose and say that s/he is the sol Presof TWINVISION OF NORTH
AMERICA, INC., the corporation described in and which executed the foregoing instrument; and that
s/he signed her/his name thereto by order of the board of directors of said corporation.
Notary Public Drach
My Commission Expires: /=/22/2009
STATE OF July)
COUNTY OF Dalla)
On the 30th day of June, 2008, before me personally camburid the known, who
being by me duly sworn, did depose and say that s/he is the CEO/Pres of DRI CORPORATION, the
corporation described in and which executed the foregoing instrument; and that s/he signed her/his name
thereto by order of the board of directors of said corporation.
fromin Bonara
Notary Public
My Commission Expires: /0/22/2009
STATE OF NEW YORK)
: ss.:
COUNTY OF NEW YORK)
On the day of June 2008 before me never the same
On the day of June, 2008, before me personally came, to me known, who being by me duly sworn, did depose and say that s/he is the of PNC BANK, NATIONAL
ASSOCIATION, the corporation described in and which executed the foregoing instrument; and that s/he
signed her/his name thereto by order of the board of directors of said corporation.
Notary Public My Commission Expires:
*** COMMINICATOR EADING.

Notary Page to Patent Assignment of Security

Each Grantor expressly acknowledges and affirms that the rights and remedies of Agent and Lenders with respect to the assignment and security interest granted hereby are more fully set forth in the Agreements.

Dated: New York, New York	
June <u>30</u> , 2008	
Witness:	DIGITAL RECORDERS, INC
	By: Name: Its:
Witness:	TWINVISION OF NORTH AMERICA, INC
	By:Name:Its:
Witness:	DRI CORPORATION
	By: Name: Its:
Witness:	PNC BANK, NATIONAL ASSOCIATION, as Agent
,	By: Bonde Strict Strict Solvey J. Bonde U. P.

STATE OF)
COLDITY OF	: ss.:
COUNTY OF)
On the day of June	, 2008, before me personally came, to me known, who ose and say that s/he is the of DIGITAL RECORDERS,
being by me duly sworn, did dep	ose and say that s/he is the of DIGITAL RECORDERS,
inc., the corporation described i	n and which executed the foregoing instrument; and that s/he signed
her/his name thereto by order of	the board of directors of said corporation.
	Notary Public
	My Commission Expires:
STATE OF	•
	SS.:
STATE OF	
On the day of June,	2008, before me personally came, to me known, who ose and say that s/he is the of TWINVISION OF NORTH
AMEDICA DIC the accurate	ose and say that s/he is the of TWINVISION OF NORTH
s/he signed her/his name thereto h	n described in and which executed the foregoing instrument; and that by order of the board of directors of said corporation.
3 no signed her/ins hame diereto (y order of the board of directors of said corporation.
	Notary Public
	My Commission Expires:
	•
STATE OF)	
STATE OF	SS.:
COUNTY OF)	
On the day of June	2008 hafara ma paragrally same
heing by me duly sworn did deno	2008, before me personally came, to me known, who se and say that s/he is the of DRI CORPORATION, the
corporation described in and which	h executed the foregoing instrument; and that s/he signed her/his name
thereto by order of the board of di	rectors of said corporation.
	Notary Public
	My Commission Expires:
STATE OF MEN STORY	
STATE OF NEW YORK	
COUNTY OF NEW YORK	SS.:
11	C.
On the day of June. 2	2008, before me personally came Bender, to me known, who
being by me duly sworn, did depos	the and say that s/he is the V of PNC BANK, NATIONAL
ASSOCIATION, the corporation of	escribed in and which executed the foregoing instrument; and that s/he
signed her/his name thereto by ord	er of the board of directors of said copporation.
	Josephu Rhripfed
.	Yotary/Public
My Commission E	xpires: NOTARY PUBLIC
	// I NOIAHT PUBLIC
	STATE OF NEW JERSEY

Notary Page to Patent Assignment of Security

SCHEDULE A

Schedule A to a Patent Assignment of Security dated June 30, 2008, by and among Digital Recorders, Inc., TwinVision of North America, Inc., DRI Corporation and PNC Bank, National Association, as Agent.

Urban Transit				1			
Vehicle	}				U.S.		
Microphone	Digital			1	Design	1	1
Housing	Recorders	27713	DES429719	8/22/2000	Patent	Granted	8/22/2014
Retainer Clip for	Digital						
Ribbon Cable	Recorders,				U.S.		
Connectors	Inc.	27709	6,851,964	2/8/2005	Patent	Granted	6/3/2023
LED Sign Cover	Digital						
and Method of	Recorders,				U.S.		
Manufacture	Inc.	27707	7,287,878	10/30/2007	Patent	Granted	7/4/2024
Public Address							
System and Method	Digital						
for an Urban Transit	Recorders,				U.S.		
Vehicle	Inc.	27708	7,068,795	6/27/2006	Patent	Granted	10/16/2020

Title	Owner/Applicant	Decker No	Application Number	Application Date	Total	Status
Public Address					************	1
System and Method				}	1	1
for an Urban Transit	Digital Recorders,	j			U.S.	1
Vehicle	Inc.	27710	10/880,811	6/30/2004	Patent	Pending
Security System and						
Method for Mass	Digital Recorders,				U.S.	
Transit Vehicles	Inc.	27844	11/469,777	9/1/2006	Patent	Pending
Rapid Messaging						
Protocol Wireless						
Network Data						
Communication	Digital Recorders,				U.S.	
System	Inc.	28022	11/610,417	12/13/2006	Patent	Pending

Schedule A to Patent Assignment of Security

RECORDED: 07/07/2008