

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
QPSX Developments 5 Pty Ltd.	06/10/2008
RECEIVING PARTY DATA	
Name:	IPR 1 Pty Ltd.
Street Address:	Level 1, 16 Ord St.
City:	West Perth
State/Country:	AUSTRALIA
Postal Code:	WA 6005
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	5778341
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Total Attachments: 2 source=5778341Assignment#page1.tif source=5778341Assignment#page2.tif	

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PATENT
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ASSIGNMENT

WHEREAS, QPSX Developments 5 Pty Ltd. (Australian Company Number 110 046 565) (hereinafter referred to as "ASSIGNOR"), an Australian Proprietary Company, with its principal place of business at Level 1, 16 Ord St., West Perth WA 6005 Australia, is the owner by assignment of all right, title and interest in and to United States Patent No. 5,778,341; and

WHEREAS, IPR 1 Pty Ltd (Australian Company Number 101 935 782) (hereinafter referred to as "ASSIGNEE"), an Australian Proprietary Company, with its principal place of business at Level 1, 16 Ord St., West Perth WA 6005 Australia, is desirous of obtaining ASSIGNOR'S right, title and interest in and to United States Patent No. 5,778,341;

NOW, THEREFORE, ASSIGNOR hereby sells, assigns and transfers unto ASSIGNEE, its successors and assigns, its entire right, title and interest in and to, including the right to sue for past infringement, said United States Patent No. 5,778,341 as well as any continuation, continuation-in-part, divisional patent application, reissue, reexamination or foreign counterpart arising from said patent. Foreign counterpart applications include, without limitation, European Publication No. EP0786761; Canadian Publication No. 2,194,617; and Japanese Publication No. 9,212,188. The patents are to be held by ASSIGNEE, for its own use and enjoyment and that of its successors, assigns or other legal representatives, to the end of the term or terms for which said patents are granted or issued, as fully and entirely as would have been held by ASSIGNOR had this assignment and sale not been made.

ASSIGNOR represents and warrants to ASSIGNEE that it has good title to United States Patent No. 5,778,341, it is the sole and exclusive owner thereof, and the patents are free and clear of any liens, encumbrances or rights of others.

ASSIGNOR warrants with respect to United States Patent No. 5,778,341 that it is not aware of any fact that would render the patent invalid or unenforceable.

ASSIGNOR covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said United States Patent No. 5,778,341, as may be known and accessible to ASSIGNOR, and will testify as to the same in any interference or litigation related thereto and will promptly execute and delivery to ASSIGNEE or its legal representative any and all papers, instruments or affidavits required to apply for, obtain, maintain and enforce said Patents throughout the world which may be necessary or desirable to carry out the purpose hereof.

IN WITNESS WHEREOF, I, Graham Griffiths, have hereunto set my hand and seal on behalf of said corporation this 10th day of June 2008.

QPSX DEVELOPMENTS 5 PTY LTD.



By Graham Griffiths

Title Managing Director

WITNESSES:



Dated: 10 June 2008



Dated: 10/6/08