

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT								
NATURE OF CONVEYANCE:	ASSIGNMENT								
CONVEYING PARTY DATA									
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:70%;">Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Vladimir Russakovsky</td> <td>06/06/2008</td> </tr> <tr> <td>Naheed Banu</td> <td>06/06/2008</td> </tr> <tr> <td>Eugene Bell</td> <td>06/10/2008</td> </tr> </tbody> </table>		Name	Execution Date	Vladimir Russakovsky	06/06/2008	Naheed Banu	06/06/2008	Eugene Bell	06/10/2008
Name	Execution Date								
Vladimir Russakovsky	06/06/2008								
Naheed Banu	06/06/2008								
Eugene Bell	06/10/2008								
RECEIVING PARTY DATA									
Name:	TEI BioSciences, Inc.								
Street Address:	7 Elkins Street								
City:	Boston								
State/Country:	MASSACHUSETTS								
Postal Code:	02127								
PROPERTY NUMBERS Total: 1									
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>12053438</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	12053438				
Property Type	Number								
Application Number:	12053438								
CORRESPONDENCE DATA									
Fax Number:	(617)542-2241								
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>									
Phone:	617-542-6000								
Email:	smcoughlin@mintz.com								
Correspondent Name:	Sheridan K. Snedden								
Address Line 1:	One Financial Center								
Address Line 4:	Boston, MASSACHUSETTS 02111								
ATTORNEY DOCKET NUMBER:	35639-501001 US								
NAME OF SUBMITTER:	Sheridan K. Snedden								
<p>Total Attachments: 4 source=35639_501001_Assig#page1.tif source=35639_501001_Assig#page2.tif</p>									

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ASSIGNMENT

We, **Vladimir Russakovsky and Naheed Banu**, the undersigned, for good and valuable consideration, the receipt of which is hereby acknowledged, confirm that we have sold and assigned, and do hereby assign, sell and transfer to **TEI BioSciences, Inc.**, with offices at **7 Elkins Street, Boston, MA 02127**, and to its successors, assigns and legal representatives, collectively hereinafter referred to as the ASSIGNEE: (1) our entire right, title and interest for the United States and in all countries, in and to any and all inventions, discoveries and applications which are disclosed in the application for United States Letters Patent entitled:

DERMIS DERIVED HUMAN STEM CELLS AND COMPOSITION AND METHODS THEREOF

filed with the U.S. Patent and Trademark Office on **March 21, 2008** and assigned Application No. **12/053,438**, including any subsequently filed utility applications, which claim priority to Application No. **12/053,438**, and including any renewals, revivals, reissues, reexaminations, extensions, continuations and divisions thereof and any substitute applications therefor; (2) the full and complete right to file patent applications in the name of the ASSIGNEE, its designee, or in my/our names as the ASSIGNEE, or its designee's election, on the aforesaid inventions, discoveries and applications in all countries of the world; (3) the entire right, title and interest in and to any Letters Patent which may issue thereon in the United States or in any country, and any renewals, revivals, reissues, reexaminations and extensions thereof, and any patents of confirmation, registration and importation of the same; and (4) the entire right, title and interest in all Convention and Treaty Rights of all kinds thereon, including without limitation all rights of priority in any country of the world, in and to the above inventions, discoveries and applications.

We hereby authorize and request the competent authorities to grant and to issue any and all such Letters Patent in the United States and throughout the world to the ASSIGNEE of the entire right, title and interest therein, as fully and entirely as the same would have been held and enjoyed by us had this assignment, sale and transfer not been made.

We agree, at any time, upon the request of the ASSIGNEE, to execute and to deliver to the ASSIGNEE any additional applications for patents for said inventions and discoveries, or any part or parts thereof, and any applications for patents of confirmation, registration and importation based on any Letters Patent issuing on said inventions, discoveries, or applications and divisions, continuations, renewals, revivals, reissues, reexaminations and extensions thereof.

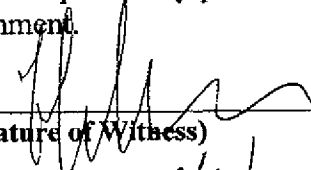
We further agree at any time to execute and to deliver upon request of the ASSIGNEE such additional documents, if any, as are necessary or desirable to secure patent protection on said inventions, discoveries and applications throughout all countries of the world, and otherwise to do the necessary to give full effect to and to perfect the rights of the ASSIGNEE under this Assignment, including the execution, delivery and procurement of any and all further documents evidencing this assignment, transfer and sale as may be necessary or desirable.

We hereby covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment.

We further covenant that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNOR and will testify as to the same in any interference, litigation or proceeding related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.

Date: 06/06/2008 
Signature of: Vladimir Russakovsky

IN WITNESS WHEREOF, I, Yiannis Monovoukas, hereby declare
(Printed Name of Witness)
that I was personally present and did see the above named person duly sign and execute the assignment.


(Signature of Witness)
Date: 6/6/08

IN WITNESS WHEREOF, I, _____, hereby declare
(Printed Name of Witness)
that I was personally present and did see the above named person duly sign and execute the assignment.

(Signature of Witness)
Date: _____

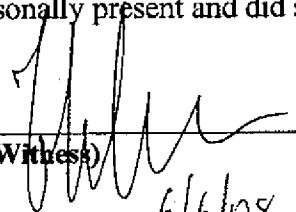
First Inventor : Bell *et al.*
Application No. : 12/053,435
Filed : March 21, 2008
Page 3 of 4

Date: 6/6/08

Naheed Banu
Signature of: **Naheed Banu**

IN WITNESS WHEREOF, I, Yiannis Monovoukas, hereby declare
(Printed Name of Witness)

that I was personally present and did see the above named person duly sign and execute the assignment.


(Signature of Witness)

Date: 6/6/08

IN WITNESS WHEREOF, I, _____, hereby declare
(Printed Name of Witness)

that I was personally present and did see the above named person duly sign and execute the assignment.

(Signature of Witness)

Date: _____

Date: June 10, 2008

Eugene Bell executrix
Signature of: Legal representative of Eugene Bell

IN WITNESS WHEREOF, I, Thomas P. Jalkut, hereby declare
(Printed Name of Witness)

that I was personally present and did see the above named person duly sign and execute the assignment.

[Signature]
(Signature of Witness)

Date: 6/10/08

IN WITNESS WHEREOF, I, _____, hereby declare
(Printed Name of Witness)

that I was personally present and did see the above named person duly sign and execute the assignment.

(Signature of Witness)

Date: _____