

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
Laurus Master Fund, Ltd.	06/30/2008
RECEIVING PARTY DATA	
Name:	Digital Recorders, Inc.
Street Address:	5949 Sherry Lane, Suite 1050
City:	Dallas
State/Country:	TEXAS
Postal Code:	75225
PROPERTY NUMBERS Total: 5	
Property Type	Number
Patent Number:	7287878
Application Number:	10880811
Patent Number:	7068795
Patent Number:	6851964
Patent Number:	D429719
CORRESPONDENCE DATA	
Fax Number:	(202)408-3141
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	800-927-9801 x2348
Email:	jpaterso@cscinfo.com
Correspondent Name:	Corporation Service Company
Address Line 1:	1090 Vermont Avenue NW, Suite 430
Address Line 2:	Attn: Jean Paterson
Address Line 4:	Washington, DISTRICT OF COLUMBIA 20005
ATTORNEY DOCKET NUMBER:	644406
NAME OF SUBMITTER:	Jean Paterson

PATENT

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REEL: 021217 FRAME: 0383

CH \$200.00 7287878

Total Attachments: 3

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PATENT

REEL: 021217 FRAME: 0384

RECORDATION FORM COVER SHEET
PATENTS ONLYU.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

OMB No. 0651-0011 (exp. 4/94)

Tab settings ⇒ ⇒ ⇒

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Laurus Master Fund, Ltd.
c/o Laurus Capital Management LLC
835 Third Avenue, 14th Floor
New York, NY 10022Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

2. Name and address of receiving party(ies)

Name: Digital Recorders, Inc.

Internal Address: _____

Street Address: 5949 Sherry Lane, Suite 1050City Dallas STATE TX ZIP 75225Additional name(s) & address(es) attached? ☐ Yes ☒ No

3. Nature of conveyance:

☐ Assignment☐ Merger☐ Security Agreement☐ Change of Name☒ Other Release of SecurityExecution Date: June 30, 2008

4. Application Number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s)

See Attached Annex II

B. Patent No.(s)

See Attached Annex II

Additional numbers attached? ☐ Yes ☒ No

5. Name and Address of party to whom correspondence concerning document should be mailed:

Name: Corporation Service Company

Internal Address: _____

order# 644406

Street Address: 1133 Avenue of the Americas

31st Fl

City: New York State: NY ZIP 10036

6. Total number of applications and patents involved

5

7. Total fee (37 CFR 3.41) \$ _____

☐ Enclosed☐ Authorized to be charged to deposit account

8. Deposit account number:

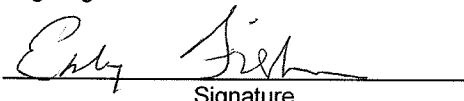
(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature

*To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.*Emily M. Fishman.

Name of Person Signing


SignatureJuly 10, 2008

Date

Total number of pages including cover sheet, attachments, and document:

3

NOTICE OF RELEASE OF
SECURITY INTEREST IN TRADEMARKS AND PATENTS

WHEREAS, by a Grant of Security Interest in Patent and Trademarks dated as of March 15, 2006, recorded in the United States Patent and Trademark Office on February 15, 2007 with respect to the Trademarks (as defined below), and February 16, 2007 with respect to the Patents (as defined below), Digital Recorders, Inc., a North Carolina corporation, Digital Audio Corporation, a North Carolina corporation, and TwinVision of North America, Inc., a North Carolina corporation (collectively, the "Assignors") assigned to and granted to Laurus Master Fund, Ltd. ("Assignee"), a security interest in all right, title and interest of Assignor in and to United States Trademarks set forth on Annex I hereto (the "Trademarks") and the United States Patents set forth on Annex II hereto (the "Patents").

WHEREAS, Assignee wishes to provide a document suitable for recording in the United States Patent and Trademark office for purposes of recording the release, relinquishment and discharge of its security interest in the Trademarks and Patents;

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Assignee hereby relinquishes, releases and discharges its security interest in the Trademarks and Patents.

IN WITNESS WHEREOF, the Assignee has caused this Notice of Release of Security Interest in Trademarks and Patents to be duly executed as of June 30 2008.

LAURUS MASTER FUND, LTD.

By: Laurus Capital Management, LLC, its investment
manager

By: 

Name:

Title:

Scott Bluestein
Authorized Signatory

ANNEX II
Patents

Title	Patent No. (App. No.)	Issue Date (App. Date)	Owner of Record
LED sign cover and method of manufacture	7,287,878	10/30/2007	Digital Recorders, Inc.
Public address system and method for an urban transit vehicle	(10/880,811)	(6/30/2004)	Digital Recorders, Inc.
Public address system and method for an urban transit vehicle	7,068,795	6/27/2006	Digital Recorders, Inc.
Retainer clip for ribbon cable connectors	6,851,964	2/8/2005	Digital Recorders, Inc.
Urban transit vehicle microphone housing	D429,719	8/22/2000	Digital Recorders, Inc.