

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	SECURITY AGREEMENT	
CONVEYING PARTY DATA		
Name		Execution Date
Orbital Acquisition Corp.		07/10/2008
RECEIVING PARTY DATA		
Name:	Praesidian II SPV 1, LP, as Agent	
Street Address:	419 Park Avenue South	
City:	New York	
State/Country:	NEW YORK	
Postal Code:	10016	
PROPERTY NUMBERS Total: 5		
Property Type	Number	
Patent Number:	7057137	
Patent Number:	7335853	
Patent Number:	5655699	
Application Number:	11036089	
Application Number:	11269970	
CORRESPONDENCE DATA		
Fax Number:	(312)863-7806	
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	312-863-7198	
Email:	nancy.brougher@goldbergkohn.com	
Correspondent Name:	Nancy Brougher	
Address Line 1:	Goldberg Kohn	
Address Line 2:	55 East Monroe Street, Suite 3300	
Address Line 4:	Chicago, ILLINOIS 60603	
ATTORNEY DOCKET NUMBER:	6155.004	
NAME OF SUBMITTER:	Nancy Brougher	

OP \$200.00 7057137

500591035

PATENT
REEL: 021217 FRAME: 0921

Total Attachments: 5

source=Praesidian Patent Mortgage#page1.tif

source=Praesidian Patent Mortgage#page2.tif

source=Praesidian Patent Mortgage#page3.tif

source=Praesidian Patent Mortgage#page4.tif

source=Praesidian Patent Mortgage#page5.tif

PATENT

REEL: 021217 FRAME: 0922

PATENT SECURITY AGREEMENT

THIS PATENT SECURITY AGREEMENT (the "Agreement") made as of this 10th day of July, 2008, by Orbital Acquisition Corp., a California corporation ("Grantor"), in favor of Praesidian II SPV 1, LP, in its capacity as Agent for the Purchasers party to the Purchase Agreement (defined below) ("Grantee"):

WITNESSETH

WHEREAS, Grantor, Grantee, Arc Machines, Inc., a California corporation (the "Company"), AMI Holding Corporation ("Holdings") and Purchasers are parties to a certain Note Purchase Agreement, dated as of January 16, 2008 (as the same may be amended or otherwise modified from time to time, the "Purchase Agreement"), providing for extensions of credit to be made to the Company by Purchasers; and

WHEREAS, pursuant to the terms of a certain Security Agreement, dated as of January 16, 2008, among Grantor, the Company, Holdings and Grantee (as the same may be amended or otherwise modified from time to time, the "Security Agreement"), Grantor has granted to Grantee, for the benefit of Purchasers, a security interest in substantially all of the assets of Grantor including all right, title and interest of Grantor in, to and under all now owned and hereafter acquired Patents (as defined in the Security Agreement), and all products and proceeds thereof, to secure the payment of all amounts owing by Grantor under the Purchase Agreement;

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

1. Incorporation of Purchase Agreement and Security Agreement. The Purchase Agreement and Security Agreement and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. All terms capitalized but not otherwise defined herein shall have the same meanings herein as in the Security Agreement.

2. Grant and Reaffirmation of Grant of Security Interests. To secure the payment and performance of the Obligations, Grantor hereby grants to Grantee, for its benefit and the benefit of Purchasers, and hereby reaffirms its prior grant pursuant to the Security Agreement of, a continuing security interest in Grantor's entire right, title and interest in and to the following (all of the following items or types of property being herein collectively referred to as the "Patent Collateral"), whether now owned or existing and hereafter created, acquired or arising:

(i) each Patent and application for Patent listed on Schedule 1 annexed hereto, together with any reissues, continuations or extensions thereof; and

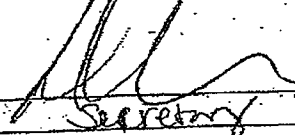
(ii) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future infringement of any Patent.

[Signature page follows]

IN WITNESS WHEREOF, Grantor has duly executed this Agreement as of
the date first written above.

ORBITAL ACQUISITION CORP.

By
Its


Secretary

Agreed and Accepted
As of the Date First Written Above

PRAESIDIAN II SPV 1, LP, as Agent

By: Praesidian II SPV 1 GP, Inc.,
its General Partner

By _____
Its _____

IN WITNESS WHEREOF, Grantor has duly executed this Agreement as of
the date first written above.

ORBITAL ACQUISITION CORP.

By _____
Its _____

Agreed and Accepted
As of the Date First Written Above

PRAESIDIAN II SPV 1, LP, as Agent

By: Praesidian II SPV 1 GP, Inc.,
its General Partner

By _____
Its President

**SCHEDULE 1
TO
PATENT SECURITY AGREEMENT**

Patents

Orbital Acquisition Corp.:

Issued Patents

Patent Number	Title	Issue Date
7,057,137	Orbital Welding Internal Pressure Control	June 6, 2006
7,335,853	Method for Orbital Welding using a Pulsed Current	February 26, 2008
5,655,699	Workholder for precision orbital welding	August 12, 1997

Pending Applications

Application Number	Title	Filing Date
11/036,089	Orbital Tube Welding Purge Adaptor	January 14, 2005
11/269,970	Orbital Tube Welding Clamping Fixture Support	November 9, 2005