

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
Top-Co Cementing Products Inc.	07/16/2008

RECEIVING PARTY DATA

Name:	Canadian Imperial Bank of Commerce
Street Address:	161 Bay Street
Internal Address:	8th Floor, BCE Place
City:	Toronto, Ontario
State/Country:	CANADA
Postal Code:	M5J 2S8

PROPERTY NUMBERS Total: 6

Property Type	Number
Patent Number:	5361835
Patent Number:	5433270
Patent Number:	5435386
Patent Number:	5348351
Patent Number:	6510867
Patent Number:	6978844

CORRESPONDENCE DATA

Fax Number: (713)615-5243

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 713-758-3554

Email: iptldocket@velaw.com

Correspondent Name: Phillina Lai

Address Line 1: 1001 Fannin Street

Address Line 2: 2500 First City Tower

Address Line 4: Houston, TEXAS 77002-6760

PATENT

500595055

REEL: 021243 FRAME: 0611

CH \$240.00 5361835

ATTORNEY DOCKET NUMBER:	CAN181/71001
NAME OF SUBMITTER:	Phillina Lai
Total Attachments: 2 source=CAN181 Notice of Security Agreement CIBC_ Executed#page1.tif source=CAN181 Notice of Security Agreement CIBC_ Executed#page2.tif	

NOTICE
OF
GRANT OF SECURITY INTEREST
IN
PATENTS

United States Patent and Trademark Office

Gentlemen:

Please be advised that pursuant to the Security and Pledge Agreement dated as of July 16, 2008 (as the same may be amended, modified, extended or restated from time to time, the "Agreement") by and among the Obligors party thereto (each an "Obligor" and collectively, the "Obligors") and Canadian Imperial Bank of Commerce, as Agent (the "Agent") for the Secured Parties referenced therein (the "Secured Parties"), the undersigned Obligor has granted and hereby grants a continuing security interest in and continuing lien upon, the patents and patent applications shown below to the Agent for the ratable benefit of the Secured Parties, subject to and upon the terms and conditions of the Agreement, which are incorporated herein by reference:

PATENTS

<u>Patent No.</u>	<u>Description of Patent Item</u>	<u>Date of Patent</u>
5,361,835	Cementing Plug	November 8, 1994
5,433,270	Cementing Plug	July 18, 1995
5,435,386	Cementing Plug	July 25, 1995
5,348,351	Coupling Apparatus	September 20, 1994
6,510,867	Pressure Relief Valve	January 28, 2003
6,978,844	Filling and Circulating Apparatus for Subsurface Exploration	December 27, 2005

PATENT APPLICATIONS

<u>Patent Applications No.</u>	<u>Description of Patent Applied For</u>	<u>Date of Patent Applications</u>
NONE		

The Obligors and the Agent, on behalf of the Secured Parties, hereby acknowledge and agree that the security interest in the foregoing patents and patent applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any patent or patent application.

Very truly yours,

Top-Co Cementing Products Inc.

By:



Gerald McLaughlan
President

Notice of Grant of Security Interests: Patents - Cementing