

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Stratitec, Inc.	11/09/2007
RECEIVING PARTY DATA	
Name:	TimeIPS, Inc.
Street Address:	3522 N. Comotara
City:	Wichita
State/Country:	KANSAS
Postal Code:	67226
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	7114648
CORRESPONDENCE DATA	
Fax Number:	(816)292-2001
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	816-292-2000
Email:	mhoneyman@lathropgage.com
Correspondent Name:	LATHROP & GAGE LC
Address Line 1:	2345 Grand Boulevard
Address Line 2:	SUITE 2400
Address Line 4:	Kansas City, MISSOURI 64108
ATTORNEY DOCKET NUMBER:	452226
NAME OF SUBMITTER:	Marshall S. Honeyman
Total Attachments: 3	
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source=Stratitec_Assignment_to_TimeIPS#page2.tif	
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Attachment B - Assignment of Intellectual Property

1. Names

This Assignment of Intellectual Property is made by Stratitec, Inc., a Kansas Corporation ("Company") and TimeIPS, Inc., a Kansas Corporation ("Buyer").

2. Assignment of Rights

For valuable consideration (as set forth in the Sales Agreement between the parties dated November 9th, 2007 ("Sales Agreement")), Company assigns to Buyer all of Company's rights, title, and interest in any and all copyrights, patents, trademarks, service marks, trade secrets, and other related proprietary rights (the Intellectual Property) that comprise business assets of of the Company's TimeIPS Business. Company shall not sell or assign and Buyer agrees that it is not purchasing the Excluded Assets owned by Company as set forth in the Sales Agreement.

3. Scope of Transferred Rights

This transfer of rights includes, but is not limited to, all registered, unregistered, or pending registrations, derivatives of the Intellectual Property, term extensions, renewals, or foreign rights associated with the Intellectual Property. For any trademark or service mark rights that are being assigned, Company also transfers to Buyer any goodwill associated with such marks.

4. Additional Documents

Company has made a good faith effort to list the TimeIPS related Intellectual Property being transferred in the table below. To the extent that Company has failed to list such Intellectual Property, Company will cooperate with Buyer to sign further papers to accomplish the transfer of rights. Company will also cooperate with Buyer in the processing of any Intellectual Property applications, registrations, or prosecutions and will sign any further papers required to evidence this assignment.

Item	Detail
TimeIPS - Design Plus Words, Letters	Serial Number: 78950287

and/or Numbers	
TimeIPS - Standard Character Mark	Serial Number: 76586579
TimeIPS - Standard Character Mark	Serial Number: 78950256
TimeIPS Patent	Patent No. US 7,114,648 B2
TimeIPS Server and Code	
TimeIPS Client and Code	
TimeIPS Update System and Code	
TimeIPS Scheduling Engine and Code	
TimeIPS Web Site and Code	
TimeIPS Shopping Cart and Code	
TimeIPS Marketing Materials	
TimeIPS Case File Tracker and Code	
TimeIPS Bug tracking System and Code	
TimeIPS Support Website and Code	
TimeIPS Documentation	
TimeIPS QuickBooks Integration and Code	
"Run your business, we'll watch the clock"	Trademarks
"Intelligent Personnel System"	
TimeIPS case and display tooling	
FCC Reports for TimeIPS Products	

Stratitec, Inc., a Kansas Corporation

By: [Signature]

Printed name: Lance Chastain

Title: CEO

Address: 3522 N Comotara St
Wichita KS 67226

Dated: November 9th, 2007

Certificate of Acknowledgment of Notary Public

State of Kansas)

) ss

County of Sedgwick)

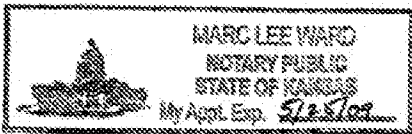
On November 9th, 2007, before me, Marg Lee Ward, a notary public in and for said state, personally appeared Lance Chastain, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument, the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

[Signature]

Notary Public for the State of Kansas

My commission expires 5/25/09



[NOTARY SEAL]