## PATENT ASSIGNMENT

# Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:			NEW ASSIGNMENT	
NATURE OF CONVEYANCE:			Quit-Claim Bill of Sale and Transfer Statement	
CONVEYING PARTY DATA				
Name Execution Date				
Savannah Yacht Company, LLC 07/01/2008				
RECEIVING PARTY DATA				
Name:	Branch Banking and Trust Company			
Street Address:	900 S. Gay Street			
Internal Address:	Suite 2400			
City:	Knoxville			
State/Country:	TENNESSEE			
Postal Code:	37902			
PROPERTY NUMBERS Total: 1 Property Type Number				
		74015		
Patent Number:     7401568       CORRESPONDENCE DATA     7				
Fax Number:       (423)752-9548         Correspondence will be sent via US Mail when the fax attempt is unsuccessful.				
Phone: 706 209-4103				
Email: mjohnson@bakerdonelson.com, echomyn@bakerdonelson.com				
Correspondent Name: Micheline Kelly Johnson				
Address Line 1:       633 Chestnut Street         Address Line 2:       1800 Republic Centre				
Address Line 4: Chattanooga, TENNESSEE 37450-1800				
ATTORNEY DOCKET NUMBER:			2814465-0057	
NAME OF SUBMITTER:			Micheline Kelly Johnson	
Total Attachments: 2 source=BB&T Bill of Sale Savannah Yacht Club#page1.tif source=BB&T Bill of Sale Savannah Yacht Club#page2.tif				
500603107 PATENT 500603107 REEL: 021291 FRAME: 0418				

#### QUIT-CLAIM BILL OF SALE and TRANSFER STATEMENT

SAVANNAH YACHT COMPANY, LLC ("Savannah Yacht"), a Tennessee limited liability company that has its principal office in Knoxville, Tennessee and that is qualified and conducted business in the State of Georgia, defaulted in connection with obligations to BRANCH BANKING AND TRUST COMPANY ("Lender"), a North Carolina banking corporation, that are secured by all of the real and personal property of Savannah Yacht (the "Collateral"). Lender has exercised its post-default remedies with respect to the Collateral.

As part of its exercise of its default remedies, Lender, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby quit-claim, sell, transfer and dispose to Branch Banking and Trust Company ("<u>Buyer</u>"), a North Carolina banking corporation, and to its successors and assigns forever, pursuant to the Uniform Commercial Code, including, without limitation, Section 9-610, all of the right, title and interest of Lender, if any, in and to the Collateral. Lender's disposition is limited to those items of the Collateral in which Lender had and has a valid security interest.

EXCEPT AS EXPRESSLY SET AS SPECIFICALLY PROVIDED HEREIN, LENDER DOES NOT MAKE ANY REPRESENTATION, WARRANTY, COVENANT OR UNDERTAKING, EXPRESS OR IMPLIED, WITH RESPECT TO THE COLLATERAL, OR THE CONDITION, QUALITY, MERCHANTABILITY (IN THE SENSE OF A UCC WARRANTY), FITNESS FOR A PARTICULAR PURPOSE OR VALUE OF THE COLLATERAL, AND THE COLLATERAL IS SOLD WITHOUT RECOURSE ON AN ABSOLUTE "AS IS, WHERE IS" BASIS.

Lender acknowledges that Buyer doe not intend to assume and shall not be deemed to assume any debts, liabilities or obligations, contingent or otherwise, of the Savannah Yacht of any nature whatsoever by virtue of the conveyance, assignment and transfer to the Buyer hereunder or otherwise, including, without limitation, any accounts payables, accrued expenses, tax liabilities, product warranty claims, product liability claims, employee liabilities or obligations, liabilities or obligations under any employee benefit plan, liabilities under any contract, environmental liabilities or other liabilities recorded on the books and records or balance sheet of Savannah Yacht.

On or after the date hereof, Lender, from time to time at Buyer's reasonable request and at Buyer's sole expense, will execute and deliver such further instruments and take or cause to be taken such other action to carry out the effect, intent and purpose of this Bill of Sale and Transfer Statement.

Dated as of July 1, 2008.

BRANCH BANKING AND TRUST COMPANY, a North Carolina banking corporation

Kenn Name: Title: Attest: Name: Diana di Title: Vice Presider

#### SCHEDULE I

### COLLATERAL

All of the following property of Savannah Yacht:

- (1) Accounts;
- (2) As-extracted collateral;
- (3) Chattel paper;
- (4) Deposit accounts;
- (5) Documents;
- (6) Equipment:
- (7) Farm products;
- (8) Fixtures;
- (9) General intangibles;
- (10) Goods;
- (11) Instruments;
- (12) Inventory;
- (13) Investment property;
- (14) Letter-of-credit rights; and,
- (15) Proceeds and products of all of the foregoing.

Without limiting or restricting the above and foregoing, the Collateral shall also include all of Savannah Yacht's interest in its deposit account or accounts, as now existing or hereafter established with Lender, and in all of Savannah Yacht's rights and interests in any contract.

## PATENT REEL: 021291 FRAME: 0420

**RECORDED: 07/25/2008**