| Client/Matter No. 11136/401 (PTG 1585 PUS2) | | | |
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| Kwok Ting Mok Kok Vui Lai | Name: | EASTWAY FAIR COMPANY LIMITED | |
| Additional name(s) of conveying party(ies) attached? | Internal Address: | c/o Trident Chambers, P.O. Box 146, Road Town, Tortola, British Virgin Islands | |
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| | Additional name(s) and | i addresses attached? ☐ Yes ☒ No | |
| 3. Nature of Conveyance: | | | |
| Execution Date(s): inventor Kwok Ting Mok (July 17, 2008); inventor Kok Vui Lai (July 20, 2008) | | | |
| Assignment | ne 🗌 Execut | ☐ Executive Order 9424, Confirmatory License | |
| Security Agreement Merger | ☐ Joint R | esearch Agreement | |
| Government Interest Assignment Other | | | |
| 4. Application or patent number(s). This document is being filed together with a new application. | | | |
| A. Patent Application No.(s) | B. Patent No.(s) | ` . | |
| 12/138,095 filed June 12, 2008 | | | |
| |] | | |
| Additional numbers attached? 🔲 Yes 🖂 No | | | |
| 5. Name and address of party to whom correspondence concerning document should be mailed: | | plications and patents involved: 1 | |
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PATENT

REEL: 021304 FRAME: 0591

Case No. 11136/401 (PTG-1558-PUS2)

ASSIGNMENT

WHEREAS, Kwok Ting Mok and Kok Vui Lai, hereinafter called the "Assignors", have made the invention described in the United States patent application entitled Multi-Speed Drill and Chuck Assembly, for a full description of which reference is here made to an application for Letters Patent of the United States filed on June 12, 2008 and assigned Application Serial No. 12/138,095

WHEREAS, <u>EASTWAY FAIR COMPANY LIMITED</u>, a corporation organized and existing under the laws of the <u>BRITISH VIRGIN ISLANDS</u>, having a place of business at <u>C/O TRIDENT CHAMBERS</u>, <u>P.O. BOX 146</u>, <u>ROAD TOWN</u>, <u>TORTOLA</u>, <u>BRITISH VIRGIN ISLANDS</u>, hereinafter called the "Assignee", desires to acquire the entire right, title and interest in and to the invention and the patent application identified above, and all patents which may be obtained for said invention, as set forth below;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00), and other valuable and legally sufficient consideration, the receipt of which by the Assignors from the Assignee is hereby acknowledged, the Assignors have sold, assigned and transferred, and by these presents do sell, assign and transfer to the Assignee, the entire right, title and interest for the United States in and to the invention and the patent application identified above, and any patents that may issue for said invention in the United States; together with the entire right, title and interest in and to said invention and all patent applications and patents therefor in all countries foreign to the United States, including the full right to claim for any such application all benefits and priority rights under any applicable convention; together with the entire right, title and interest in and to all continuations, divisions, renewals and extensions of any of the patent applications and patents defined above; together with the right to recover all damages, including, but not limited to, a reasonable royalty, by reason of past, present, or future infringement or any other violation of patent or patent application rights; to have and to hold for the sole and exclusive use and benefit of the Assignee, its successors and assigns, to the full end of the term or terms for all such patents.

> PATENT REEL: 021304 FRAME: 0592

The Assignors hereby covenant and agree, for both the Assignors and the Assignors' legal representatives, that the Assignors will assist the Assignee in the prosecution of the patent application identified above; in the making and prosecution of any other patent applications that the Assignee may elect to make covering the invention identified above; in vesting in the Assignee like exclusive title in and to all such other patent applications and patents; and in the prosecution of any interference which may arise involving said invention, or any such patent application or patent; and that the Assignors will execute and deliver to the Assignee any and all additional papers which may be requested by the Assignee to carry out the terms of this Assignment.

The Commissioner of Patents and Trademarks is hereby authorized and requested to issue patents to the Assignee in accordance with the terms of this Assignment.

IN TESTIMONY WHEREOF, the Assignors have executed this agreement.

DATE:

17, 200d

Kwok Ting Mok

WITNESSED:

DATE:

DATE:

DATE:

WITNESSED:

DATE:

DATE:

RECORDED: 07/28/2008