

### RECORDATION FORM COVER SHEET PATENTS ONLY

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

**1. Name of conveying party(ies)**

Arshad QUADRI

**2. Name and address of receiving party(ies)**

Name: CardiAQ Valve Technologies, Inc.

Internal Address: \_\_\_\_\_

Additional name(s) of conveying party(ies) attached?  Yes  No

**3. Nature of conveyance/Execution Date(s):**

Execution Date(s) January 9, 2008

- Assignment  Merger
- Security Agreement  Change of Name
- Joint Research Agreement
- Government Interest Assignment
- Executive Order 9424, Confirmatory License
- Other \_\_\_\_\_

Street Address: 1 Orient Street

City: Winchester

State: MA

Country: U.S.A. Zip: 01890

Additional name(s) & address(es) attached?  Yes  No

**4. Application or patent number(s):**

This document is being filed together with a new application.

**A. Patent Application No.(s)**

PCT/US2006/043526  
60/735,221  
PCT/US2007/016355  
60/833,791  
PCT/US2004/033191  
10/960,296

**B. Patent No.(s)**

Additional numbers attached?  Yes  No

**5. Name and address to whom correspondence concerning document should be mailed:**

Name: JACOBSON HOLMAN PLLC

Internal Address: \_\_\_\_\_

Street Address: 400 Seventh Street, NW

City: Washington

State: DC Zip: 20004

Phone Number: 202-638-6666

Fax Number: 202-33-5350

Email Address: lshapiro@jhip.com

**6. Total number of applications and patents involved: 6**

**7. Total fee (37 CFR 1.21(h) & 3.41) \$40**

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed
- None required (government interest not affecting title)

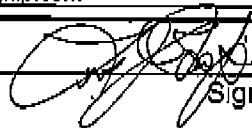
**8. Payment Information**

a. Credit Card Last 4 Numbers 6100  
Expiration Date 08/09

b. Deposit Account Number 06-1358

Authorized User Name Johnathan Scherer

**9. Signature:**

  
Signature

Aug. 1, 2008  
Date

Linda J. Shapiro

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

7

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:  
Mall Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

## TECHNOLOGY ASSIGNMENT AGREEMENT

This Agreement is entered as of January 9, 2008 between CardiaQ Valve Technologies, Inc., a Delaware corporation (the "Company"), and Arshad Quadri, an individual ("Developer"). The assignment and stock issuance hereunder is intended to qualify for tax-free treatment under Internal Revenue Code Section 351.

1. Assignment. Developer hereby assigns to the Company exclusively throughout the world all right, title and interest (whether or not now existing) in the (i) subject matter referred to in Exhibit A ("Technology"), (ii) all precursors, portions and work in progress with respect thereto and all inventions, works of authorship, mask works, technology, information, know-how, materials and tools relating thereto or to the development, production, use, support or maintenance thereof and (iii) all copyrights, patent rights, trade secret rights, trademark rights, mask works rights, *sui generis* database rights and other intellectual property rights and all business, contract rights and goodwill in, incorporated or embodied in, used to develop or produce or use, or related to any of the foregoing ( (i), (ii) and (iii) are collectively "Intellectual Property").

2. Compensation. The Company agrees to provide to Developer 1,503,142 shares of common stock of the Company on the date of this Agreement pursuant to the provisions of a Stock Purchase Agreement of even date herewith between the Company and Developer. Such shares shall be the only consideration required of the Company with respect to the subject matter of this Agreement.

3. Further Assurances: Moral Rights: Competition: Marketing.

3.1 Developer agrees to assist the Company in every proper way to evidence, record and perfect the Section 1 assignment and to apply for and obtain recordation of and from time to time secure, enforce, maintain and defend the assigned rights. If the Company is unable for any reason whatsoever to secure the Developer's signature to any document requested by the Company under this Section 3.1, Developer hereby irrevocably designates and appoints the Company and its duly authorized officers and agents as Developer's agents and attorneys-in-fact, coupled with an interest and with full power of substitution, to act for and on Developer's behalf and instead of Developer, to execute and file any such document or documents and to do all other lawfully permitted acts to further the purposes of the foregoing with the same legal force and effect as if executed by Developer.

3.2 To the extent allowed by law, Section 1 includes all rights of paternity, integrity, disclosure and withdrawal and any other rights that may be known as or referred to as "moral rights," "artist's rights," "droit moral," or the like (collectively "Moral Rights"). To the extent Developer retains any such Moral Rights under applicable law, Developer hereby ratifies and consents to, and provides all necessary ratifications of and consents to, any action that may be taken with respect to such Moral Rights by, or authorized by, the Company; Developer agrees not to assert any Moral Rights with respect thereto. Developer will confirm any such ratifications, consents and agreements from time to time as requested by the Company.

4. Confidential Information. Developer will not use or disclose anything assigned to the Company hereunder or any other technical or business information or plans of the Company, except to the extent Developer (i) can document that it is generally available (through no fault of Developer) for use and disclosure by the public without any charge, license or restriction, or (ii) is permitted to use or disclose such information or plans pursuant to the Proprietary Information and Inventions Agreement by and between Developer and the Company of even date herewith. Developer recognizes and agrees that there is no adequate remedy at law for a breach of this Section 4, that such a breach would irreparably harm the Company and that the Company is entitled to equitable relief (including, without limitation, injunctive relief) with respect to any such breach or potential breach in addition to any other remedies and without any requirement to post bond.


5. Warranty. Developer represents and warrants to the Company that the Developer (i) was the sole owner (other than the Company) of all rights, title and interest in the Intellectual Property and the Technology, (ii) has not assigned, transferred, licensed, pledged or otherwise encumbered any Intellectual Property or the Technology or agreed to do so, (iii) has full power and authority to enter into this Agreement and to make the assignment as provided in Section 1, (iv) is not aware of any violation, infringement or misappropriation of any third party's rights (or any claim thereof) by the Intellectual Property or the Technology, (v) was not acting within the scope of employment by any third party when conceiving, creating or otherwise performing any activity with respect to anything purportedly assigned in Section 1 and (iv) is not aware of any questions or challenges with respect to the patentability or validity of any claims of any existing patents or patent applications relating to the Intellectual Property.

6. Miscellaneous. This Agreement is not assignable or transferable by Developer without the prior written consent of the Company; any attempt to do so shall be void. Any notice, report, approval or consent required or permitted hereunder shall be in writing and will be deemed to have been duly given if delivered personally or mailed by first-class, registered or certified U.S. mail, postage prepaid to the respective addresses of the parties as set forth below (or such other address as a party may designate by ten (10) days notice). No failure to exercise, and no delay in exercising, on the part of either party, any privilege, any power or any rights hereunder will operate as a waiver thereof, nor will any single or partial exercise of any right or power hereunder preclude further exercise of any other right hereunder. If any provision of this Agreement shall be adjudged by any court of competent jurisdiction to be unenforceable or invalid, that provision shall be limited or eliminated to the minimum extent necessary so that this Agreement shall otherwise remain in full force and effect and enforceable. This Agreement shall be deemed to have been made in, and shall be construed pursuant to the laws of the Commonwealth of Massachusetts and the United States without regard to conflicts of laws provisions thereof. The prevailing party in any action to enforce this Agreement shall be entitled to recover costs and expenses including, without limitation, attorneys' fees. The terms of this Agreement are confidential to the Company and no press release or other written or oral disclosure of any nature regarding the compensation terms of this Agreement shall be made by Developer without the Company's prior written approval; however, approval for such disclosure shall be deemed given to the extent such disclosure is required to comply with governmental rules. Any waivers or amendments shall be effective only if made in writing and signed by a representative of the respective parties authorized to bind the parties. Both parties agree that this Agreement is the complete and exclusive statement of the mutual understanding of the parties

and supersedes and cancels all previous written and oral agreements and communications relating to the subject matter of this Agreement.

IN WITNESS WHEREOF, the parties have executed this Agreement on the day and year first indicated above.

**CARDIAQ VALVE TECHNOLOGIES, INC.**

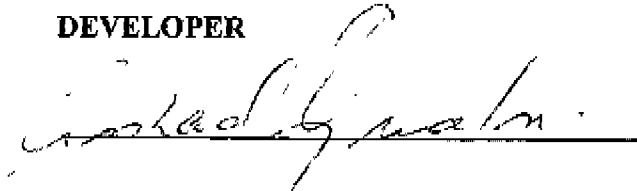
By: 

Name: J. Brent Ratz

Title: President

Address: 1 Orient Street  
Winchester, MA 01890

**DEVELOPER**



Name: Arshad Quadri

Address: 110 High Ridge Road  
West Haverhill  
MA 01122

**EXHIBIT A**  
**TO TECHNOLOGY ASSIGNMENT AGREEMENT**

Technology being assigned to the company includes all Intellectual Property associated with the vascular prosthesis connecting stent and the percutaneous valve prosthesis referenced in the following patent applications:

International Patent Application No. PCT/US2006/043526; filed November 9, 2006  
Based on U.S. Provisional Application No. 60/735,221; filed November 10, 2005  
Title: BALLOON-EXPANDABLE, SELF-EXPANDING, VASCULAR PROSTHESIS CONNECTING STENT  
Inventor: Arshad Quadri

International Patent Application No. PCT/US2007/016855; filed July 27, 2007  
Based on U.S. Provisional Application No. 60/833,791; filed July 28, 2006  
Title: PERCUTANEOUS VALVE PROSTHESIS AND SYSTEM AND METHOD FOR IMPLANTING SAME  
Inventor: Arshad Quadri

The assignment also includes previously developed intellectual property related to a system and method for endoluminal grafting of bifurcated vessels:

International Patent Application No. PCT/US2004/033191; filed October 8, 2004  
Based on U.S. Provisional Application No. 10/960,296; filed October 8, 2004  
Title: SYSTEM AND METHOD FOR ENDOLUMINAL GRAFTING OF BIFURCATED AND BRANCHED VESSELS  
Inventor: Arshad Quadri