

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Drives, Incorporated	07/30/2008
RECEIVING PARTY DATA	
Name:	Drives, LLC
Street Address:	901 19th Avenue
City:	Fulton
State/Country:	ILLINOIS
Postal Code:	61252
PROPERTY NUMBERS Total: 2	
Property Type	Number
Application Number:	11687355
Application Number:	12025553
CORRESPONDENCE DATA	
Fax Number:	(312)609-5005
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	312-609-7716
Email:	mturgeon@vedderprice.com
Correspondent Name:	Michael J. Turgeon
Address Line 1:	222 North LaSalle Street
Address Line 2:	Suite 2400
Address Line 4:	Chicago, ILLINOIS 60601
ATTORNEY DOCKET NUMBER:	28439.00.0016
NAME OF SUBMITTER:	Michael J. Turgeon

CH \$80.00 11687355

Total Attachments: 4
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PATENT ASSIGNMENT

WHEREAS, Drives-Incorporated, an Illinois corporation, located and doing business at 1009 First Street, Fulton, Illinois 61252 ("Assignor") is the owner of the entire right, title and interest in and to inventions or improvements for which applications for Letters Patent have been made or for which Letters Patent have been issued, all of which are listed on Exhibit A, attached hereto (the "Patents");

WHEREAS, Drives, LLC, a Delaware limited liability company, having a principal place of business at 901 19th Avenue, Fulton, Illinois 61252 ("Assignee") is desirous of acquiring the entire right, title and interest in and to the Patents;

NOW, THEREFORE, TO WHOM IT MAY CONCERN, in consideration of and for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by Assignor, Assignor does hereby sell, assign, transfer, and set over unto Assignee, the entire right, title and interest in and to the Patents, any continuation, division, reissue, extension, reexamination, renewal of and substitute for the Patents and any United States or foreign Letters Patent which may be granted on or as a result thereof; and the full right to sue for and recover all profits and damages recoverable for past infringement of the same; and to have and to hold for the sole and exclusive use and benefit of Assignee, its successors, assigns, nominees or legal representatives, to the full end of the term or terms of any and all of the Patents.

This Assignment is made pursuant to and subject to the terms and conditions of the Stock Purchase Agreement between Drives-Incorporated and Drives, LLC dated May 12th 2008.

IN WITNESS WHEREOF, the undersigned representatives of Assignor and Assignee, each being properly authorized, have executed this Assignment.

DRIVES - INCORPORATED

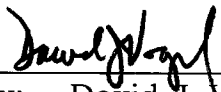
Dated: July 30, 2008



By: David J. Vogel
Title: President & CEO

DRIVES, LLC

Dated: July 30, 2008



By: David J. Vogel
Title: President & CEO

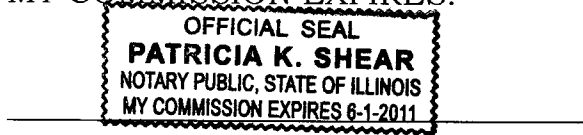
STATE OF ILLINOIS)
) SS
COUNTY OF WHITESIDE)

I, Patricia K. Shear, a Notary Public in and for the county and state aforesaid, do hereby certify that David J. Vogel, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

In witness whereof, I have hereunto set my hand and Notarial Seal, this 30th day of July, 2008.

Patricia K. Shear
Notary Public

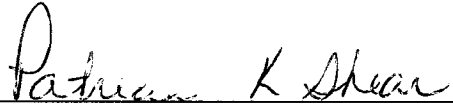
MY COMMISSION EXPIRES:



STATE OF ILLINOIS)
)
COUNTY OF WHITESIDE) SS

I, Patricia K. Shear, a Notary Public in and for the county and state aforesaid, do hereby certify that David J. Vogel, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

In witness whereof, I have hereunto set my hand and Notarial Seal, this 30th day of July, 2008.



Notary Public

MY COMMISSION EXPIRES:



EXHIBIT A

Patents

Application No.	Filing Date	Title	Inventor(s)
11/687,355	03/16/2007	Revolving Rack for Chain Spools	T. J. Taylor
12/025,553	02/04/2008	Roller Chain Wear Gauge	John Richard Wilbur