

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

| Name | Execution Date |
|-------------------------------|----------------|
| Paul Royalty Fund Holdings II | 08/05/2008 |

RECEIVING PARTY DATA

| | |
|-----------------|------------------------------------|
| Name: | Dyax Corp., a Delaware Corporation |
| Street Address: | 300 Technology Square |
| City: | Cambridge |
| State/Country: | MASSACHUSETTS |
| Postal Code: | 02139 |

PROPERTY NUMBERS Total: 25

| Property Type | Number |
|---------------------|-----------|
| Application Number: | 07664989 |
| Application Number: | 08009309 |
| Application Number: | 08057667 |
| Application Number: | 08415922 |
| Application Number: | 09781988 |
| Application Number: | 09893878 |
| Application Number: | 10126544 |
| Application Number: | 10207797 |
| PCT Number: | US8903731 |
| PCT Number: | US9201539 |
| Application Number: | 09988899 |
| Application Number: | 60198069 |
| Application Number: | 09837306 |
| PCT Number: | US0112454 |
| Application Number: | 10000516 |

PATENT

500614846

REEL: 021355 FRAME: 0408

CH \$1000.00 07664989

| | |
|---------------------|-----------|
| Application Number: | 10045674 |
| Application Number: | 11365556 |
| PCT Number: | US0212405 |
| Application Number: | 60362403 |
| Application Number: | 10383902 |
| Application Number: | 60256380 |
| Application Number: | 10026925 |
| Application Number: | 11416460 |
| PCT Number: | US0150297 |
| PCT Number: | US0013682 |

CORRESPONDENCE DATA

Fax Number: (202)408-3141

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 800-927-9801 x2348

Email: jpaterso@cscinfo.com

Correspondent Name: Corporation Service Company

Address Line 1: 1090 Vermont Avenue NW, Suite 430

Address Line 2: Attn: Jean Paterson

Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

| | |
|-------------------------|---------------|
| ATTORNEY DOCKET NUMBER: | 676805 |
| NAME OF SUBMITTER: | Jean Paterson |

Total Attachments: 5

source=8-6-08 Paul Royalty Fund-PAT#page1.tif

source=8-6-08 Paul Royalty Fund-PAT#page2.tif

source=8-6-08 Paul Royalty Fund-PAT#page3.tif

source=8-6-08 Paul Royalty Fund-PAT#page4.tif

source=8-6-08 Paul Royalty Fund-PAT#page5.tif

RECORDATION FORM COVER SHEET
PATENTS ONLY

U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Paul Royalty Fund Holdings II

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☐ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☒ Other Patent Release Agreement

Execution Date: 08/05/2008

2. Name and address of receiving party(ies)

Name: Dyax Corp., a Delaware Corporation

Internal Address: _____

Street Address: 300 Technology Square

City: Cambridge State: MA Zip: 02139

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s) SEE SCHEDULE A

B. Patent No.(s) SEE SCHEDULE A

Additional numbers attached? ☒ Yes ☐ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Sakina Karkat

Internal Address: Cahill Gordon & Reindel LLP

Street Address: 80 Pine Street

City: New York State: NY Zip: 10005

6. Total number of applications and patents involved: 19

7. Total fee (37 CFR 3.41).....\$ _____

- ☐ Enclosed
☐ Authorized to be charged to deposit account

8. Deposit account number: _____

DO NOT USE THIS SPACE

9. Signature.

Sakina Karkat
Name of Person Signing


Signature

08/05/2008
Date

Total number of pages including cover sheet, attachments, and documents: 5

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

RELEASE AND TERMINATION OF SECURITY INTEREST IN PATENTS

This RELEASE AND TERMINATION OF SECURITY INTEREST IN PATENTS ("Termination and Release") is executed as of August 5, 2008, by Paul Royalty Fund Holdings II, a California general partnership (the "Secured Party"), in favor of Dyax Corp., a Delaware corporation (the "Debtor").

WHEREAS, the Debtor has requested that the Secured Party release the liens and security interests granted to it in the right, title and interest in, to and under the "Patent Collateral" (as defined in the Patent Security Agreement defined below) including without limitation the patents and patent applications set forth on Schedule I attached hereto (the "Patent Collateral"), pursuant to the Patent Security Agreement.

For good and valuable consideration, the receipt of which is hereby acknowledged:

The Secured Party does hereby certify that the security interests it holds in the right, title and interest in, to and under the Patent Collateral, pursuant to that certain Patent Security Agreement dated August 23, 2006 which was recorded with the United States Patent and Trademark Office on August 24, 2006, at Reel 018160, Frame 0726 (the "Patent Security Agreement"), by and among the Debtor and Secured Party, are released and terminated and all interests in such property previously assigned to the Secured Party under the Patent Security Agreement are hereby reassigned to the Debtor, without recourse or representation or warranty, express or implied, of any kind.

This Termination and Release shall be governed by the laws of the State of New York.

IN WITNESS WHEREOF, the undersigned has caused this Termination and Release to be executed by its duly authorized officer as of the date first written above.

PAUL ROYALTY FUND HOLDINGS II

By: Paul Royalty Fund II, L.P.,
its Managing Partner

By: Paul Capital Royalty Management, LLC,
its General Partner

By: Paul Capital Advisors, L.L.C., its Manager

By: [Signature]
Name: Ernest Leventhal
Title: Manager

SCHEDULE A

LFRP Patents

DYAX (OWNER) PHAGE DISPLAY PATENT RIGHTS

| <u>Country</u> | <u>Application/ Publication No.</u> | <u>Filing Date</u> | <u>Patent No.</u> | <u>Issue Date</u> | <u>Expiration Date</u> |
|----------------|---|--------------------|-------------------|-------------------|----------------------------|
| US | 07/664,989 | 03/01/91 | 5,223,409 | 06/29/93 | 06/29/10 |
| US | 08/009,319 | 01/26/93 | 5,403,484 | 04/04/95 | 04/04/12 |
| US | 08/057,667 | 06/18/93 | 5,571,698 | 11/05/96 | 06/29/10 |
| US | 08/415,922 | 04/03/95 | 5,837,500 | 11/17/98 | 06/29/10 |
| US | 09/781,988 | 02/14/01 | 6,979,538 | 12/27/05 | 06/29/10 |
| US | 09/893,878 | 06/29/01 | 7,208,293 | 4/24/07 | 6/29/2010 |
| US | 10/126,544 | 04/22/02 | 7,118,879 | 10/10/2005 | 6/29/2010 |
| US | 10/207,797 | 07/31/02 | | | |
| PCT | PCT/US89/03731 W090/02809 (pub) | 09/01/89 | | National Phase | |
| EP | 89910702.3 | 09/01/89 | EP 436,597 | 04/02/97 | Revoked |
| EP | Divisional 96/112867.5 768377 (pub) | 09/01/89 | | | Abandoned |
| EP | Divisional 00106289.2 EP 1026240 | 09/01/89 | | | Abandoned |
| EP | Divisional 05000796.2 EP1541682 | 09/01/89 | | | Abandoned |
| Japan | 510087/1989 JP4502700 (pub) | 09/01/89 | 3771253 | 02/17/06 | 09/01/09 |
| Canada | 610,176 | 09/01/89 | 1,340,288 | 12/29/98 | 09/01/09 |
| Canada | 2105300 | 02/27/92 | 2105300 | | 02/27/12 |
| Canada | 610176 | 09/01/89 | 1340288 | 12/29/98 | 12/29/15 |
| Ireland | IR89/2834 | 09/04/89 | | | |
| Israel | 91501 | 09/01/89 | 91501 | 06/11/98 | 09/01/09 |
| Israel | Divisional 120,941 | 09/01/89 | 120,941 | 09/20/2005 | 09/01/09 |
| Israel | Divisional 120,940 | 09/01/89 | 120,940 | 09/20/2005 | 09/01/09 |
| Israel | Divisional 120,939 | 09/01/89 | 120,939 | 10/25/2001 | 09/01/09 |
| PCT | US92/01539 W092/15679 (pub) | 02/28/92 | | National Phase | |
| EP | 92/908799.7 | 02/28/92 | 0 573 611 | 03/17/04 | 02/28/12 |

| | | | | | |
|-------|---------------------------|----------|---------|----------|----------|
| EP | 04/006079.0 EP 1452599 | 02/28/92 | | | |
| Japan | 508216/1992 | 02/28/92 | 3447731 | 07/04/03 | 02/28/12 |
| Japan | 130929 2004-221 | 05/09/03 | | | |
| Japan | 507558 | 02/27/92 | | | |

DYAX (OWNER) ANTIBODY TECHNOLOGY PATENTS

NOVEL FAB FRAGMENTS - HOOGENBOOM ET AL.

| <u>Country</u> | <u>Application/ Publication No.</u> | <u>Filing Date</u> | <u>Patent No.</u> | <u>Issue Date</u> |
|----------------|---|--------------------|-------------------|-------------------|
| EPO | 99201558.6 EP 1054018 | 05/18/99 | | |
| PCT | PCT/US00/13682 WO 00/70023 | 05/18/00 | | |
| Australia | 51422/00 | 05/18/00 | 780145 | 06/03/05 |
| Canada | 2372582 | 05/18/00 | | |
| Japan | 2000-618429 | 11/15/01 | | |
| US | 09/988,899 | 11/19/01 | | Abandoned |

CJ LIBRARY - LADNER ET AL.

| <u>Country</u> | <u>Application/ Publication No.</u> | <u>Filing Date</u> | <u>Patent No.</u> | <u>Issue Date</u> |
|----------------|---|--------------------|-------------------|-------------------|
| US | 60/198,069 | 04/17/00 | | Expired |
| US | 09/837,306 | 04/17/01 | | Abandoned |
| PCT | PCT/US01/12454 WO 01/79481 | 04/17/01 | | |
| Australia | 2001253589 | 04/17/01 | 2001253589 | 11/29/07 |
| Canada | 2406236 | 04/17/01 | | |
| EPO | 01927108.9 | 04/17/01 | | |
| Japan | 2001-577464 | 04/17/01 | | |
| US | 10/000,516 | 10/24/01 | | Abandoned |
| US | 10/045,674 2003/0232333 | 10/25/01 | | |
| US | 11/365,556 2006/0166252 | 2/28/06 | | |
| PCT | PCT/US02/12405 WO 02083872 | 04/17/02 | | |

| | | | | |
|-----------|------------|----------|--|--|
| Australia | 2002307422 | 04/17/02 | | |
| Canada | 2458462 | 04/17/02 | | |
| EPO | 02762148.1 | 04/17/02 | | |
| Japan | 2002582211 | 04/17/02 | | |

DYAX (OWNER) ANTIBODY TECHNOLOGY PATENTS (cont)

ANTIBODY REFORMATTING PATENTS

| <u>Country</u> | <u>Application/ Publication No.</u> | <u>Filing Date</u> | <u>Patent No.</u> | <u>Issue Date</u> |
|------------------|---|--------------------|-------------------|-------------------|
| US (Provisional) | 60/362,403 | 03/07/02 | | Expired |
| US | 10/383,902 | 03/07/03 | 7,244,592 | 7/17/2007 |

SYNTHETIC CDR LIBRARIES - LADNER

| <u>Country</u> | <u>Application/ Publication No.</u> | <u>Filing Date</u> | <u>Patent No.</u> | <u>Issue Date</u> |
|------------------|---|--------------------|-------------------|-------------------|
| US (provisional) | 60/256,380 | 12/18/2000 | | |
| US (Abn) | 10/026,925 | 12/18/2001 | | |
| US | 11/416,460 | 5/1/2006 | | |
| Australia | 2002249854 | 12/18/2001 | | |
| Canada | 2,432,377 | 12/18/2001 | | |
| EPO | 01998098.6 | 12/18/2001 | | |
| Japan | 2002-561628 | 12/18/2001 | | |
| PCT | PCT/US01/50297 | 12/18/2001 | | |