

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
TaxNet Systems, Inc.	08/12/2008
RECEIVING PARTY DATA	
Name:	TaxNet Systems, L.L.C.
Street Address:	215 Morris Ave
City:	Spring Lake
State/Country:	NEW JERSEY
Postal Code:	07711
PROPERTY NUMBERS Total: 3	
Property Type	Number
Patent Number:	5799283
Patent Number:	5875433
Patent Number:	6983261
CORRESPONDENCE DATA	
Fax Number:	(732)449-1777
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	7324490700
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Correspondent Name:	PAUL FRANCISCO
Address Line 1:	215 MORRIS AVE
Address Line 4:	SPRING LAKE, NEW JERSEY 07711
NAME OF SUBMITTER:	Paul Francisco
Total Attachments: 3	
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ASSIGNMENT

WHEREAS, TAXNET SYSTEMS, INC. ("TAXNET"), a New Jersey corporation having a principal place of business at 215 Morris Ave., Spring Lake, NJ 07762 (hereafter, together with any successors, legal representatives or assigns thereof, called "Assignor") is the owner of the entire right, title, and interest and assignee of **U.S. Patent No. 5799283 issued on August 25, 1998** for an invention entitled **POINT OF SALE TAX REPORTING AND AUTOMATIC COLLECTION SYSTEM WITH TAX REGISTER**, **U.S. Patent No. 5875433 issued on February 23, 1999** for an invention entitled **POINT OF SALE TAX REPORTING AND AUTOMATIC COLLECTION SYSTEM WITH TAX REGISTER**, and **U.S. Patent No. 6983261 issued on January 3, 2006** for an invention entitled **SYSTEM AND METHOD FOR CAUSING MULTIPLE PARTIES TO BE PAID FROM A SINGLE CREDIT CARD TRANSACTION**;

AND WHEREAS, TAXNET SYSTEMS, LLC, a Delaware limited liability company having a place of business at 215 Morris Ave., Spring Lake, NJ 07762 (hereafter, together with any successors, legal representatives or assigns thereof, called "ASSIGNEE") wants to acquire the entire right, title and interest in and to said **U.S. Patent Nos. 5799283, 5875433 and 6983261** and all the inventions therein, and Assignor is willing to enter into such assignment.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) in hand paid and other good and valuable consideration the receipt of which from ASSIGNEE is hereby acknowledged, Assignor has sold, assigned, transferred and set over, and does hereby sell, assign, transfer and set over to ASSIGNEE the entire right, title and interest in and to **U.S. Patent Nos. 5799283, 5875433 and 6983261** and all continuations, divisions, reexaminations, reissues and substitutes thereof, all inventions therein, including without limitation all rights to claim priority on the basis thereof, and any and all applications for patents which are or may hereafter be filed for this invention in any foreign country and all patents which may be granted on these inventions in any foreign country, and all extensions, renewals, and reissues thereof; and including without limitation, all rights to sue for past, present and future infringement, including the right to collect and receive any damages, royalties, or settlements for such infringements, all rights to sue for injunctive or other equitable relief, and any and all causes of action relating to any of the inventions or discoveries thereof;

Assignor hereby covenants that it has full right to convey the entire interest herein assigned, and that it has not executed, and will not execute, any agreement in conflict with this Assignment;

IN TESTIMONY WHEREOF, I hereunto set my hand this 12th day of August, 2008.

TAXNET SYSTEMS, INC.

(Assignor)

By

Paul A. Francisco

Name: Paul A. Francisco

Title: **President**

STATE OF New Jersey)
COUNTY OF Monmouth)

On August 12, 2008, before me Linda O. Dellett, Notary Public, personally appeared Paul A. Francisco personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Linda O. Dellett

Signature of Notary

LINDA O. DELLETT
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES: 11/28/2008

IN TESTIMONY WHEREOF, I hereunto set my hand this 12th day of August, 20 08.

TAXNET SYSTEMS, INC.

(Assignor)

By Frederick Petschauer

Name: Frederick Petschauer

Title: **Vice President**

STATE OF New Jersey)
COUNTY OF Monmouth)

On August 12, 2008, before me Linda O. Dellett, Notary Public, personally appeared Frederick Petschauer personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Linda O. Dellett
Signature of Notary

LINDA O. DELLETT
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES: 11/28/2008