

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT						
NATURE OF CONVEYANCE:	ASSIGNMENT						
CONVEYING PARTY DATA							
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:70%;">Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Paul A Francisco</td> <td>08/12/2008</td> </tr> <tr> <td>Frederick J Petschauer</td> <td>08/12/2008</td> </tr> </tbody> </table>		Name	Execution Date	Paul A Francisco	08/12/2008	Frederick J Petschauer	08/12/2008
Name	Execution Date						
Paul A Francisco	08/12/2008						
Frederick J Petschauer	08/12/2008						
RECEIVING PARTY DATA							
Name:	TaxNet Systems, L.L.C.						
Street Address:	215 Morris Ave						
City:	Spring Lake						
State/Country:	NEW JERSEY						
Postal Code:	07762						
PROPERTY NUMBERS Total: 1							
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Patent Number:</td> <td>6078899</td> </tr> </tbody> </table>		Property Type	Number	Patent Number:	6078899		
Property Type	Number						
Patent Number:	6078899						
CORRESPONDENCE DATA							
Fax Number:	(732)449-0700						
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>							
Phone:	7324490700						
Email:	petfran@optimum.net						
Correspondent Name:	Paul Francisco						
Address Line 1:	215 Morris Ave						
Address Line 4:	Spring Lake, NEW JERSEY 07762						
NAME OF SUBMITTER:	Paul Francisco						
Total Attachments: 3 source=Assigment - Indiv 081208#page1.tif source=Assigment - Indiv 081208#page2.tif source=Assigment - Indiv 081208#page3.tif							

OP \$40.00 6078899

ASSIGNMENT

WHEREAS, Frederick J. Petschauer ("Petschauer"), an individual having a principal place of residence at 402 10th Avenue, Belmar, New Jersey 07719 and Paul A. Francisco ("Francisco"), an individual having a principal place of residence at 101 Norwood Avenue, Loch Arbor, New Jersey 07762 (hereafter collectively, together with any successors, legal representatives or assigns thereof, called "Assignor") are the collective owners of the entire right, title, and interest and assignee of **U.S. Patent No. 6078899 issued on June 20, 2000** for an invention entitled **POINT OF SALE TAX REPORTING AND AUTOMATIC COLLECTION SYSTEM WITH TAX REGISTER**;

AND WHEREAS, TAXNET SYSTEMS, LLC, a Delaware limited liability company having a place of business at 215 Morris Ave., Spring Lake, NJ 07762 (hereafter, together with any successors, legal representatives or assigns thereof, called "ASSIGNEE") wants to acquire the entire right, title and interest in and to said **U.S. Patent No. 6078899** and all the inventions therein, and Assignor is willing to enter into such assignment.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) in hand paid and other good and valuable consideration the receipt of which from ASSIGNEE is hereby acknowledged, Assignor has sold, assigned, transferred and set over, and does hereby sell, assign, transfer and set over to ASSIGNEE the entire right, title and interest in and to **U.S. Patent No. 6078899** and all continuations, divisions, reexaminations, reissues and substitutes thereof, all inventions therein, including without limitation all rights to claim priority on the basis thereof, and any and all applications for patents which are or may hereafter be filed for this invention in any foreign country and all patents which may be granted on these inventions in any foreign country, and all extensions, renewals, and reissues thereof; and including without limitation, all rights to sue for past, present and future infringement, including the right to collect and receive any damages, royalties, or settlements for such infringements, all rights to sue for injunctive or other equitable relief, and any and all causes of action relating to any of the inventions or discoveries thereof;

Assignor hereby covenants that it has full right to convey the entire interest herein assigned, and that it has not executed, and will not execute, any agreement in conflict with this Assignment;

IN TESTIMONY WHEREOF, I hereunto set my hand this 12th day of August, 2008.

Frederick J. Petschauer
(Assignor)

By Frederick J. Petschauer
Name Frederick J. Petschauer
Title _____

STATE OF New Jersey)
COUNTY OF Monmouth)

On August 12, 2008, before me Linda O. Dellett, Notary Public, personally appeared Frederick J. Petschauer personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Linda O. Dellett
Signature of Notary

LINDA O. DELLETT
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES: 11/28/2008

IN TESTIMONY WHEREOF, I hereunto set my hand this 12th day of August, 2008.

Paul A. Francisco
(Assignor)

By Paul A. Francisco

Name Paul A. Francisco

Title _____

STATE OF New Jersey)
COUNTY OF Monmouth)

On August 12, 2008, before me Linda O. Dellett, Notary Public, personally appeared Paul A. Francisco personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Linda O. Dellett
Signature of Notary

LINDA O. DELLETT
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES: 11/28/2008