

**PATENT ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
Presidio Management Group VIII, LLC	09/26/2006
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Caspian Networks, Inc
<b>Street Address:</b>	101 University Avenue
<b>Internal Address:</b>	Suite 100
<b>City:</b>	Palo Alto
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	94301
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
Patent Number:	7126918
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(925)944-9598
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
<b>Phone:</b>	925.465.4603
<b>Email:</b>	patent@westpatentlaw.com
<b>Correspondent Name:</b>	West & Associates, A PC
<b>Address Line 1:</b>	2815 Mitchell Drive
<b>Address Line 2:</b>	Suite 209
<b>Address Line 4:</b>	Walnut Creek, CALIFORNIA 94598
<b>ATTORNEY DOCKET NUMBER:</b>	SABLE-01004
<b>NAME OF SUBMITTER:</b>	Stuart J. West

Total Attachments: 5  
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**CASPIAN NETWORKS, INC.**  
**APPROVAL OF DISPOSITION OF COLLATERAL AND SUBORDINATION TO**  
**GENERAL ASSIGNMENT BUDGET**

1. The undersigned are parties to that certain Security Agreement, dated as of August 11, 2006 (the "*Security Agreement*"), by and among CASPIAN NETWORKS, INC, a Delaware corporation (the "*Company*") and certain investors of the Company named therein (the "*Secured Parties*").

2. The Company expects to make a general assignment for the benefit of creditors (the "General Assignment" or the "Assignment") in favor of Caspian (assignment for the benefit of creditors), LLC, as assignee, ("*Assignee*") pursuant to Delaware law. Pursuant to the General Assignment, the Company will transfer ownership of all its right, title and interest in and to the Company's tangible and intangible assets to Assignee, and in so doing will also designate the Assignee to act as the assignee for the benefit of creditors of the Company. The Secured Parties, agree and subordinate their security interests under the Security Agreement to the budget for the Assignment as set forth in the Compensation and Expense Reimbursement Agreement for the Assignee.

3. The Assignee contemplates selling the remaining assets of the Company, namely equipment, inventory and intellectual property during the Assignment (the "*Disposition of Collateral*").

4. Pursuant to Section \_\_\_ of the Security Agreement, the Assignee cannot consummate the Disposition of Collateral without the consent of Secured Parties of the outstanding and unpaid principal under all Loans (as defined in the Security Agreement).

5. The undersigned Secured Parties, hereby consent to and approve of the Disposition of Collateral and upon the Disposition of Collateral release the security interests of the Secured Parties in the Collateral with said security interests to attach to the proceeds of the Disposition of Collateral. The Secured Parties' security interests in the proceeds of the Disposition Collateral shall have the same rights of priority as exists with respect to the Collateral.

6. This Approval shall be construed in accordance with the laws of the State of Delaware, excluding conflict of laws principle.

IN WITNESS WHEREOF, the undersigned has executed this Approval of Disposition of Collateral as of September \_\_\_\_, 2006.

By: Oak Investment Partners K, L.P.

Signature: David B. Walcott

Print Name: David B. Walcott

Title: General Partner

By: OAK K A Affiliates Fund, L.P.

Signature: David B. Walcott

Print Name: David B. Walcott

Title: General Partner

By:

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

By:

Signature: \_\_\_\_\_

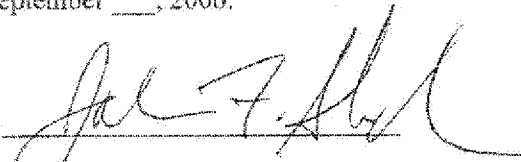
Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

IN WITNESS WHEREOF, the undersigned has executed this Approval of Disposition of Collateral as of September \_\_\_\_, 2006.

By:

Signature:



Print Name:

Managing Member of Alloy Ventures 2000, LLC (the general partner of Alloy Partners 2000, L.P., Alloy Ventures 2000, L.P., Alloy Corporate 2000, L.P., Alloy Investors 2000, L.P.)

Title:

**Managing Member of Alloy Annex I, LLC the General Partner of Alloy Annex I, L.P.**

By:

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

By:

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

By:

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

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IN WITNESS WHEREOF, the undersigned has executed this Approval of Disposition of Collateral as of September \_\_\_\_, 2006.

By:

Signature: *[Handwritten Signature]*

Print Name: ERRY MORGENTHAUER

Title: General Partner  
*[Handwritten Signature]*

By:

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

By:

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

By:

Signature: \_\_\_\_\_

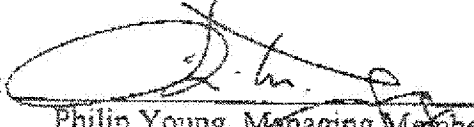
Print Name: \_\_\_\_\_

Title: \_\_\_\_\_


APPROVAL OF DISPOSITION OF COLLATERAL  
SDM/AM/MSJ  
10/14/03

IN WITNESS WHEREOF, the undersigned has executed this Approval of Disposition of Collateral as of September \_\_\_\_, 2006.


**U.S. Venture Partners V, L.P.**  
**USVP V International, L.P.**  
**2180 Associates Fund V, L.P.**  
**USVP V Entrepreneur Partners, L.P.**  
By Presidio Management Group V, L.L.C.  
The General Partner of Each

By:   
Philip Young, Managing Member

**U.S. Venture Partners VII, L.P.**  
**2180 Associates Fund VII, L.P.**  
**USVP Entrepreneur Partners VII-A, L.P.**  
**USVP Entrepreneur Partners VII-B, L.P.**  
By Presidio Management Group VII, L.L.C.  
The General Partner of Each

By:   
Philip Young, Managing Member

**U.S. Venture Partners VIII, L.P.**  
**USVP VIII Affiliates Fund, L.P.**  
**USVP Entrepreneur Partners VIII-A, L.P.**  
**USVP Entrepreneur Partners VIII-B, L.P.**  
By Presidio Management Group VIII, L.L.C.  
The General Partner of Each

By:   
Philip Young, Managing Member