

**PATENT ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
Patriot Capital Funding, Inc.	08/26/2008
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Precision Control Technology, Inc.
<b>Street Address:</b>	550 Aero Lane
<b>City:</b>	Sanford
<b>State/Country:</b>	FLORIDA
<b>Postal Code:</b>	32771
<b>PROPERTY NUMBERS Total: 2</b>	
<b>Property Type</b>	<b>Number</b>
Patent Number:	7077884
Patent Number:	6773582
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(312)863-7806
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
<b>Phone:</b>	312-863-7198
<b>Email:</b>	nancy.brougher@goldbergkohn.com
<b>Correspondent Name:</b>	Nancy Brougher
<b>Address Line 1:</b>	Goldberg Kohn
<b>Address Line 2:</b>	55 East Monroe Street, Suite 3300
<b>Address Line 4:</b>	Chicago, ILLINOIS 60603
<b>ATTORNEY DOCKET NUMBER:</b>	5654.008
<b>NAME OF SUBMITTER:</b>	Nancy Brougher

**OP \$80.00 7077884**

Total Attachments: 3  
 source=Patriot Patent Release#page1.tif  
 source=Patriot Patent Release#page2.tif



**RELEASE OF ASSIGNMENT FOR SECURITY OF PATENTS**

THIS RELEASE is made as of this 26 day of August, 2008, by **PATRIOT CAPITAL FUNDING, INC.** ("Patriot"), a Delaware corporation, in favor of **PRECISION CONTROL TECHNOLOGY, INC.** (the "Company"), a Florida corporation.


FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, Patriot hereby unconditionally and expressly releases, terminates, and extinguishes any and all of its right, title and interest in and to any and all liens and security interests it may have upon, all of the patents listed on Schedule A attached hereto and made a part hereof, which liens and security interests were established under and pursuant to that certain Intellectual Property Security Agreement dated as of July 21, 2006, made by the Company and certain other grantors party thereto in favor of Patriot.


Patriot consents and agrees to execute and deliver, at the request and cost of the Company, such further instruments, documents and release forms as the Company may reasonably request to more effectively, release, terminate and extinguish any such liens and security interests upon such patents.

This Release shall be binding upon Patriot's legal representatives, assigns and successors.

**[signatures on following page]**

**PATRIOT CAPITAL FUNDING, INC.**

By:   
Name: Matthew Colucci  
Title: Managing Director

By:   
Name: CLIFFORD WELLS  
Title: CHIEF COMPLIANCE OFFICER

**SCHEDULE A**

<b>PATENT</b>	<b>PATENT NUMBER</b>	<b>REGIS. DATE</b>
HYDROGEN SULFIDE SCRUBBER USING POLYMERIC AMINE AND ASSOCIATED METHODS	7,077,884	July 18, 2006
DRINKING WATER TREATMENT SYSTEM INCLUDING HYDROGEN SULFIDE SCRUBBER USING TRIAZINE COMPOUND AND ASSOCIATED METHODS	6,773,582	August 10, 2004