PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Randall D. Peterson	08/21/2008

RECEIVING PARTY DATA

Name:	Mining Technology, LLC	
Street Address:	11815 Mooringline Dr #1A	
City:	Vero Beach	
State/Country:	FLORIDA	
Postal Code:	32963	

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	5997101

CORRESPONDENCE DATA

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NAME OF SUBMITTER:	Gary L. Eastman

Total Attachments: 1

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PATENT REEL: 021489 FRAME: 0851 OP \$40.00 5

ASSIGNMENT OF PATENT NO. 5,997,101

FOR GOOD AND VALUABLE CONSIDERATION.

I, the undersigned, have agreed and hereby agree to assign for good and valuable consideration, receipt of which is hereby expressly acknowledged, and do hereby sell, assign and transfer unto

MINING TECHNOLOGY, LLC

a limited liability company organized under the laws of the state of Nevada as Assignee, and its successors, assigns and legal representatives, my entire right, title and interest, for all countries in and to certain inventions relating to

SURFACE-ASSISTED CONTINUOUS UNDERGROUND MINE CONVEYOR

described in United States Patent No. 5,997,101 which issued on December 7, 1999 and filed on February 17, 1998 as Application Serial No. 09/024,438, and the invention(s) and improvement(s) set forth therein, and any and all continuations, continuations-in-part, divisionals, and renewals of and substitutes for said application for said Letters Patent, and all the rights and privileges under any and all Letters Patent that may be granted therefor in any country, and any reissues, or reexaminations, or extensions of said Letters Patent. I request that any and all Letters Patent for said inventions be issued to said Assignee, its successors, assigns and legal representatives, or to such nominees as it may designate.

I agree that, when requested, I will, without charge to said Assignee but at its expense, sign all papers, take all rightful oaths, and do all acts which may be necessary, desirable or convenient for securing and maintaining patents for said inventions in any and all countries and for vesting title thereto in said Assignee, its successors, assigns and legal representatives or nominees.

I authorize and empower the said Assignee, its successors, assigns and legal representatives or nominees, to invoke and claim for any application for patent or other form of protection for said inventions filed by it or them, the benefit of the right of priority provided by the International Convention for the Protection of Industrial Property, as amended, or by any convention which may henceforth be substituted for it, and to invoke and claim such right of priority without further written or oral authorization from me.

I hereby consent that a copy of this assignment shall be deemed a full legal and formal equivalent of any assignment, consent to file or like document which may be required in any country for any purpose and more particularly in proof of the right of the said Assignee or nominee to claim the aforesaid benefit of the right of priority provided by the International convention which may henceforth be substituted for it.

I covenant with said Assignee, its successors, assigns and legal representatives, that the rights and property herein conveyed are free and clear of any encumbrance, and that I have full right to convey the same as herein expressed.

IN WITNESS WHEREOF, I have hereunto signed my name on the day and year set forth below.

Inventor's Signature

8/21/08

RANDALL D. PETERSON

RECORDED: 09/08/2008

Inventor's Printed Name

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