

PATENT ASSIGNMENT

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Robert W. GISSLER | 09/05/2008 |
| RECEIVING PARTY DATA | |
| Name: | WellDynamics, Inc. |
| Street Address: | 445 Woodline Drive |
| City: | Spring |
| State/Country: | TEXAS |
| Postal Code: | 77386 |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Application Number: | 12206291 |
| CORRESPONDENCE DATA | |
| Fax Number: | (972)516-0608 |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | |
| Phone: | 972-516-0030 |
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| Correspondent Name: | Smith IP Services |
| Address Line 1: | PO Box 997 |
| Address Line 4: | Rockwall, TEXAS 75087 |
| ATTORNEY DOCKET NUMBER: | WELL-103-1 |
| NAME OF SUBMITTER: | Sally Ann Smith |
| Total Attachments: 2 source=AssignmentGISSLER#page1.tif source=AssignmentGISSLER#page2.tif | |

OP \$40.00 12206291

ASSIGNMENT

In consideration of One Dollar (\$1.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, I the undersigned,

Robert W. GISSLER

Hereby sell, assign and transfer to WELLDYNAMICS, INC., (hereinafter referred to as the Assignee), having a place of business at 445 Woodline Drive, Spring, Texas, 77386 USA, its successors, assigns and legal representatives, the entire right, title and interest for the United States and all foreign countries, in and to any and all improvements which are disclosed in the United States patent application executed on September 8, 2008, and entitled POSITION SENSOR FOR WELL TOOLS, and in and to said application and all provisional, divisional, continuing, substitute, renewal, reissue and all other applications for Letters Patent which have been or shall be filed in the United States and all foreign countries on any of said improvements; and in and to all original and reissued patents which have been or shall be issued in the United States and all foreign countries on said improvements; and in and to all utility models, industrial models, certificates of invention, and designs on said improvements;

Agree that said Assignee may apply for and receive Letters Patent for said improvements in its own name; and that, when requested, without charge to but at the expense of said Assignee, its successors, assigns and legal representatives, to carry out in good faith the intent and purpose of this assignment, the undersigned will execute all provisional, divisional, continuing, substitute, renewal, reissue and all other patent applications, and all other like rights of exclusion in any country on any and all said improvements; execute all rightful oaths, assignments, powers of attorney and other papers; communicate to said Assignee, its successors, assigns and representatives, all facts known to the undersigned relating to said improvements and the history thereof; and generally do everything possible which said Assignee, its successors, assigns or representatives shall consider desirable for aiding in securing and maintaining proper patent protection for said improvements and vesting title to said improvements and all

