Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 Release of Security Interest

CONVEYING PARTY DATA

Name	Execution Date
EPD Investment Co., LLC	08/29/2008

RECEIVING PARTY DATA

Name:	Neah Power Systems, Inc.
Street Address:	343 N. 84TH STREET
City:	SEATTLE
State/Country:	WASHINGTON
Postal Code:	98103

PROPERTY NUMBERS Total: 17

Property Type	Number
Patent Number:	6641948
Patent Number:	6720105
Patent Number:	6808840
Patent Number:	6811916
Patent Number:	6852443
Patent Number:	6924058
Patent Number:	7105245
Patent Number:	7118822
Patent Number:	7157177
Patent Number:	7198864
Patent Number:	7205665
Application Number:	10251518
Application Number:	10892876
Application Number:	10966721
Application Number:	11313550
	DATENT

PATENT " REEL: 021531 FRAME: 0055

500648110

Application Number:	11530815
Application Number:	11669895

CORRESPONDENCE DATA

Fax Number: (866)459-2899

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Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	422542
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NAME OF SUBMITTER: Oleh Hereliuk

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> PATENT REEL: 021531 FRAME: 0056

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PATENT RELEASE

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WHEREAS, NPS INVESTMENT CO., LLC, a California limited liability company, as assignee and successor-in-interest to EPD INVESTMENT CO., LLC, a California limited liability company, is the secured party ("Secured Party") with respect to the patents and patent applications ("Patents") owned by NEAH POWER SYSTEMS, INC. ("Borrower"), including, without limitation, those patents and patent applications listed on Schedule I annexed hereto and described in an Patent Collateral Assignment and Security Agreement dated as of November 12, 2007 between Borrower and Secured Party, notice of which was recorded with the United States Patent and Trademark Office at reel 020125 and frame 0399 on November 16, 2007 ("Security Agreement");

WHEREAS, Borrower is the owner of the Patents; and

WHEREAS, the indebtedness and obligations secured by the Patents pursuant to the Security Agreement has been repaid, discharged and extinguished;

NOW, THEREFORE, Secured Party does hereby release any and all interests in the Borrower's Patents, including, without limitation, each patent and patent application listed on Schedule I annexed hereto.

IN WITNESS WHEREOF, Secured Party has caused this Patent to be duly executed by as of the 29th day of August, 2008.

> NPS Investment Co., LLC a California limited liability company

By: EPD Investment Co., LLC a California limited liability company

Its: Managing Member

Name: /Jefrold S. Pressman

Title: Obsirman

Acknowledged:

EPD Investment Co., LLC a California limited liability company

rold S. Pressman Name: Jb

Title: Chairman

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PATENT REEL: 021531 FRAME: 0057

SCHEDULE I

TO PATENT RELEASE

Application Number	Patent Number	PGPub#
10251518	NONE	US20040058217
10892876	NONE	US20050084737
10966721	NONE	US20050084738
09715830	6641948	
09839787	6720105	US20020048703
09839786	6808840	US20030044674
10147135	6811916	US20020182479
10613784	6852443	
09858327	6924058	US20020028372
10613887	7105245	US20040096721
10893424	7118822	US20050003263
10336162	7157177	US20030194598
10996647	7198864	US20050089748
11242237	7205665	US20070090530
11313550		
11530815	1	
11669895		

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PATENT REEL: 021531 FRAME: 0058