

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Oystein Jaer	09/21/2008
RECEIVING PARTY DATA	
Name:	Naval Dynamics AS
Street Address:	Bogstadveien 11,
City:	Oslo
State/Country:	NORWAY
Postal Code:	N-0355
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	11629003
CORRESPONDENCE DATA	
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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Correspondent Name:	Ronald R. Santucci Frommer Lawrence & Ha
Address Line 1:	745 Fifth Avenue
Address Line 4:	New York, NEW YORK 10151
ATTORNEY DOCKET NUMBER:	930117-2004
NAME OF SUBMITTER:	Ronald R. Santucci
Total Attachments: 1 source=00585166#page1.tif	

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PATENT
REEL: 021565 FRAME: 0703

ASSIGNMENT

FOR valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I,

Øystein JAER

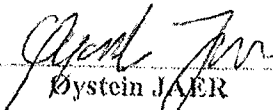
being sole inventor of certain improvements in

WAVE POWER CONVERTER

hereby assign unto **NAVAL DYNAMICS AS**, a corporation existing under the laws of Norway and having a place of business at Bogstadveien 11, N-0355 Oslo, Norway, the entire right, title and interest in and to such invention, together with the patent rights and rights of protection to the same throughout the world, including any patent rights which may result from the application for United States Letters Patent based upon PCT/NO2005/000198 (U.S. Serial No. **11/629,003**) which designates the United States and preparatory to obtaining Letters Patent of the United States therefor and in and to any and all divisions, reissues, continuations and extensions thereof and in and to any Letters Patent that may be granted thereon; said invention, application and Letters Patent to be held and enjoyed by the said assignee for its own use and behoof and for the use and behoof of its successors and assigns, to the full end of the term from which said Letters Patent or other rights of protection may be granted, as fully and as entirely as the same would have been held and enjoyed by us had this assignment and sale not been made.

AND I COVENANT, AGREE AND WARRANT that I have a full and unencumbered title to the invention hereby assigned, and I further covenant and agree that I will, at any time upon request, without further compensation, execute and deliver any and all papers or instruments that in the opinion of the assignee may be necessary or desirable to secure said assignee the full enjoyment of the rights and properties herein conveyed or intended to be conveyed.

IN WITNESS WHEREOF, I have hereto set our hand and seal this 21st day of
September, 2008


Øystein JAER


Witness


Witness

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