

09-22-2008

U.S. DEPARTMENT OF COMMERCE  
United States Patent and Trademark Office



103525937

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

**1. Name of conveying party(ies)**

Timothy Clegg

**2. Name and address of receiving party(ies)**

Name: Americhip Inc.

Internal Address:

Street Address: 19220 S. Normandie Ave

City: Torrance

State: CA

Country: United States Zip: 90502-1011

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

Additional name(s) & address(es) attached? ☐ Yes ☒ No

**3. Nature of conveyance/Execution Date(s):**

Execution Date(s) 9-9-08

☒ Assignment

☐ Merger

☐ Security Agreement

☐ Change of Name

☐ Joint Research Agreement

☐ Government Interest Assignment

☐ Executive Order 9424, Confirmatory License

☐ Other

**4. Application or patent number(s):**

A. Patent Application No.(s)

11/698730

☒ This document is being filed together with a new application.

B. Patent No.(s)

Additional numbers attached? ☐ Yes ☒ No

**5. Name and address to whom correspondence concerning document should be mailed:**

Name: Newhope Law PC

Internal Address:

Street Address: 17220 Newhope St Ste 127

City: Fountain Valley

State: CA

Zip: 92708

Phone Number: 714-825-0555

Fax Number: 714-825-0558

Email Address: law@clemcheng.com

**6. Total number of applications and patents involved: 1**

**7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00**

☐ Authorized to be charged by credit card

☐ Authorized to be charged to deposit account

☒ Enclosed

☐ None required (government interest not affecting title)

**8. Payment Information**

a. Credit Card Last 4 Numbers

Expiration Date

b. Deposit Account Number

Authorized User Name

**9. Signature:**

Signature

9-17-08

Date

Clement Cheng

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents: 2

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:  
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

ASSIGNMENT

WHEREAS, I, Timothy Clegg, having a business address of 19220 Normandie Ave. Torrance, CA 90502-1011, have invented a certain invention entitled Model-Hold Stored Value Card Device; and

WHEREAS, AMERICHIP INC., ASSIGNEE a corporation organized under the laws of the State of California, having a place of business at 19220 Normandie Ave. Torrance, CA 90502-1011 desires to acquire an interest therein;

NOW, THEREFORE, in consideration of good and valuable consideration, the receipt of which is hereby acknowledged, I, Timothy Clegg hereby sell, assign and transfer to ASSIGNEE, the full and exclusive right, title and interest in and to said invention, patent application and patent rights throughout the world, including foreign patent priority rights, the right to file and prosecute international applications, under the Patent Cooperation Treaty or otherwise, and the right to file and prosecute applications under the European Patent Convention; said invention, application and letters patent in this or any foreign country, and all divisions, continuations, reissues and extensions thereof, to be held and enjoyed by ASSIGNEE, for its own use and benefit, and for its successors and assigns to the full end of the term for which letters patent may be granted in this or any foreign country, as fully and entirely as the same would have been held by me had this assignment and sale not been made, and covenant that I have full right so to do, and agree that I will communicate to ASSIGNEE, or its successors and assigns, any facts known to me respecting said invention, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths, and do everything possible to aid ASSIGNEE, its successors and assigns to obtain and enforce proper patent protection for said invention in this or any foreign country.

Executed at the place and date opposite my signatures below.

9/9/08

Date

Timothy Clegg



Keith B. Pano

Seal (Notary Public)

**Acknowledgment: State of California, County of Los Angeles**  
On Sept 9, 2008 (date), before me, Keith B. Pano (Notary), personally appeared Timothy Clegg personally known to me or ~~proved to me on the basis of satisfactory evidence~~ to be the person whose name is subscribed to the above instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted executed the instrument.

PATENT