

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:70%;">Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Edward P. Ingenito</td> <td>07/07/2008</td> </tr> <tr> <td>James A. Krom</td> <td>07/07/2008</td> </tr> <tr> <td>Alexander Schwarz</td> <td>07/07/2008</td> </tr> <tr> <td>Larry W. Tsai</td> <td>07/07/2008</td> </tr> </tbody> </table>		Name	Execution Date	Edward P. Ingenito	07/07/2008	James A. Krom	07/07/2008	Alexander Schwarz	07/07/2008	Larry W. Tsai	07/07/2008
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Edward P. Ingenito	07/07/2008										
James A. Krom	07/07/2008										
Alexander Schwarz	07/07/2008										
Larry W. Tsai	07/07/2008										
RECEIVING PARTY DATA											
Name:	Aeris Therapeutics, Inc.										
Street Address:	10K Gill Street										
City:	Woburn										
State/Country:	MASSACHUSETTS										
Postal Code:	01801										
PROPERTY NUMBERS Total: 1											
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>12117367</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	12117367						
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CORRESPONDENCE DATA											
Fax Number:	(617)832-7000										
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>											
Phone:	617-832-1703										
Email:	rcampbel@foleyhoag.com										
Correspondent Name:	Jacob I. Wasserman										
Address Line 1:	155 Seaport Blvd., WTCW										
Address Line 2:	Foley Hoag LLP										
Address Line 4:	Boston, MASSACHUSETTS 02210-2600										
ATTORNEY DOCKET NUMBER:	ATX-005.01										
NAME OF SUBMITTER:	Jacob I. Wasserman										
Total Attachments: 2											

CH \$40.00 12117367

500659061

**PATENT
 REEL: 021592 FRAME: 0141**

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ASSIGNMENT

We, Edward P. Ingenito, James A. Krom, Alexander Schwarz, and Larry W. Tsai, for valuable consideration received from Aeris Therapeutics, Inc., a corporate located in the state of Massachusetts, having principal offices at 10K Gill Street, Woburn, MA 01801, the receipt of which is hereby acknowledged, do hereby sell, assign and transfer unto said

AERIS THERAPEUTICS, INC.

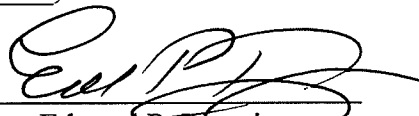
its successors and assigns, the entire interest for the United States of America and all foreign countries including all rights of priority under the International Convention for the Protection of Industrial Property in a certain invention or improvement in

“LUNG VOLUME REDUCTION THERAPY USING CROSSLINKED NON-NATURAL POLYMERS”

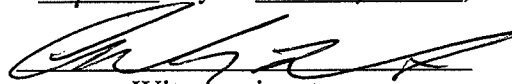
described in application Serial No. 12/117,367 filed on May 8, 2008 in the United States Patent and Trademark Office, and in all Letters Patent of the United States and all foreign countries which may or shall be granted on said invention, or any parts thereof, or on said application, or any divisional, continuing, reissue or other applications based in whole or in part thereon. And we agree, for ourselves and our executors and administrators, with said corporation and its successors and assigns but at its or their expense and charges, hereafter to execute all applications, amended specifications, deed or other instrument, and to do all acts necessary or proper to secure the grant of Letters Patent in the United States and in all other countries to said corporation, with specifications and claims in such form as shall be approved by the counsel of said corporation and to vest and confirm in said corporation, its successors and assigns, the legal title to all such patents.

And we do hereby authorize and request the Commissioner of Patents and Trademarks of the United States to issue such Letters Patent as shall be granted upon said application or applications based thereon to said corporation, its successors and assigns.

WITNESS my hand this 7th day of July, 2008.

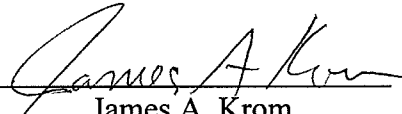
By: 
Edward P. Ingenito

Then personally appeared the above-named Edward P. Ingenito and acknowledged the foregoing instrument to be his free act and deed, before me, this 7th day of JULY, 2008.



Witness signature

ANDREW LITZEMAN
Witness Name (please print)

WITNESS my hand this 7th day of July, 2008.

By: 
James A. Krom

Then personally appeared the above-named James A. Krom and acknowledged the foregoing instrument to be his free act and deed, before me, this 7th day of JULY, 2008.

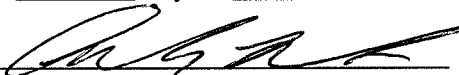

Witness signature

ANDREW LITTLEHALL
Witness Name (please print)

WITNESS my hand this 7th day of July, 2008.


By: 
Alexander Schwarz

Then personally appeared the above-named Alexander Schwarz and acknowledged the foregoing instrument to be his free act and deed, before me, this 7th day of JULY, 2008.



Witness signature

ANDREW LITTLEHALL
Witness Name (please print)

WITNESS my hand this 7th day of July, 2008.

By: 
Larry W. Tsai

Then personally appeared the above-named Larry W. Tsai and acknowledged the foregoing instrument to be his free act and deed, before me, this 7th day of JULY, 2008.


Witness signature

ANDREW LITTLEHALL
Witness Name (please print)