PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
Keltic Financial Partners, LP	09/02/2008

RECEIVING PARTY DATA

Name:	EP Medsystems, Inc.	
Street Address:	575 Route 73 North, Unit D-4	
City:	W. Berlin	
State/Country:	NEW JERSEY	
Postal Code:	08091	

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	6532378

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	94450-00044

David H. Kennedy

Total Attachments: 2 source=epmedsystemsreleasepatent#page1.tif

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CH \$40.00

PATENT REEL: 021603 FRAME: 0325

NAME OF SUBMITTER:

September 2, 2008

United States Patent and Trademark Office P.O. Box 1450 Alexandria, Virginia 22313-1450

Re:

EP Medsystems, Inc., Assignor

Keltic Financial Partners, LP, Lender

Patent Security Agreement recorded on March 5, 2008 in Reel/Frame 020599/0373

Dear Sir/Madam:

Please be advised that a certain Patent Security Agreement dated February 28, 2008, was made by EP Medsystems, Inc., to Keltic Financial Partners, LP with respect to the patent set forth on Schedule A hereto (the "Patent") and certain other patents and patent applications.

This Patent Security Agreement was recorded in the United States Patent and Trademark Office on March 5, 2008 in Reel/Frame 020599/0373.

The debt secured by the Patent and the other patents and patent applications described in the aforesaid Patent Security Agreement has been PAID IN FULL, SATISFIED and DISCHARGED. The aforesaid Patent Security Agreement, and the security interest granted thereby, is hereby released, discharged and terminated and may now be removed and discharged of record.

I sign and CERTIFY to this Release, Discharge and Termination on September 2-2008.

WITNESS:

Callen Maloney

KELTIC FINANCIAL PARTNERS, LP

BY: Keltic Financial Services LLC

its general partner

Bv:

Antanas A Liobis Senior Vice President

STATE OF NEW JERSEY, COUNTY OF ESSEX

SS.:

I CERTIFY that on September 2, 2008, Antanas Liobis, Senior Vice President of Keltic Financial Services LLC, the general partner of Keltic Financial Partners, LP, personally came before me and acknowledged under oath to my satisfaction, that:

(a) this person is a Senior Vice President of Keltic Financial Services LLC, the general partner of Keltic Financial Partners, LP, the entity named in this document;

(b) this document was signed and delivered by Keltic Financial Services LLC, the general partner of Keltic Financial Partners, LP, as its voluntary act duly authorized by a proper resolution of its members;

(c) this person signed this proof to attest to the truth of these facts.

Signed and sworn to before me on September 2, 2008.

Danielle Mattei

DANIELLE MATTEI
ID # 2359144
NOTARY PUBLIC OF NEW JERSEY
Commission Expires 4/26/2012

PATENT REEL: 021603 FRAME: 0326

Schedule A

Patent No.	<u>Title</u>	Inventor	Issue Date
6,532,378	Pulmonary Artery Catheter for Left and Right Atrial Recording	Sanjeev Saksena; Joseph C. Griffin, III	3/11/2003

RECORDED: 09/30/2008

PATENT REEL: 021603 FRAME: 0327