

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNMENT		
CONVEYING PARTY DATA			
Name		Execution Date	
Power Generation & Engineering, Inc.		09/11/2008	
RECEIVING PARTY DATA			
Name:	Ring Power Corporation		
Street Address:	500 World Commerce Parkway		
City:	St. Augustine		
State/Country:	FLORIDA		
Postal Code:	32092		
PROPERTY NUMBERS Total: 1			
Property Type	Number		
Patent Number:	7246717		
CORRESPONDENCE DATA			
Fax Number:	(407)841-2343		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Phone:	407/841-2330		
Email:	hallen@addmg.com		
Correspondent Name:	Allen Dyer Doppelt Milbrath & Gilchrist		
Address Line 1:	255 South Orange Avenue, Suite 1401		
Address Line 4:	Orlando, FLORIDA 32801		
ATTORNEY DOCKET NUMBER:	0039999_10		
NAME OF SUBMITTER:	Herbert L. Allen		
Total Attachments: 4 source=JE4760#page1.tif source=JE4760#page2.tif source=JE4760#page3.tif source=JE4760#page4.tif			

OP \$40.00 7246717

500663955

PATENT
REEL: 021617 FRAME: 0043

ASSIGNMENT

This Assignment, made this 11th day of Sept, 2008, by:

POWER GENERATION & ENGINEERING, INC.

(hereinafter referred to as Assignor), of Oakdale, California.

Whereas Assignor warrants that it is the owner of all right, title and interest in and to certain property described in Exhibit A attached hereto (the Assigned Property) and that there are no outstanding mortgages, liens or other security interests on the assigned property; and

Whereas Ring Power Corporation, a Florida corporation, with principal place of business at 500 World Commerce Parkway, St. Augustine, Florida 32092 (hereafter referred to as Assignee) is desirous of acquiring the entire right, title and interest in and to the Assigned Property.

Now, therefore, in consideration of ten dollars (\$10.00) and other good and sufficient considerations, the receipt and sufficiency of which is hereby acknowledged, Assignor has sold, assigned, transferred and set over, and by these presents do sell, assign, transfer and set over, unto the Assignee, its successors, legal representatives and assigns, the entire right, title and interest in and to the Assigned Property, and all rights under the International Convention for the Protection of Industrial Property, the same to be held and enjoyed by Assignee, for its own use and behoof and the use and behoof of its successors, legal representatives and assigns, as fully and entirely as the same would have been held and enjoyed by Assignor, had this sale and assignment not been made.

And for the same consideration, Assignor hereby covenants and agrees to and with Assignee, its successors, legal representatives and assigns, that, at the time of execution and delivery of these presents, Assignor is the sole and lawful owner of the entire right, title and interest in and to the Assigned Property, and that the same is unencumbered and that Assignor has good and full right and lawful authority to sell and convey the same in the manner herein set forth.

And for the same consideration, Assignor hereby covenants and agrees to and with Assignee, its successors, legal representatives and assigns, that Assignor will, whenever counsel of Assignee, or the counsel of its successors, legal representatives and assigns, shall advise that any proceeding in connection with the Assigned Property, is necessary and desirable, then Assignor agrees to sign all papers and documents, take all lawful oaths, and do all acts necessary or required to be done for the procurement, maintenance, enforcement and defense of the Assigned Property, without charge to Assignee, its successors, legal representatives and assigns.

Assignor further requests that the United States Patent and Trademark Office record this Assignment for the purposes herein stated.

Signed at Oakdale. in the County of Stanislaus, State of California, this 11th day of Sept, 2008.

POWER GENERATION &
ENGINEERING, Inc.

By: Edward J. Rieth
Its: President, CEO

State of CALIFORNIA
County of _____

On this _____ day of _____, 2008, personally before me came _____, as _____ of POWER GENERATION & ENGINEERING, Inc., known to me or properly identified to me to be the person described in and who signed the annexed assignment, and being duly sworn, acknowledged that he executed the same.

Notary Public
Printed Name:
Commission Number:
My Commission Expires:

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California

County of Stanislaus

On September 11, 2008 before me,

personally appeared

Shirley Ann Doggett Notary Public
Edward J. Rieth
Name(s) of Signer(s)



who proved to me on the basis of satisfactory evidence to be the person~~(s)~~ whose name~~(s)~~ is/are subscribed to the within instrument and acknowledged to me that he/~~she/they~~ executed the same in his/~~her/their~~ authorized capacity~~(ies)~~, and that by his/~~her/their~~ signature~~(s)~~ on the instrument the person~~(s)~~, or the entity upon behalf of which the person~~(s)~~ acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

Signature

Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document:

Document Date:

Number of Pages:

Signer(s) Other Than Named Above:

Capacity(ies) Claimed by Signer(s)

Signer's Name:

- ☐ Individual
- ☐ Corporate Officer — Title(s):
- ☐ Partner — ☐ Limited ☐ General
- ☐ Attorney in Fact
- ☐ Trustee
- ☐ Guardian or Conservator
- ☐ Other:

Signer Is Representing:

Signer's Name:

- ☐ Individual
- ☐ Corporate Officer — Title(s):
- ☐ Partner — ☐ Limited ☐ General
- ☐ Attorney in Fact
- ☐ Trustee
- ☐ Guardian or Conservator
- ☐ Other:

Signer Is Representing:

RIGHT THUMBPRINT
OF SIGNER
Top of thumb here

RIGHT THUMBPRINT
OF SIGNER
Top of thumb here

EXHIBIT "A"

I. Patents and Patent Applications

(a) United States Patent #7,246,717 awarded July 24, 2007 to Power Generation & Engineering, Inc. under Application #10/660,989 for "Fire Resistant Base Tank for Mounting a Generator."

(b) All divisions, continuations, continuations-in-part, re-issues, re-examinations, extensions and related United States or foreign patents or applications for that property identified above.

(c) All documents and things relating to the patent property referenced in (a) and (b) above, including without limitation the original patent grants and pending patent application documents.

II. Inventions, Modifications, Developments and Improvements

(a) All inventions, modifications, developments and improvements made by the Sellers relating to the subject matter of the patent properties listed in Section I above, and for which no patent application has yet been filed.

(b) All documents, models, prototypes and things relating to any inventions, modifications, developments and improvements.

III. Domain Names

(a) The domain name www/pgei.net and any other domain names utilized in the Business.