

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Lanny D. Billings	10/02/2008
RECEIVING PARTY DATA	
Name:	Koala-T Products, Inc.
Street Address:	P.O. Box 1556
City:	Rapid City
State/Country:	SOUTH DAKOTA
Postal Code:	57709
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	D509353
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	BILL-004
NAME OF SUBMITTER:	Michael S. Neustel
Total Attachments: 2 source=BILL004#page1.tif source=BILL004#page2.tif	

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PATENT
REEL: 021651 FRAME: 0217

ASSIGNMENT OF PATENT RIGHTS

WHEREAS, I, **Lanny D. Billings**, of Bagley, Minnesota (hereinafter "Assignor"), have invented a certain new and useful invention entitled Key Chain and Personal Protection Design (hereinafter "Invention") as described within U.S. Patent No. D509,353; and

WHEREAS, **Koala-T Products, Inc.**, a corporation organized in the State of South Dakota, having an address at P.O. Box 1556, Rapid City, South Dakota 57709 (hereinafter "Assignee"), is desirous of acquiring the entire right, title and interest in and to said Invention and all Letters Patent of the United States and Letters Patent in any and all foreign countries which may be obtained or have already been obtained therefore, along with the transfer of various other assets referenced in attached Schedule A and incorporated by reference herein;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, I do hereby sell, assign, transfer and set over unto said Assignee, its successors, assigns and legal representatives, the entire right, title and interest in and to said Invention, as described in **United States Patent No. D509,353** filed in the United States Patent and Trademark Office on **April 22, 2004** and identified by **Serial No. 29/204,127**, entitled **Key Chain and Personal Protection Design** and that issued on **September 13, 2005**, together with all claims for damages by reason of past infringement with the right to sue for and collect the same and obtain all other possible remedies for its own use and enjoyment and for the use and enjoyment of its successors, assigns or other legal representatives. The said entire right title and interest shall vest irrevocably in said Assignee.

I further agree upon request, without additional compensation but at no expense to myself, to execute or assent to foreign applications, and to execute all other legal documents as may be necessary or desirable to vest the enjoyment of the said entire right, title and interest hereby transferred in Assignee, its legal representatives, successors and assigns, or as the Assignee may direct. I specifically agree to, but without limitation, the following when requested by Assignee:

- (a) I will communicate to Assignee all facts known to me respecting said Invention;
- (b) I will, as and when requested by Assignee, execute all lawful papers which Assignee may deem advisable for carrying out the true purposes and intent hereof, including all lawful oaths and affidavits, one or more written confirmations of this Agreement, all applications for Letters Patent in foreign countries and all divisional, continuation, reissue and substitute applications for Letters Patent for said Invention; and
- (c) I will testify in any legal proceedings which involve said Invention or any Letters Patent granted therefore.

I hereby authorize and request the Commissioner of Patents and Trademarks to issue any Letters Patent of the United States which may be issued for said Invention to the said Assignee, its legal representatives, successors and assigns, as the sole owner of the entire right, title and interest in and to said patents and inventions covered thereby. I acknowledge and agree that the obligations recited herein are binding upon me and my heirs, executors, administrators and assigns forever.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on the date appearing beside my name.

Lanny D Billings
Lanny D. Billings

October 2, 2008

Date

STATE OF South Dakota
COUNTY OF Pennington

On this 2nd day of October, 2008, before me, a notary public within and for said County and State, personally appeared **Lanny D. Billings**, to me known to be the person described in and who executed the foregoing instrument.

Maria Allen

Notary Public

My Commission Expires: 01-31-2011