

PATENT ASSIGNMENT

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SUBMISSION TYPE:		NEW ASSIGNMENT
NATURE OF CONVEYANCE:		ASSIGNMENT
CONVEYING PARTY DATA		
Name		Execution Date
John Patrick Smith		10/17/2008
RECEIVING PARTY DATA		
Name:	Patrick Pressley Dynamics, LLC	
Street Address:	1220 Island View Drive	
City:	Mt. Pleasant	
State/Country:	SOUTH CAROLINA	
Postal Code:	29464	
PROPERTY NUMBERS Total: 1		
Property Type	Number	
Patent Number:	7104934	
CORRESPONDENCE DATA		
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Address Line 4:	Mt. Pleasant, SOUTH CAROLINA 29464	
ATTORNEY DOCKET NUMBER:	4029	
NAME OF SUBMITTER:	John Patrick Smith	
Total Attachments: 2 source=psmith#page1.tif source=psmith#page2.tif		

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ASSIGNMENT OF PATENT

WHEREAS, I, John Patrick Smith, of 1220 Island View Drive, Mt. Pleasant, South Carolina 29464, have made a certain new and useful invention as set forth in the following United States Patent:

US Patent Number: 7,104,934
Inventor: John Patrick Smith
Issue Date: September 12, 2006
Title: Hand Exercise Device

WHEREAS, I have the right to assign the above-described patent, and Patrick Pressley Dynamics, LLC, of 1220 Island View Drive, Mt. Pleasant, South Carolina 29464, referred to below as Assignee, desires to acquire the entire right, title and interest in the invention and the above- described patent;

NOW THEREFORE, for \$10 and other good and valuable consideration, the receipt and sufficiency of which I hereby acknowledge, I hereby agree as follows:

1. I assign to Assignee, and its successors and assigns, the entire right, title and interest in the invention set forth in the above-described patent for its full term, as well as all rights to receive licensing and other fees and royalties and to bring actions for infringement, if any, whether already accrued or arising in the future, as fully and completely as the same would have been held by me had this assignment not been made. The entire right, title and interest shall rest irrevocably in Assignee, reserving no rights to myself. Assignee shall be responsible for any such actions and costs, including attorney's fees.

2. I further agree upon request, without additional compensation but at no expense to me, to execute all other related legal documents and instruments necessary to perfect Assignee's rights, title, and interest in and to the above-described patent, as Assignee may direct, and to vest all rights therein that are hereby conveyed to Assignee as fully and entirely as would have been held by me if this assignment had not been made.

3. I hereby covenant that no assignment, sale, agreement, or encumbrance has been or will be made or entered into which would conflict with this assignment. I represent and warrant that I am the sole inventor of the invention, and that I have not invented the invention under an employment relationship or other contract, express or implied, with any person or entity other than Assignee; that no other person or entity has any claim or right in the invention.

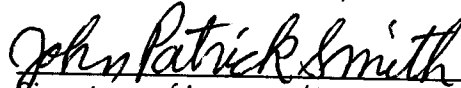
4. Assignee shall be solely responsible for all actions and costs, including attorney's fees, arising after the effective date of this assignment, and associated with maintenance or enforcement of the above-described patent.

5. No license, ownership interest, or other right is granted under this assignment, now or hereafter, either directly or by implication, estoppel, or otherwise, except with respect to the above-described patent as expressly set forth herein. Nothing in this assignment, express or implied, is intended to confer any rights or remedies hereunder on any person other than Assignee.

6. If any provision of this assignment or the application of any such provision will be held invalid, illegal, or unenforceable in any respect by a court of competent jurisdiction, such invalidity, illegality, or unenforceability will not affect any other provisions of this assignment and this assignment shall remain in full force and effect and will be effectuated as if such illegal, invalid, or unenforceable provision is not part thereof.

7. The laws of the State of South Carolina will govern the interpretation, construction, validity, performance, and enforcement of this assignment.

8. This assignment is made this 17th day of October, 2008.




Signature of Inventor/Assignor

John Patrick Smith

State of South Carolina
County of Charleston

On this 17th day of October, 2008, personally appeared before me John Patrick Smith, who is named in and executed the above instrument, and acknowledged to me that he executed the same for the uses and purposes set forth therein.



Notary Public for South Carolina

My commission expires Jan. 6, 2016

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