

# PATENT ASSIGNMENT

Electronic Version v1.1

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| SUBMISSION TYPE:   | NEW ASSIGNMENT  |                |
| NATURE OF CONVEYANCE:  | ASSIGNMENT  |                |
| CONVEYING PARTY DATA   |   |                |
| Name   |   | Execution Date |
| Steve Folk   |   | 08/16/2006     |
| RECEIVING PARTY DATA   |   |                |
| Name:  | Live Well Service, A Division of Precision Drilling Corporation |                |
| Street Address:  | 4400, 150 - 6th Avenue SW                                       |                |
| City:  | Calgary   |                |
| State/Country:   | CANADA  |                |
| Postal Code:   | T2P 3Y7   |                |
| PROPERTY NUMBERS Total: 1  |   |                |
| Property Type  | Number  |                |
| Application Number:  | 11677561  |                |
| CORRESPONDENCE DATA  |   |                |
| Fax Number:  | (403)203-0403   |                |
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| Correspondent Name:  | Goodwin McKay   |                |
| Address Line 1:  | 602 - 12th Avenue S.W., Suite 222                               |                |
| Address Line 4:  | Calgary, CANADA T2R 1J3   |                |
| ATTORNEY DOCKET NUMBER:  | 2069-019 US   |                |
| NAME OF SUBMITTER:   | Sean W Goodwin  |                |
| Total Attachments: 1   |   |                |
| source=Assignment Folk to LWS Div PDC#page1.tif                                      |   |                |

OP \$40.00 11677561

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PATENT  
REEL: 021705 FRAME: 0357

**ASSIGNMENT OF ENTIRE INTEREST**

I, **Steve FOLK**, whose full post office address is, #20, Site 409, R.R.#4, Sherwood Park, Alberta, T8A 3K4, Canada, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, do hereby assign to **LIVE WELL SERVICE, A Division of Precision Drilling Corporation**, the Assignee, whose address is 4400, 150 – 6<sup>th</sup> Avenue S.W., Calgary, Alberta, T2P 3Y7, Canada, its successors, assigns and legal representatives, the entire right, title and interest in, to and under:

Any and all inventions and discoveries made by us and disclosed in an application for Letters Patent for an invention entitled "**FREE-STANDING SNUBBING SYSTEM**" as fully described and claimed in:


- an application for Letters Patent in Canada, filed as Patent application serial number 2537511, filed 22 Feb 06, with the Commissioner of the Canadian Intellectual Property Office,
- an application for Letters Patent of the United States of America filed as Serial number 60/766,977, filed February 22, 2006 with the Commissioner of Patents of the United States Patent and Trademark Office;

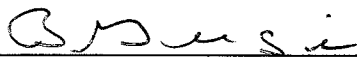
any and all applications for Letters Patent of that or any other country which have been or may be filed, based either in whole or in part upon any or all of said inventions or discoveries, including all rights of priority under the International Convention in foreign countries and the right to file and prosecute such applications; and any and all Letters Patent which have been or may be granted by that or any other country based either in whole or in part upon any or all of said inventions or discoveries on said applications;

TO HAVE AND TO HOLD the same with all the rights and privileges enjoyed by us or which would have been enjoyed by us had we not hereby assigned. And we hereby authorize and request the Commissioners of Patents, or other proper office, to issue any and all such Letters Patent to the Assignee herein named. And we hereby covenant, for ourselves and our legal representatives and assigns, that we neither have executed nor will execute any instrument or perform any act in conflict herewith, and that we, and our heirs, legal representatives, and assigns, will at all times do such acts and execute such papers, without expense to ourselves, as from time to time may be necessary or useful to apply for, secure, defend, maintain, reissue, or extend any or all of said Letters Patent, to secure for said Assignee the full benefits of said inventions or discoveries, or otherwise to carry into full force and effect the text and intent of this assignment.

Further, I hereby appoint Goodwin McKay, US Customer No. 27522, and CA Customer No. 11288, of Suite 222, 602 – 12<sup>th</sup> Ave. S.W., Calgary, Alberta T2R 1J3, Canada, with the authority to enter the patent application filing serial no. and dates above, on my behalf when known.

Executed in the City of Nisku, Alberta, CANADA.

  
Steve FOLK

  
Witness to Mr. S. Folk

Aug 16 / 2006  
Date

**WITNESS DECLARATION**

I, Barb Geigel whose full post office address is  
Print Name of Witness  
502 - 22 Avenue Leduc, AB do declare

That I was personally present and did see Steve FOLK who is personally known to me to be the person named in the above assignment, did duly sign and execute above.