PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	CORRECTIVE ASSIGNMENT
NATURE OF CONVEYANCE:	Corrective Assignment to correct the Appl. No. that the assignment was recorded against from 11/768,645 to 11/786,645 and to update the postal address of Assignee previously recorded on Reel 021130 Frame 0440. Assignor (s) hereby confirms the Assignment.

CONVEYING PARTY DATA

Name	Execution Date	
Extreme Engineering Ltd.	05/31/2008	

RECEIVING PARTY DATA

Name:	XAcT Downhole Telemetry Inc.	
Street Address:	926 - 55th Avenue, NE	
City:	Calgary, Alberta	
State/Country:	CANADA	
Postal Code:	T2E 6Y4	

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	11786645

CORRESPONDENCE DATA

Fax Number: (503)595-5301

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 503-595-5300

Email: christine.wolfe@klarquist.com

Correspondent Name: Jeffrey B. Haendler
Address Line 1: 121 SW Salmon Street

Address Line 2: One World Trade Center, Suite 1600

Address Line 4: Portland, OREGON 97204

ATTORNEY DOCKET NUMBER: 3435-78418-01

Jeffrey B. Haendler

Total Attachments: 6

NAME OF SUBMITTER:

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Fax Server

O: JEFFREY B. HAENDLER COMPANY: 121 SW SALMON STREET

PATENT ASSIGNMENT				
Electronic Version Stylesheet Versior		06/20/2008 500572826		
SUBMISSION TYPI	E:	NEW ASSIGNMENT		
NATURE OF CONV	/EYANCE:	ASSIGNMENT		
CONVEYING PARTY DATA				
Name Execution Date Extreme Engineering Ltd. 05/31/2008 RECEIVING PARTY DATA				
Name: Street Address:	XAcT Downhole Telemetry Inc.			
City:	Bay 14, 5925 - 12th Street S.E. Calgary, Alberta			
Postal Code:	T2H 2M3			
State/Country: CANADA Postal Code: T2H 2M3 PROPERTY NUMBERS Total: 1				

Number

CORRESPONDENCE DATA

Application Number:

Property Type

Fax Number:

(503)595-5301

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Phone:

503-595-5301

Email:

christine.wolfe@klarquist.com

11768645

Correspondent Name: Address Line 1:

Jeffrey B. Haendler

121 SW Salmon Street

Address Line 2:

One World Trade Center, Suite 1600

Address Line 4:

Portland, OREGON 97204

ATTORNEY DOCKET NUMBER:

3435-78418-01

NAME OF SUBMITTER:

Jeffrey B. Haendler

Total Attachments: 2

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ASSIGNMENT

WHEREAS, WE: Extreme Engineering Ltd. of Bay 14, 5925 – 12th Street S.E., Calgary, Alberta T2H 2M3, (hereinafter referred to as "ASSIGNOR") are the joint owners with XACT Downhole Telemetry Inc. of certain new and useful improvements in: Telemetry Transmitter Optimization Using Time Domain Reflectometry (the "Invention") for which applications for Letters Patents has been made in the United States of America on April 11, 2007 under serial No. 11/786,645, and in Canada on April 10, 2007 under Serial No. 2,585,007, and in the United States of America on April 11, 2006 under serial No. 60/790,774;

WHEREAS, XACT Downhole Telemetry Inc. having a place of business at Bay 14, 5925 – 12th Street S.E., Calgary, Alberta T2H 2M3 is desirous of acquiring and having assigned to it the ASSIGNOR'S entire right, title and interest in and to said Invention and in and to any Letters Patents that may be granted therefor in any and all countries; and

WHEREAS WE have agreed to make such assignment;

NOW, THEREFORE, in consideration of the premises, and of the sum of one dollar (\$1.00) and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, WE, by these presents do sell, assign and transfer unto said ASSIGNEE, our entire right, title and interest in and to said Invention in all countries and our entire right, title and interest in and to any and all patent applications for said Invention in and to all Conventions and Treaty rights of all kinds, including the right to claim for any and all applications any priority rights to which such applications are entitled under international conventions, treaties or otherwise, and in and to any and all divisions, extensions, continuations, continuations-in-part, non-provisionals, substitutions and renewals thereof, and all Letters Patents which may be granted therefor in any and all countries, and any reissues, reexaminations or extensions of said Letters Patent.

WE hereby authorize and request the Patent Office Officials in all countries to issue any and all of said Letters Patents, when granted, to said ASSIGNEE as the assignee of our entire right, title and interest in and to the same, for the sole use and behoof of said ASSIGNEE, its successors and assigns, to the full end of the term for which said Letters Patents may be

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granted, as fully and entirely as the same would have been held by us had this Assignment and sale not been made.

Further, WE agree that WE will communicate to said ASSIGNEE or its representatives any facts known to us respecting said Invention, and testify in any legal proceeding, sign all lawful papers, execute all papers relating to all divisional, continuation, continuation-in-part, extension, renewal, non-provisional or substitute thereof, and any renewal, re-examination and reissue of said Letters Patent, execute all necessary assignment papers to cause any and all of said Letters Patents to be issued to said ASSIGNEE, make all rightful oaths, and, generally do everything possible to aid said ASSIGNEE, its successors and assigns, to obtain and enforce proper protection for said Invention in any and all countries.

The undersigned hereby authorizes the firm of Gowling Lafleur Henderson LLP to correct errors in this assignment or to insert any further identification or other information necessary or desirable to make this Assignment suitable for recordel in any country.

EXECUTED at COLSK	DRY NUBERTA this 31 5
day of	(-)
Witness:	Assignor:
Delek hogan	' Ellaw
Print Name:	Extrapo Engineering Ltd.

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RECORDED: 10/29/2008