

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT														
NATURE OF CONVEYANCE:	ASSIGNMENT														
CONVEYING PARTY DATA															
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:70%;">Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Bernd-Georg Pietras</td> <td>10/24/2008</td> </tr> <tr> <td>Kevin Wood</td> <td>10/22/2008</td> </tr> <tr> <td>Karsten Heidecke</td> <td>10/22/2008</td> </tr> <tr> <td>John D. Hooker II</td> <td>10/22/2008</td> </tr> <tr> <td>Martin Helms</td> <td>10/22/2008</td> </tr> <tr> <td>Martin Liess</td> <td>10/22/2008</td> </tr> </tbody> </table>		Name	Execution Date	Bernd-Georg Pietras	10/24/2008	Kevin Wood	10/22/2008	Karsten Heidecke	10/22/2008	John D. Hooker II	10/22/2008	Martin Helms	10/22/2008	Martin Liess	10/22/2008
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RECEIVING PARTY DATA															
Name:	Weatherford/Lamb, Inc.														
Street Address:	515 Post Oak Boulevard, Suite 600														
City:	Houston														
State/Country:	TEXAS														
Postal Code:	77027														
PROPERTY NUMBERS Total: 1															
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>12258357</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	12258357										
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CORRESPONDENCE DATA															
Fax Number:	(713)623-4846														
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>															
Phone:	713-623-4844														
Email:	tfish@pattersonsheridan.com														
Correspondent Name:	William B. Patterson														
Address Line 1:	3040 Post Oak Blvd., Suite 1500														
Address Line 4:	Houston, TEXAS 77056														
ATTORNEY DOCKET NUMBER:	WEAT/0853														
NAME OF SUBMITTER:	William B. Patterson														

OP \$40.00 12258357

Total Attachments: 4

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ASSIGNMENT FOR APPLICATION FOR PATENT

WHEREAS:

Names and Addresses
of Inventors:

1)	Bernd-Georg Pietras Sandriedeweg 12 30900 Wedemark D-Germany	2)	Kevin Wood Wagenzeller Str. 9 30855 Langenhagen Germany
3)	Karsten Heidecke 8410 Brighton Lake Ln. Houston, TX 77095	4)	John D. Hooker, II Frankfurter Str. 31 30853 Langenhagen Germany
5)	Martin Helms Lerchenstrasse 2a 31303 Burgdorf Germany	6)	Martin Liess Stoekener Str. 12 30926 Seeize Germany

(hereinafter referred to as Assignors), have invented a certain invention entitled:

REMOTELY OPERATED SINGLE JOINT ELEVATOR

I hereby authorize attorneys Patterson & Sheridan, L.L.P. of 3040 Post Oak Blvd. Suite 1500, Houston, Texas 77056, to insert here in parentheses (Application number 12/258,357 filed Oct. 24, 2008) the filing date and application number of said application when known.

WHEREAS, Weatherford/Lamb, Inc., a corporation of the State of Delaware, having a place of business at 515 Post Oak Boulevard, Suite 600, Houston, Texas 77027 (hereinafter referred to as Assignee), is desirous of acquiring the entire right, title and interest in and to said application (hereinafter referred to as Application), and the invention disclosed therein (hereinafter referred to as Invention), and in and to all embodiments of the Invention, heretofore conceived, made or discovered by said Assignors, and in and to any and all patents, inventor's certificates and other forms of protection (hereinafter referred to as Patents) thereon granted in any and all countries and groups of countries.

NOW, THEREFORE, in consideration of good and valuable consideration acknowledged by said Assignors to have been received in full from said Assignee:

1. Said Assignors hereby sell, assign, transfer and convey to Assignee the full and exclusive right, title and interest (a) in and to said Application and said Invention; (b) in and to all rights to apply for patents on said Invention in any and all countries pursuant to the International Convention for the Protection of Industrial Property or otherwise; (c) in and to any and all Applications filed and any and all Patents granted on said Invention in any and all countries and groups of countries, including each and every Application filed and each and every Patent granted on any application which is a division, substitution, or continuation of said Application; and (d) in and to each and every reissue or extension of any of said Patents.

2. Said Assignors hereby covenant and agree to cooperate with said Assignee to enable said Assignee to enjoy to the fullest extent the right, title and interest to said Invention herein conveyed in any and all countries and groups of countries. Such cooperation by said Assignors shall include prompt production of pertinent facts and documents, giving testimony, execution of petitions, oaths, specifications, declarations or other papers, and other assistance all to the extent deemed necessary or desirable by said Assignee (a) for perfecting in said Assignee the right, title and interest herein

Assignment (4)1

conveyed; (b) for prosecuting any of said applications; (c) for filing and prosecuting substitute, divisional, continuing or additional applications covering said Invention; (d) for filing and prosecuting applications for reissuance of any of said Patents; (e) for interference or other priority proceedings involving said Invention; and (f) for legal proceedings involving said Invention and any application therefor and any Patents granted thereon, including without limitation opposition proceedings, cancellation proceedings, priority contests, public use proceedings, infringement actions and court actions; provided, however, that the expense incurred by said Assignors in providing such cooperation shall be paid for by said Assignee.

3. The term and covenants of this agreement shall inure to the benefit of said Assignee, its successors, assigns and other legal representatives, and shall be binding upon said Assignors, their respective heirs, legal representatives and assigns.

4. Said Assignors hereby warrant and represent that they have not entered and will not enter into any assignment, contract, or understanding in conflict herewith.

IN WITNESS WHEREOF, the said Assignors have executed and delivered this instrument to said Assignee on the dates indicated below.

- 1) 24 October, 2008, Bernd-Georg Pietras
Bernd-Georg Pietras
- 2) _____, 2008, _____
Kevin Wood
- 3) _____, 2008, _____
Karsten Heidecke
- 4) _____, 2008, _____
John D. Hooker, II
- 5) _____, 2008, _____
Martin Helms
- 6) _____, 2008, _____
Martin Liess

conveyed; (b) for prosecuting any of said applications; (c) for filing and prosecuting substitute, divisional, continuing or additional applications covering said Invention; (d) for filing and prosecuting applications for reissuance of any of said Patents; (e) for interference or other priority proceedings involving said Invention; and (f) for legal proceedings involving said Invention and any application therefor and any Patents granted thereon, including without limitation opposition proceedings, cancellation proceedings, priority contests, public use proceedings, infringement actions and court actions; provided, however, that the expense incurred by said Assignors in providing such cooperation shall be paid for by said Assignee.

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IN WITNESS WHEREOF, the said Assignors have executed and delivered this instrument to said Assignee on the dates indicated below.

- 1) _____, 2008 _____
Bernd-Georg Pietras
- 2) 10/22, 2008 _____
Kevin Wood
- 3) _____, 2008 _____
Karsten Heidecke
- 4) 10/22, 2008 _____
John D. Hooker, II
- 5) 10/22, 2008 _____
Martin Helms
- 6) _____, 2008 _____
Martin Liess

conveyed; (b) for prosecuting any of said applications; (c) for filing and prosecuting substitute, divisional, continuing or additional applications covering said Invention; (d) for filing and prosecuting applications for reissuance of any of said Patents; (e) for interference or other priority proceedings involving said Invention; and (f) for legal proceedings involving said Invention and any application therefor and any Patents granted thereon, including without limitation opposition proceedings, cancellation proceedings, priority contests, public use proceedings, infringement actions and court actions; provided, however, that the expense incurred by said Assignors in providing such cooperation shall be paid for by said Assignee.

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IN WITNESS WHEREOF, the said Assignors have executed and delivered this instrument to said Assignee on the dates indicated below.

- 1) _____, 2008 _____
Bernd-Georg Pietras
- 2) _____, 2008 _____
Kevin Wood
- 3) 22-Oct, 2008 K. Heidecke
Karsten Heidecke
- 4) _____, 2008 _____
John D. Hooker, II
- 5) _____, 2008 _____
Martin Helms
- 6) 22-Oct, 2008 Martin Liess
Martin Liess