PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	LICENSE

CONVEYING PARTY DATA

Name	Execution Date
Rex Enterprises, LLC	06/23/2008

RECEIVING PARTY DATA

Name:	Tire Technologies, LLC
Street Address:	607 North 12th Street
City:	Norfolk
State/Country:	NEBRASKA
Postal Code:	68701

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	7393379

CORRESPONDENCE DATA

Fax Number: (312)463-5001

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312-463-5477

Email: aabdallah@bannerwitcoff.com

Correspondent Name: Scott A. Burow

Address Line 1: Ten South Wacker Drive, Suite 3000

Address Line 4: Chicago, ILLINOIS 60601

ATTORNEY DOCKET NUMBER:	006435.00009

Scott A. Burow NAME OF SUBMITTER:

Total Attachments: 3

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REEL: 021763 FRAME: 0148

PATENT

LICENSE AGREEMENT

THIS AGREEMENT, effective JWE 23 2008, is entered into by Tire Technologies LLC, a limited liability company organized under the laws of the State of Delaware and having a principal place of business at 607 North 12th Street, Norfolk, Nebraska 68701 (herein called LICENSEE), and Rex Enterprises, LLC, a limited liability company organized under the laws of the State of Delaware and having a principal place of business at 607 North 12th Street, Norfolk, Nebraska 68701 (herein called LICENSOR).

1. Background of Agreement.

LICENSOR represents that is has a certain patent pertaining to Methods Of Using

Tires And Scrap Rubber In The Manufacture And Melting Of Steel And Other Metals in
respect to which it is prepared to grant an exclusive license to LICENSEE.

LICENSEE wishes to acquire an exclusive license under certain patent of LICENSOR

- 2. Definitions. As used herein, the following definitions shall apply:
 - 2.1. PATENT means the following listed patent and all divisions, continuations, substitutes, reissues, and extensions thereof:U.S. Patent No. 7,393,379 issued July 1, 2008.
- 2.2. IMPROVEMENT or IMPROVEMENTS means any patented modification of a device, method, or product described in the PATENT provided such a modification, if unlicensed, would infringe one or more claims of the PATENT.
- 2.3 LICENSED TERRITORY means the United States of America, its territories, and its possessions.

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- 2.4 LICENSED PRODUCTS means any and all products which are covered by or are produced using a process or method covered by a claim of the PATENT or IMPROVEMENT.
- 3. License Grant.
- 3.1 LICENSOR hereby grants to LICENSEE to the extent of the LICENSED TERRITORY a license under PATENT and IMPROVEMENTS to LICENSED PRODUCTS.
- 3.2 The license granted pursuant to paragraph 3.1 shall be exclusive, with the right to grant sublicenses, for the entire term of the PATENT.
- 4. Sublicensing.
- 4.1 Sublicensing in the LICENSED TERRITORY shall be the responsibility of LICENSEE and it is the intent of the parties that sublicenses shall be available to qualified third parties on fair and reasonable terms. Sublicenses shall be nonexclusive licenses that are transferable only for LICENSEE to LICENSOR. LICENSEE shall supply LICENSOR with a copy of each such sublicense agreement within 30 days of the execution of the sublicense agreement.
- 5. General.
- 5.1 The effective date of this Agreement shall be the latest date on which both parties have executed this License.
- 5.2 Any cause of action arising out of or related to this License Agreement must be brought no later than one year after the same has accrued.
- 5.3 This Agreement is the sole agreement between the parties relating to the subject matter hereof and supersedes all prior understandings, writings, proposals,

PATENT REEL: 021763 FRAME: 0150 representations or communications, oral or written, of either party. This Agreement may be amended only by a writing executed by the authorized representative of both parties.

- 5.4 Tire Technologies, LLC may assign this Agreement and any licenses granted hereunder.
- This Agreement shall be interpreted in accordance with the substantive 5.5 laws of the State of Nebraska, exclusive of its choice of laws.

Tire Technologies, LLC. (LICENSEE)

Title: MAWAGER

Rex Enterprises, LLC (LICENSOR)

RECORDED: 10/30/2008

By: Sett State: 123/2008