

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Sunil G. Hirani	10/29/2008
Mark A. Rowell	10/28/2008
RECEIVING PARTY DATA	
Name:	Creditex Group, Inc.
Street Address:	875 Third Avenue, 29th Floor
City:	New York
State/Country:	NEW YORK
Postal Code:	10022
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12197395
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Total Attachments: 1 source=55Assgnm#page1.tif	

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ASSIGNMENT

WHEREAS, we, Sunil G. Hirani and Mark A. Rowell, citizens of the United States of America and the United Kingdom, respectively, residing at 18 Oregon Road, Bedford Corners, NY 10549 and 2 Amberley Road, Enfield, London, N13 4BJ, United Kingdom, respectively, (hereinafter referred to as "the undersigned"), having made an invention entitled SYSTEMS AND METHODS FOR MARKET ORDER VOLUME CLEARING IN ONLINE TRADING OF CREDIT DERIVATIVES, identified in US Application No. 12/197,395,

WHEREAS, Creditex Group, Inc., with offices located at 875 Third Avenue, 29th Floor, New York, NY 10022 (hereinafter referred to as "the assignee"), is desirous of acquiring the entire right, title and interest in said invention, said US application and all letters patent issuing for said invention,

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and of other good and valuable consideration, receipt of which is hereby acknowledged, the undersigned, intending to be legally bound, do hereby sell, assign and transfer to the assignee the entire right, title and interest, for the United States of America, its territories and possessions, and for all foreign countries, in said invention, including said US application, all divisions and continuations thereof, all rights to claim priority based thereon, all rights to file foreign applications on said invention, and all letters patent and reissues thereof, issuing for said invention in the United States of America and in any and all foreign countries.


It is agreed that the undersigned shall be legally bound, upon request of the assignee, or its successors or assigns or a legal representative thereof, to supply all information and evidence of which the undersigned has knowledge or possession, relating to the making and practice of said invention, to testify in any legal proceeding relating thereto, to execute all instruments proper to patent the invention in the United States of America and foreign countries in the name of the assignee, and to execute all instruments proper to carry out the intent of this instrument. If the undersigned includes more than one individual, these obligations shall apply to all of the undersigned both individually and collectively.


The rights and property herein conveyed by the undersigned are free and clear of any encumbrance.

EXECUTED on the date(s) set forth below.

10/29/08
Date

28/10/08
Date



Sunil G. Hirani


Mark A. Rowell