

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Hyoung Min Cho	10/17/2008
Sun Wook Lee	10/17/2008
Woo Je Kim	10/17/2008
Kyung Hoon Kim	10/17/2008
RECEIVING PARTY DATA	
Name:	POSCO
Street Address:	1, Goedong-dong, Nam-gu, Pohang-si
City:	Gyeongsangbuk-do
State/Country:	REPUBLIC OF KOREA
Postal Code:	790-300
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12299789
CORRESPONDENCE DATA	
Fax Number:	(412)471-4094
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	412-471-8815
Email:	webblaw@webblaw.com
Correspondent Name:	THE WEBB LAW FIRM, P.C.
Address Line 1:	700 KOPPERS BUILDING
Address Line 2:	436 SEVENTH AVENUE
Address Line 4:	PITTSBURGH, PENNSYLVANIA 15219
ATTORNEY DOCKET NUMBER:	2316-083459
NAME OF SUBMITTER:	Kent E. Baldauf

OP \$40.00 12299789

Total Attachments: 4

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**PATENT
 REEL: 021793 FRAME: 0227**

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RECORDATION FORM COVER SHEET PATENTS ONLY

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)

Hyoung Min CHO
Sun Wook LEE
Woo Je KIM
Kyung Hoon KIM

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: POSCO

Internal Address: _____

Street Address: 1, Goedong-dong, Nam-gu, Pohang-si,

Gyeongsangbuk-do

City: _____

State: _____

Country: REPUBLIC OF KOREA Zip: 790-300

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) October 17, 2008

- Assignment Merger
 Security Agreement Change of Name
 Joint Research Agreement
 Government Interest Assignment
 Executive Order 9424, Confirmatory License
 Other _____

4. Application or patent number(s):

This document is being filed together with a new application.

A. Patent Application No.(s)

12/299,789

B. Patent No.(s)

12/299,789

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Kent E. Baldauf

Internal Address: The Webb Law Firm

Street Address: 436 Seventh Avenue

700 Koppers Building

City: Pittsburgh

State: PA Zip: 15219

Phone Number: 412-471-8815

Fax Number: 412-471-4094

Email Address: webblaw@webblaw.com

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00

- Authorized to be charged by credit card
 Authorized to be charged to deposit account
 Enclosed
 None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers 1059
Expiration Date 08/2010

b. Deposit Account Number 23-0650

Authorized User Name _____

9. Signature:

Kent E. Baldauf
Signature

November 6, 2008

Date

Kent E. Baldauf, Registration No. 25,826

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

4

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

ASSIGNMENT

WHEREAS, as a below named inventor, I have invented certain new and useful improvements in

**METHOD AND APPARATUS FOR CONTROL AND SAFE BRAKING IN PERSONAL
RAPID TRANSIT SYSTEMS WITH LINEAR INDUCTION MOTORS**

(Invention Title)

for which I have this day executed an application for a United States Patent (hereinafter "said application").

AND/OR

for which an application for a United States Patent was filed on _____ (mm/dd/yyyy) and bears Application Number _____ (hereinafter "said application").

AND/OR

for which an international patent application was filed under the Patent Cooperation Treaty on 05/11/2007 (mm/dd/yyyy), bearing Application No. PCT/KR2007/002301 (hereinafter "said application").

AND, WHEREAS, **POSCO**, a corporation of Republic of Korea, having a place of business at 1, Goedong-dong, Nam-gu, Pohang-si, Gyeongsangbuk-do 790-300, Republic of Korea, hereinafter called the "assignee", is desirous of acquiring the entire right, title, and interest in and to said application and the inventions and improvements therein disclosed.

NOW, THEREFORE, for good and valuable consideration paid to me by said assignee, the receipt of which is hereby acknowledged, I as the inventor or as one of the inventors, hereinafter the assignor(s), do hereby assign, sell and transfer unto said assignee the full and exclusive right, title and interest in and to said application and the inventions and improvements therein disclosed for the United States and all foreign countries and any Letters Patent which may issue therefore in the United States and all foreign countries and all divisions, reissues, continuations, continuations-in-part, renewals and/or extensions thereof. Such assignment extends to the full ends of the terms of these applications and patents as fully and entirely as the same would have been held and enjoyed by me had this Assignment not been made.

I covenant that I am the lawful owner(s) of said application, inventions and improvements, that the same are unencumbered, that no license has been granted to make, use or vend the said inventions or improvements or any of them, and that I have the full right to make this Assignment.

And for the consideration aforesaid, I agree individually and, if applicable, jointly that I will communicate to said assignee or the representatives thereof any facts known to me respecting said inventions and improvements, and will, upon request but without expense to me, testify in any legal proceedings, sign all lawful papers, execute all divisional, reissue, continuation, continuation-in-part, renewal and/or extension applications, make all rightful oaths, and generally do all other and further lawful acts deemed necessary or expedient by said assignee or by counsel for said assignee to assist or enable said assignee to obtain and enforce full benefits from the rights and interests herein assigned. This Assignment shall be binding upon my heirs,

Application No. _____

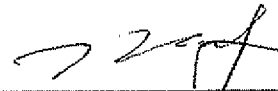
Attorney Docket No. _____

executors, administrators and/or assigns, and shall inure to the benefit of the heirs, executors, administrators, successors and/or assigns, as the case may be, of said assignee.

1. FULL NAME OF ASSIGNOR:
 Hyoung Min, CHO

RESIDENCE:
 Gyeonggi-do, Republic of Korea

EXECUTED this 17th day of October, 2008



SIGNATURE

WITNESS:
 Hye In CHU
Hye In CHU

Application No. _____

2. FULL NAME OF ASSIGNOR:
 Sun Wook, LEE

RESIDENCE:
 Seoul, Republic of Korea

EXECUTED this 17th day of October, 2008



SIGNATURE

WITNESS:
 Hye In CHU
Hye In CHU

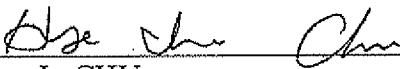
Application No. _____

3. FULL NAME OF ASSIGNOR: Woo Je, KIM RESIDENCE: Seoul, Republic of Korea

EXECUTED this 17th day of October, 2008



SIGNATURE

WITNESS:

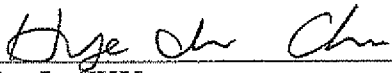

Hye In CHU

4. FULL NAME OF ASSIGNOR: Kyung Hoon, KIM RESIDENCE: Seoul, Republic of Korea

EXECUTED this 17th day of October, 2008


SIGNATURE

WITNESS:


Hye In CHU

Checked Box indicates ___ additional page(s) for inventor signatures.