

# PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT																
NATURE OF CONVEYANCE:	SECURITY AGREEMENT																
CONVEYING PARTY DATA																	
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%; text-align: center; padding: 5px;">Name</td> <td style="width: 30%; text-align: center; padding: 5px;">Execution Date</td> </tr> <tr> <td style="padding: 5px;">NYCO Minerals, Inc.</td> <td style="padding: 5px;">11/07/2008</td> </tr> </table>	Name	Execution Date	NYCO Minerals, Inc.	11/07/2008													
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NYCO Minerals, Inc.	11/07/2008																
RECEIVING PARTY DATA																	
Name:	Bank of Montreal, as Agent																
Street Address:	115 South LaSalle Street																
City:	Chicago																
State/Country:	ILLINOIS																
Postal Code:	60603																
PROPERTY NUMBERS Total: 7																	
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%; text-align: center; padding: 5px;">Property Type</th> <th style="text-align: center; padding: 5px;">Number</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">Application Number:</td> <td style="padding: 5px;">10566900</td> </tr> <tr> <td style="padding: 5px;">Patent Number:</td> <td style="padding: 5px;">5948157</td> </tr> <tr> <td style="padding: 5px;">Application Number:</td> <td style="padding: 5px;">10220942</td> </tr> <tr> <td style="padding: 5px;">Patent Number:</td> <td style="padding: 5px;">6037288</td> </tr> <tr> <td style="padding: 5px;">Application Number:</td> <td style="padding: 5px;">11522865</td> </tr> <tr> <td style="padding: 5px;">Application Number:</td> <td style="padding: 5px;">11985432</td> </tr> <tr> <td style="padding: 5px;">Application Number:</td> <td style="padding: 5px;">12133057</td> </tr> </tbody> </table>	Property Type	Number	Application Number:	10566900	Patent Number:	5948157	Application Number:	10220942	Patent Number:	6037288	Application Number:	11522865	Application Number:	11985432	Application Number:	12133057	<div style="writing-mode: vertical-rl; transform: rotate(180deg);"> <b>CH \$280.00 10566900</b> </div>
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CORRESPONDENCE DATA																	
Fax Number:	(312)803-5299																
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>																	
Phone:	(312) 845-3430																
Email:	kalwa@chapman.com																
Correspondent Name:	Richard Kalwa																
Address Line 1:	111 West Monroe Street																
Address Line 2:	Chapman and Cutler LLP																
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**500699366**

**PATENT**  
**REEL: 021805 FRAME: 0225**

ATTORNEY DOCKET NUMBER:	1692805
NAME OF SUBMITTER:	Richard Kalwa
Total Attachments: 4 source=2532412#page1.tif source=2532412#page2.tif source=2532412#page3.tif source=2532412#page4.tif	

## PATENT COLLATERAL AGREEMENT

This 7th day of November, 2008, NYCO MINERALS, INC., a Delaware corporation ("*Debtor*") with its principal place of business and mailing address at 803 Mountain View Drive, P.O. Box 367, Willsboro, New York 12996, in consideration of ten dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, assigns, mortgages and pledges to BANK OF MONTREAL, a Canadian chartered bank acting through its Chicago branch ("*BMO*"), with its mailing address at 115 South LaSalle Street, Chicago, Illinois 60603, acting as administrative agent hereunder for the Secured Creditors as defined in the Security Agreement referred to below, and its successors and assigns (BMO acting as such administrative agent and any successor(s) or assign(s) to BMO acting in such capacity being hereinafter referred to as the "*Agent*"), and grants to the Agent for the benefit of the Secured Creditors a continuing security interest in, the following property:

(i) Each patent and patent application listed on Schedule A hereto and all of the inventions described and claimed therein and any and all reissues, continuations, continuations-in-part or extensions thereof; and

(ii) All proceeds of the foregoing, including without limitation any claim by Debtor against third parties for damages by reason of past, present or future infringement of any patent or patent application listed on Schedule A hereto, in each case together with the right to sue for and collect said damages;

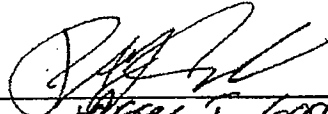
to secure the payment and performance of all Secured Obligations of Debtor as set out in that certain Security Agreement bearing even date herewith between Debtor, Agent and the other debtors party thereto, as the same may be amended, modified, or restated from time to time (the "*Security Agreement*").

Debtor does hereby further acknowledge and affirm that the rights and remedies of Agent with respect to the assignment, mortgage, pledge and security interest in the patents and patent applications made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein.

[SIGNATURE PAGE TO FOLLOW]

IN WITNESS WHEREOF, Debtor has caused this Patent Collateral Agreement to be duly executed as of the date and year last above written.

NYCO MINERALS, INC.

By:   
Name: PETER J. GORDON  
Title: VICE-PRESIDENT

Accepted and agreed to as of the date and year last above written.

BANK OF MONTREAL, as Agent

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

IN WITNESS WHEREOF, Debtor has caused this Patent Collateral Agreement to be duly executed as of the date and year last above written.

NYCO MINERALS, INC.

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

Accepted and agreed to as of the date and year last above written.

BANK OF MONTREAL, as Agent

By: THAD RASCHE  
Name: Thad Rasche  
Title: Director

**SCHEDULE A  
TO PATENT COLLATERAL AGREEMENT**

**U.S. PATENT NUMBERS  
AND PENDING U.S. PATENT APPLICATION NUMBERS**

PATENT	PATENT NO. OR PATENT APPLICATION NO.
Recovery Process for High Aspect Ratio Materials	10/566,900
Surface Treated Additive for Portland Cement Concrete	5948157
Agri-Capsule - Permeable Composition, Controlled Release Product and Methods for the Production Thereof	10220942
Reinforcement of Ceramic Bodies with Wollstonite	6,037,288
ELEKTRA-STAT	11/522,865 (App. No.)
Mica-Based Electrically-Conductive Reinforcing Material	US2008/0128661 A1
Urethane Treatment of Mineral Fillers for Engineering Polymer Reinforcement	12/133,057 (App. No.)