

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
Wayzata Investment Partners LLC	11/25/2008

RECEIVING PARTY DATA

Name:	Portola Packaging, Inc.
Street Address:	951 Douglas Road
City:	Batavia
State/Country:	ILLINOIS
Postal Code:	60510

PROPERTY NUMBERS Total: 96

Property Type	Number
Patent Number:	D359685
Patent Number:	D358769
Patent Number:	RE37243
Patent Number:	RE37025
Patent Number:	RE39340
Patent Number:	D450582
Patent Number:	D530603
Patent Number:	D530612
Patent Number:	D530205
Patent Number:	D529804
Patent Number:	D531505
Patent Number:	D547184
Patent Number:	D545677
Patent Number:	D556036
Patent Number:	D549098

PATENT

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REEL: 021890 FRAME: 0715

CH \$3840.00 D359685

Patent Number:	4496066
Patent Number:	4911316
Patent Number:	5104008
Patent Number:	5174465
Patent Number:	5213224
Patent Number:	5232125
Patent Number:	5267661
Patent Number:	5370270
Patent Number:	5601669
Patent Number:	5630520
Patent Number:	5653832
Patent Number:	5664694
Patent Number:	5687866
Patent Number:	5690243
Patent Number:	5699924
Patent Number:	5711441
Patent Number:	5755348
Patent Number:	5810184
Patent Number:	5839627
Patent Number:	5913437
Patent Number:	5915574
Patent Number:	5957312
Patent Number:	5964362
Patent Number:	5975320
Patent Number:	5975321
Patent Number:	6003699
Patent Number:	6009889
Patent Number:	6082567
Patent Number:	6086523
Patent Number:	6102226
Patent Number:	6112923
Patent Number:	6129228
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Patent Number:	6231491
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Patent Number:	6766916
Patent Number:	6889858
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Patent Number:	7007816
Patent Number:	7261226
Patent Number:	7281636
Patent Number:	7337921
Patent Number:	7413097
Patent Number:	5585121
Patent Number:	5603966
Application Number:	11929160
Application Number:	09977151
Application Number:	10854925
Application Number:	11250249
Application Number:	11259177
Application Number:	11326845
Application Number:	10589096
Application Number:	11535197
Application Number:	11539933
Application Number:	11561016

Application Number:	11610217
Application Number:	12027627
Application Number:	11379101
Application Number:	29279268
Application Number:	29279271
Application Number:	60916942
Application Number:	29279879
Application Number:	11929009
Application Number:	60986069
Application Number:	61021185
Application Number:	61021933

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	23160-18 DRG WA#5
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NAME OF SUBMITTER:	Donna Gasiorowski
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Total Attachments: 6

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RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE OF SECURITY INTEREST IN PATENTS (this "Release") is made as of NOVEMBER 25, 2008 ("Effective Date") by and between Wayzata Investment Partners LLC, a Delaware limited liability company, with its principal office at 701 East Lake Street, Suite 300, Wayzata, Minnesota 55391 ("Grantee"), and Portola Packaging, Inc., a Delaware corporation, with its principal office at 951 Douglas Road, Batavia, Illinois 60510 ("Grantor").

WHEREAS, Grantor and Grantee are parties to that certain Credit Agreement dated April 14, 2008 (the "Credit Agreement");

WHEREAS, pursuant to the terms and conditions of that certain Security Agreement dated April 14, 2008 between Grantor and Grantee, Grantor and Grantee entered into a Patent Security Agreement ("Patent Security Agreement") whereby Grantor granted to Grantee a continuing security interest in all of Grantor's right, title and interest in, to and under the Patent Collateral (as defined in the Patent Security Agreement), including, without limitation, the United States patents and patent applications set forth on Schedules A and B attached hereto, to secure the payment of all amounts owed by Grantor under the Credit Agreement;

WHEREAS, the Patent Security Agreement was recorded with the United States Patent and Trademark Office on May 20, 2008, at Reel 020963, Frame 0731; and

WHEREAS, Grantor has paid all of its outstanding indebtedness to Grantee.

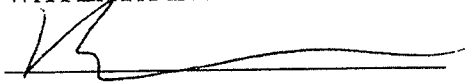
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby terminates the Patent Security Agreement and hereby terminates, cancels and releases any and all security interests it has against the Patent Collateral.

Grantee shall, at Grantor's expense, take all further actions, and provide to Grantor, Grantor's successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Release.

* * * * *

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

WAYZATA INVESTMENT PARTNERS LLC



Name: _____

Title: Blake M. Carlson
Authorized Signatory

Signature Page to Release of Security Interest in Patents (Portola Packaging, Inc.)

SCHEDULE A

U.S. PATENTS

PORTOLA PACKAGING, INC.

Title	Patent No.	Issue Date
CONTAINER CLOSURE	D359,685	06/27/1995
CONTAINER CLOSURE	D358,769	05/30/1995
NECK FINISH FOR A CONTAINER AND A MATCHING REGISTERING MULTIPLE THREAD PATTERN IN A FLEXIBLE CAP FOR ENGAGEMENT ON SAID NECK FINISH	RE37,243	06/26/2001
APPARATUS AND METHOD FOR ATTACHING FITMENTS TO CARTONS	RE37,025	01/23/2001
SPILL-REDUCTION CAP FOR FLUID CONTAINER	RE39,340	10/17/2006
ONE-PIECE DAIRY CLOSURE	D450,582	11/20/2001
CONTAINER CLOSURE HAVING A PULL TAB	D530,603	10/24/2006
CONTAINER CLOSURE	D530,612	10/24/2006
CONTAINER CLOSURE (CASTLE 1)	D530,205	10/17/2006
CONTAINER CLOSURE	D529,804	10/10/2006
CONTAINER CLOSURE (CROWN)	D531,505	11/07/2006
FLIP-TOP CONTAINER CLOSURE	D547,184	07/24/2007
CLOSURES FOR CONTAINER	D545,677	07/03/2007
CONTAINER CLOSURE HAVING PULL TABS	D556,036	11/27/2007
CONTAINER CLOSURE HAVING A PULL TAB	D549,098	08/21/2007
NECK FINISH FOR PLASTIC CONTAINERS	B14,496,066	01/29/1985
TAMPER-EVIDENT CONTAINER CAP HAVING SEALED DISC RETENTION MEANS	4,815,617	03/28/1989
PLASTIC BOTTLE CAP SEALING PLURAL NECK PROFILES	4,911,316	03/27/1990
RESEALABLE BOTTLE CAP WITH PUSH-PULL CLOSURE	5,104,008	04/14/1992
ONE-PIECE FITMENT AND CAP WITH TAMPER-EVIDENT BAND	5,174,465	12/29/1992
SNAP-ON, SCREW-OFF CAP AND CONTAINER NECK	5,213,224	05/25/1993
NON-SPILL BOTTLE CAP USED WITH WATER DISPENSERS	5,232,125	08/03/1993
SNAP-ON, SCREW OFF CAP AND CONTAINER NECK	5,267,661	12/07/1993
NON-SPILL BOTTLE CAP USED WITH WATER DISPENSERS	5,370,270	12/06/1994
SNAP-ON, SCREW OFF CAP AND CONTAINER NECK	5,456,376	10/10/1995
SNAP-ON, SCREW-OFF CAP WITH TAMPER-EVIDENT SKIRT AND CONTAINER NECK	5,593,055	01/14/1997
APPARATUS AND METHOD FOR ATTACHING FITMENTS TO CARTONS	5,601,669	02/11/1997
TABS FOR CONTAINER CLOSURES AND CONTAINER NECK	5,630,520	05/20/1997

Title	Patent No.	Issue Date
APPLICATOR FOR FILAMENTS	5,653,832	08/05/1997
FOIL LINED SNAP-ON, SCREW-OFF CLOSURE AND CONTAINER NECK	5,664,694	09/09/1997
SNAP-ON, SCREW-OFF CAP AND CONTAINER NECK	5,687,866	11/18/1997
SNAP ON TWIST OFF TAMPER INDICATING FLEXIBLE CAP AND NECK CONFIGURATION	5,690,243	11/25/1997
ATTACHMENT OF TAMPER-EVIDENCING BAND TO CLOSURE SKIRT	5,699,924	12/23/1997
ONE-PIECE FITMENT HAVING RECLOSURE CAP	5,711,441	01/27/1998
SNAP-ON, SCREW-OFF CAP AND CONTAINER NECK	5,755,348	05/26/1998
FITMENT HAVING REMOVABLE MEMBRANE	5,810,184	09/22/1998
CONTAINER HAVING IMPROVED RECLOSABLE POUR SPOUT MOUNTED THEREON AND PROCESS THEREFOR	5,839,627	11/24/1998
TAMPER EVIDENT BOTTLE CAP	5,913,437	06/22/1999
FITMENT HAVING REMOVABLE MEMBRANE	5,915,574	06/29/1999
FITMENT HAVING REMOVABLE MEMBRANE	5,957,312	09/28/1999
BLOW MOLDED CONTAINER STRUCTURE, CAP THEREFORE AND METHOD OF FORMING SAID NECK	5,964,362	10/12/1999
TAMPER-EVIDENT CLOSURES AND CONTAINER NECK THEREFOR	5,975,320	11/02/1999
SNAP-ON, SCREW-OFF CAP WITH TAMPER-EVIDENCING SKIRT AND CONTAINER NECK	5,975,321	11/02/1999
CONTAINER NECK FINISH AND METHOD AND APPARATUS FOR FORMING SAME AND CAP FOR USE THEREON	6,003,699	12/21/1999
APPARATUS AND METHOD FOR HOLDING DOWN BOTTLES IN A HIGH PRESSURE WASH	6,009,889	01/04/2000
CAP SKIRT WITH SINGLE BEAD AND CONTAINER NECK STRUCTURE	6,082,567	07/04/2000
METHOD FOR TRANSPORTING FITMENT	6,086,523	07/11/2000
TEAR TAB FOR BOTTLE CAP	6,102,226	08/15/2000
TAMPER EVIDENT BOTTLE CAP	6,112,923	09/05/2000
APPARATUS AND METHOD FOR TRANSPORTING FITMENT AND FITMENT THEREFOR	6,129,228	10/10/2000
SNAP-ON, SCREW-OFF CAP AND CONTAINER NECK	6,173,853	01/16/2001
METHOD FOR FORMING CAP WITH TEAR LINE	6,177,041	01/23/2001
BLOW MOLDED CONTAINER STRUCTURE, CAP THEREFORE AND METHOD OF FORMING SAID NECK	6,187,399	02/13/2001
METHOD FOR TRANSPORTING FITMENT	6,231,491	05/15/2001
CAP HAVING DE-OVALIZATION BEAD ON SKIRT	6,237,790	05/29/2001
CONTAINER NECK FINISH AND METHOD AND APPARATUS FOR FORMING SAME AND CAP FOR USE THEREON	6,241,111	06/05/2001
APPARATUS AND METHOD FOR HOLDING DOWN BOTTLES IN A HIGH PRESSURE WASH	6,321,761	11/27/2001
SNAP-ON, SCREW-OFF CAP AND CONTAINER NECK	6,439,412	08/27/2002
FITMENT HAVING REMOVABLE MEMBRANE	6,464,096	10/15/2002

Title	Patent No.	Issue Date
TAMPER EVIDENCING CLOSURE	6,484,896	11/26/2002
CAP WITH ANGLED UPPER SKIRT	6,499,616	12/31/2002
APPARATUS AND METHOD FOR HOLDING DOWN BOTTLES IN A HIGH PRESSURE WASH	6,523,551	02/25/2003
MULTIPLE LABEL LIQUID CONTAINER	6,527,133	03/04/2003
CONTAINER NECK FINISH AND METHOD AND APPARATUS FOR FORMING SAME AND CAP FOR USE THEREON	6,536,616	03/25/2003
CLOSURE HAVING WELL WITH REMOVABLE MEMBRANE	6,568,563	05/27/2003
CLOSURE HAVING ROTATABLE SPOUT AND AXIALLY MOVABLE STEM	6,571,994	06/03/2003
BOTTLE CAP HAVING TEAR TAB AND SEALING BEAD	6,681,947	01/27/2004
CLOSURE HAVING ROTATABLE SPOUT AND AXIALLY MOVABLE STEM	6,702,161	03/09/2004
TAMPER EVIDENCING CLOSURE	6,766,916	07/27/2004
MULTIPLE LABEL CONTAINER	6,889,858	05/10/2005
TAMPER EVIDENT BOTTLE CAP	6,981,602	01/03/2006
CAP WITH ANGLED UPPER SKIRT	7,007,816	03/07/2006
CLOSURE HAVING ROTATABLE SPOUT AND AXIALLY MOVABLE STEM	7,261,226	08/28/2007
BOTTLE CAP HAVING TEAR TAB AND SEALING BEAD	7,281,636	10/16/2007
TWIST OPEN CLOSURE HAVING INCLINED FRANGIBLE MEMBRANE	7,337,921	03/04/2008
TAMPER-EVIDENT CLOSURE AND METHOD OF MAKING SAME	7,413,097 (Appln. No. 10/901,759)	08/19/2008 (filed 07/28/2004)
ADJUSTABLE SHEAR PLATE FOR BLOW MOLDING MACHINE	5,585,121	12/17/1996
BLOW PIN ADJUSTING ADAPTER	5,603,966	02/18/1997

SCHEDULE B

U.S. PATENT APPLICATIONS

TITLE	Publication No.	Published	Application No.	Filed
MANUFACTURE OF REMOVABLE MEMBRANE SEALING COMPONENTS FOR CONSUMER PACKAGING	US 2008-0179276 A1	07/31/2008	11/929,160	10/30/2007
CLOSURE INCLUDING CAP AND FITMENT HAVING GRIPPING MEMBER	US 2003-0071042 A1	04/17/2003	09/977,151	10/12/2001
METHOD OF JOINING SEPARABLE COMPONENTS AND CONTAINER CLOSURE SYSTEM FORMED BY THE SAME	US 2005-0092750 A1	05/05/2005	10/854,925	05/26/2004
TAMPER EVIDENT BOTTLE CAP	US 2006-0060555 A1	03/23/2006	11/250,249	10/11/2005
CLOSURE HAVING EXPANDED PERIPHERAL SURFACE	US 2007-0090080 A1	04/26/2007	11/259,177	10/24/2005
TAMPER-EVIDENCING CONTAINER AND CLOSURE STRUCTURES	US 2007-0158295 A1	07/12/2007	11/326,845	01/06/2006
COMPOSITE LINED CLOSURE	US 2007-0221672 A1	09/27/2007	10/589,096	04/26/2007
CLOSURE HAVING INVERTED FRANGIBLE VALVE	US 2007-0278175 A1	12/06/2007	11/535,197	09/26/2006
CLOSURE HAVING A VALVE WITH AN ARCUATE FRANGIBLE LINE	US 2007-0278176 A1	12/06/2007	11/539,933	10/10/2006
SCALLOP CAP CLOSURES	US 2007-0125783 A1	06/07/2007	11/561,016	11/17/2006
DESIGN AND MANUFACTURE OF REMOVABLE MEMBRANE SEALING COMPONENTS FOR CONSUMER PACKAGING	US 2007-0095835 A1	05/03/2007	11/610,217	12/13/2006
TWIST OPEN CLOSURE HAVING INCLINED FRANGIBLE MEMBRANE	US 2008-0124432 A1	05/29/2008	12/027,627	02/07/2008
TAPERED THREAD STRUCTURE			11/379,101	04/18/2006
TEAR BAND CLOSURE FOR A CONTAINER			29/279,268	04/25/2007
TEAR BAND CLOSURE FOR A CONTAINER			29/279,271	04/25/2007
DISPENSING CLOSURE WITH HINGED LID			60/916,942	05/09/2007
DISPENSING CLOSURE WITH HINGED LID			29/279,879	05/09/2007
DESIGN AND MANUFACTURE OF REMOVABLE MEMBRANE SEALING COMPONENTS FOR CONSUMER PACKAGING	US 2008-0272084 A1	11/06/2008	11/929,009	10/30/2007
WET ASEPTIC CLOSURE WITH DUST COVER			60/986,069	11/07/2007
DISPENSING CLOSURE WITH HINGED LID			61/021,185	01/15/2008
CONTAINER WITH SAFETY FEATURE IN COMBINATION WITH A CONTAINER			61/021,933	01/18/2008