

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	ASSIGNMENT	
CONVEYING PARTY DATA		
Name		Execution Date
Shawn Fojtik		10/30/2007
Hideo Fumiyama		02/15/2008
RECEIVING PARTY DATA		
Name:	Pinyons Medical Technology, Inc.	
Street Address:	5010 Heuga Lane	
City:	Park City	
State/Country:	UTAH	
Postal Code:	84098	
PROPERTY NUMBERS Total: 1		
Property Type	Number	
Application Number:	11877564	
CORRESPONDENCE DATA		
Fax Number:	(314)654-3156	
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	314-654-8346	
Email:	tammy.ginn@covidien.com	
Correspondent Name:	Anthony R. Kinney	
Address Line 1:	675 McDonnell Boulevard	
Address Line 4:	Hazelwood, MISSOURI 63042	
ATTORNEY DOCKET NUMBER:	H-MI-00242.T1 US ASGN IM	
NAME OF SUBMITTER:	Anthony R. Kinney	
Total Attachments: 2		
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PATENT
 REEL: 021919 FRAME: 0148

PINYONS MEDICAL TECHNOLOGY, INC.
INTELLECTUAL PROPERTY ASSIGNMENT

H-M-00242

WHEREAS Shawn Fojtik ("INVENTOR") resident of Park City, Utah, USA, invented, contributed to the invention of, or contributed certain new and useful improvements described as Slip-Ring Rotating Barrel, Slip Ring Control Syringe, and/or Syringe with Rotatable Element ("INVENTION");

WHEREAS Pinyons Medical Technology, Inc. ("COMPANY"), a corporation in the State of Utah, having a business address of 5010 Heuga Lane, Park City, UT 84098 USA, desires to acquire the entire right, title, and interest to INVENTION;

WHEREAS INVENTOR previous agreed to assign all INVENTION rights to COMPANY;

NOW, THEREFORE, in consideration for stock options in COMPANY, the receipt and sufficiency whereof is hereby acknowledged by INVENTOR, INVENTOR sells, assigns, and transfers unto COMPANY the full and exclusive right to INVENTION plus any and all division and continuations, substitutes and reissues of any INVENTION property and the entire right, title, and interest in, to and under any an all applications or Letters Patent of the United States and foreign countries that may issue or be granted to INVENTION.

INVENTOR acknowledges and accepts that COMPANY may sell, assign, license, cross-license, trade, or give any and all INVENTION property to a third party, COMPANY may or may not receive compensation for such transaction with a third party, and INVENTOR is due no further compensation.

INVENTOR authorizes COMPANY to apply for and receive any and all United States and foreign patents relating to INVENTION in INVENTOR's name with INVENTION assigned to COMPANY.

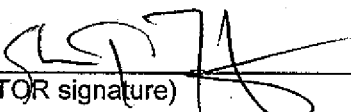
INVENTOR acknowledges COMPANY is under no obligation to apply for patent protection on INVENTION.

INVENTOR warrants that no assignment, grant, mortgage, license or other agreement or encumbrance affecting the rights and property herein conveyed has been or will be made or entered into by INVENTOR.

INVENTOR agrees and acknowledges that the sale, assignment and transfer of rights and property set forth herein is and shall be irrevocable and binding upon the heirs, representatives, and successors of INVENTOR.

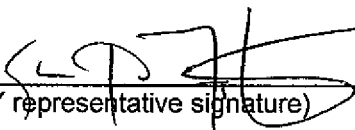
When requested by and at expense of COMPANY, INVENTOR will assist COMPANY in filing and assigning all necessary documents to apply for, document, and defend INVENTION.

Executed this 30th day of October 2007 in Park City, Utah, USA (city, state & country).


(INVENTOR signature)

Oct 30, 2007
(Date)

Shawn Fojtik
(INVENTOR printed name)


(COMPANY representative signature)

Oct 30, 2007
(Date)

Shawn P. Fojtik
(COMPANY representative printed name and title)

41-M1-00242

**PINYONS MEDICAL TECHNOLOGY, INC.
UNRESTRICTED INTELLECTUAL PROPERTY ASSIGNMENT**

WHEREAS Hideo FumiYama ("INVENTOR") resident of Tokyo, Japan, invented, contributed to the invention of, or contributed certain new and useful improvements described as the Three-Piece Slip Ring Barrel including fluid barrel, slip ring, and barrel screw cap for Syringes plus all improvements ("INVENTION");

WHEREAS Pinyons Medical Technology, Inc. ("COMPANY"), a corporation in the State of Utah, having a business address of 5010 Heuga Lane, Park City, UT 84098 USA and a developer of medical devices including syringes, desires to acquire the entire unrestricted right, title, and interest to INVENTION;

NOW, THEREFORE, in consideration for stock options in COMPANY, the receipt and sufficiency whereof is hereby acknowledged by INVENTOR, INVENTOR sells, assigns, and transfers unto COMPANY the full and exclusive right to INVENTION for all uses with no limitations or restrictions, plus any and all division and continuations, substitutes and reissues of any INVENTION property and the entire right, title, and interest in, to and under any an all applications or Letters Patent of the United States and foreign countries that may issue or be granted to INVENTION.

1. INVENTOR acknowledges, accepts, that,
 - 1.1. COMPANY may apply INVENTION to any current or future device and INVENTOR is due no further compensation or royalty.
 - 1.2. COMPANY may apply INVENTION to any syringe technology including but not limited to PowrSyringe Injectors and Monitors and Control Syringes.
 - 1.3. COMPANY has an existing royalty-free cross license with Aspiration Medical Technologies, LLC ("ASPIRATION") allowing each party to share intellectual property at no-charge. INVENTION may be shared with ASPIRATION for a PowrSyringe Aspirator and INVENTOR is due no further compensation or royalty.
 - 1.4. COMPANY may sell, assign, license, cross-license, trade, or give any and all INVENTION property to a third party and INVENTOR is due no further compensation or royalty.
 - 1.5. COMPANY may apply for and receive any and all United States and foreign patents relating to INVENTION in INVENTOR's name with INVENTION assigned to COMPANY.
 - 1.6. COMPANY is under no obligation to use INVENTION or apply for INVENTION patent protection.
2. INVENTOR warrants, agrees, and acknowledges that,
 - 2.1. No assignment, grant, mortgage, license or other agreement or encumbrance affecting the rights and property herein conveyed has been or will be made or entered into by INVENTOR.
 - 2.2. The sale, assignment and transfer of rights and property set forth herein is and shall be irrevocable and binding upon the heirs, representatives, and successors of INVENTOR.
 - 2.3. When requested by and at expense of COMPANY, INVENTOR will assist COMPANY in filing and assigning all necessary documents to apply for, document, and defend INVENTION.

Executed this 5 day of February 2008 in Tokyo, Japan (city, state, and country).

HIDEO FUMIYAMA (INVENTOR)

Pinyons Medical Technology, Inc. (COMPANY)

文 山 日 出 夫
(INVENTOR signature)

February 5, 2008
(Date)

[Signature]
(Signature)

Feb 15, 2008
(Date)

W/A 5-27
(Witness to INVENTOR signature)

(Date)

Shawn P. Fojtik
Chief Executive Officer
Pinyons Medical Technology, Inc.

W/A
(Witness printed name)

PATENT

RECORDED: 12/03/2008

REEL: 021919 FRAME: 0150