

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
FiberTech Polymers, Inc.	11/21/2008

RECEIVING PARTY DATA

Name:	FiberTech Polymers (Newco), LLC
Street Address:	9130 West Sunset Boulevard
Internal Address:	c/o Yucaipa Corporate Initiatives Fund I
City:	Los Angeles
State/Country:	CALIFORNIA
Postal Code:	90069-3110

PROPERTY NUMBERS Total: 4

Property Type	Number
Patent Number:	7434360
Patent Number:	7108901
Patent Number:	5791066
Patent Number:	5915814

CORRESPONDENCE DATA

Fax Number: (866)459-2899

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 310-228-2894

Email: john.flynn@federalresearch.com

Correspondent Name: FiberTech Polymers (Newco), LLC

Address Line 1: 9130 West Sunset Boulevard

Address Line 2: c/o Yucaipa Corporate Initiatives Fund I

Address Line 4: Los Angeles, CALIFORNIA 90069-3110

NAME OF SUBMITTER:

John Flynn

Total Attachments: 6

PATENT

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FIBERTECH POLYMERS, INC. PATENT and PATENT APPLICATIONS

	Title	Serial No. Patent No.	Filing Date Issue Date	Status Due Dates	Products Technology
1.	LANDSCAPE STAKE	10/762074 7,434,360	1/20/2004 10/14/2008	ISSUED	Plastic stake and hammer cap sold with bender board
2.	SHIM	10/783320 7,108,901	2/20/2004 9/19/2006	ISSUED	OCC and polymer composite shim
3.	CYCLONE DRYER AND METHOD OF DRYING	08/706342 5,791,066	8/30/1996 8/11/1998	ISSUED	Cyclonic dryer used in fiber pellet forming process
4.	IMPROVED CYCLONIC DRYER	08/697827 5,915,814	8/30/1996 6/29/1999	ISSUED	Cyclonic dryer used in fiber pellet forming process

GENERAL ASSIGNMENT OF INTELLECTUAL PROPERTY RIGHTS

This GENERAL ASSIGNMENT OF INTELLECTUAL PROPERTY RIGHTS (this "Assignment"), dated November 21, 2008, is entered into by and between FiberTech Polymers, Inc. ("FiberTech"), a California corporation, and FiberTech Polymers (Newco), LLC, a California limited liability company ("Newco").

WHEREAS, FiberTech and Newco entered into that certain Asset Purchase Agreement, dated November 21, 2008 (the "Purchase Agreement"); and

WHEREAS, subject to the terms and conditions of that certain Purchase Agreement, it has been agreed that FiberTech shall transfer to Newco all of its rights, title and interests in all Owned Intellectual Property.

NOW, THEREFORE, in consideration of the mutual covenants and promises contained herein, and for other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties hereto agree as follows:

FiberTech hereby, effective as of 12:01 am (Los Angeles Time) as of the date hereof, assigns, conveys and transfers to Newco all of its rights, title and interest in and to: (i) all Owned Intellectual Property, (ii) all federal, state and foreign registrations related to the Owned Intellectual Property, if any, and all pending applications therefor, (iii) all statutory, common law, equitable and civil law rights (whether arising under federal, state or foreign law) related to the Owned Intellectual Property, (iv) all of the goodwill associated with the Owned Intellectual Property, (v) all rights to income, royalties, license and franchise fees and any other payments now or hereafter due or payable with respect to Owned Intellectual Property, (vi) the right to sue for, counterclaim, and all rights of recovery with respect to, all past, present and future infringements of Owned Intellectual Property, (vii) all rights of FiberTech under all license agreements with respect to Owned Intellectual Property, and (viii) all other rights and privileges pertaining to or associated with Owned Intellectual Property throughout the world, the same to be held and enjoyed by Newco and its successors and assigns as fully as the same would have been held and enjoyed by FiberTech had this assignment not have been made.

FiberTech further agrees, without further consideration, to undertake, at the request of Newco, to execute and deliver such further documentation, including confirmatory Owned Intellectual Property assignments, and to participate in online Domain Name ownership transfer procedures, as reasonably requested by Newco, its successors, assigns and nominees, to obtain from FiberTech record title to Owned Intellectual Property transferred herein in each jurisdiction, if any, where any Owned Intellectual Property is registered and applications to register any Owned Intellectual Property are pending.

For the avoidance of doubt, the parties hereto acknowledge and agree that the terms of the Purchase Agreement shall not be amended, modified or superseded hereby but shall remain in full force and effect to the full extent provided therein. In the event of any conflict or inconsistency between the terms of the Purchase Agreement and the terms hereof, the terms of the Purchase Agreement shall govern. Nothing herein is intended to augment, limit or supersede

in any way the representations, warranties, covenants, or agreements of FiberTech set forth in the Purchase Agreement.

Capitalized terms used but not otherwise defined herein will have the meanings ascribed to them in the Purchase Agreement.

Each of the undersigned hereby represents and warrants that it has all requisite power and authority, corporate or otherwise, to execute and deliver this Assignment.

This Assignment shall inure to the benefit of and be binding upon the parties, their successors and assigns.

This Assignment shall be governed by the laws of the State of California without regard to principles of conflicts of laws.

This Assignment may be executed in any number of counterparts, each of which when so executed and delivered shall be deemed an original, and such counterparts together constitute one instrument.

[Signature page follows.]

IN WITNESS WHEREOF, the parties hereto have caused this Assignment to be executed by their duly authorized officers as of the date first above written.

FIBERTECH:

NEWCO:

FIBERTECH POLYMERS, INC.

FIBERTECH POLYMERS (NEWCO), LLC

By: Sam W. ChittName: Sam W. ChittTitle: President & CEO

By: _____

Name: _____

Title: _____

IN WITNESS WHEREOF, the parties hereto have caused this Assignment to be executed by their duly authorized officers as of the date first above written.

FIBERTECH:

NEWCO:

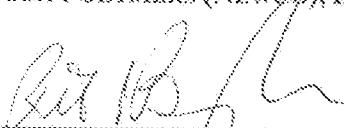
FIBERTECH POLYMERS, INC.

FIBERTECH POLYMERS (NEWCO), LLC

By: _____

Name: _____

Title: _____

By:  _____

Name: Robert P. Birmingham

Title: Vice President and Secretary