

PATENT ASSIGNMENT

Electronic Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Keystone Drill Services, Inc. | 11/06/2008 |
| RECEIVING PARTY DATA | |
| Name: | Keystone Air & Drill Supply Co. |
| Street Address: | 184 Alisa Street |
| City: | Somerset |
| State/Country: | PENNSYLVANIA |
| Postal Code: | 15501 |
| PROPERTY NUMBERS Total: 2 | |
| Property Type | Number |
| Patent Number: | 7389833 |
| Patent Number: | 7419017 |
| CORRESPONDENCE DATA | |
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| ATTORNEY DOCKET NUMBER: | 050022 |
| NAME OF SUBMITTER: | Paul A. Beck |
| Total Attachments: 6 source=Assignment#page1.tif source=Assignment#page2.tif | |

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**ASSIGNMENT
OF
PATENTS**

ASSIGNOR: Keystone Drill Services, Inc., a Pennsylvania Corporation,
184 Alisa Street, Somerset, PA 15501 ("ASSIGNOR").

ASSIGNEE: Keystone Air & Drill Supply Co., a Delaware Corporation,
184 Alisa Street, Somerset, PA 15501 ("ASSIGNEE").

**SUBJECT MATTER
OF ASSIGNMENT:**

(i) United States Provisional Application
Serial No. 60/689,376
filed June 10, 2005
Title: "DRILL BIT ASSEMBLY"
Inventors: Thomas A. Walker,
Stephen R. Means, and Richard Smith;

(ii) United States Patent No. 7,389,833
Application Serial No. 11/422,625
filed June 7, 2006
issued June 24, 2008
Title: "MULTI-SECTIONAL
PERCUSSIVE DRILL BIT
ASSEMBLY"
Inventors: Thomas A. Walker,
Stephen R. Means, and Richard Smith;

(iii) United States Patent No. 7,419,017
Application Serial No. 11/563,350
filed November 27, 2006
issued September 2, 2008
Title: "MULTI-SECTIONAL
PERCUSSIVE DRILL BIT
ASSEMBLY"
Inventors: Thomas A. Walker,
Stephen R. Means, and Richard Smith;

(iv) PCT Application Serial No.
PCT/US2006/039769
filed October 11, 2006
published December 13, 2007
International Publication No.
WO 2007/142672 A1
Title: "MULTI-SECTIONAL
PERCUSSIVE DRILL BIT
ASSEMBLY"
Inventors: Thomas A. Walker,
Stephen R. Means, and Richard Smith;
and

(v) PCT Application Serial No.
PCT/US2006/046338
filed December 5, 2006
published December 21, 2007
International Publication No.
WO 2007/145662 A1
Title: "MULTI-SECTIONAL
PERCUSSIVE DRILL BIT
ASSEMBLY"
Inventors: Thomas A. Walker,
Stephen R. Means, and Richard Smith.

All of the above collectively referred to
as Patents.

CONSIDERATION

In consideration of One Dollar (\$1.00) and other good and valuable consideration paid to ASSIGNOR by ASSIGNEE with receipt acknowledged, and with the intention to be legally bound under the Laws of the Commonwealth of Pennsylvania, ASSIGNOR executes and makes this ASSIGNMENT to the ASSIGNEE of the Patents and certain rights as follows:

ASSIGNMENT

1. ASSIGNOR assigns, sells, transfers, and sets over to the ASSIGNEE the entire right, title, and interest in and to the Patents and the inventions

and improvements disclosed for the United States and all foreign countries and all divisions, reissues, continuations, renewals, and/or extensions thereof including all priority rights under the International Convention associated therewith for each country, the ASSIGNEE to have and to hold the interests assigned to the full ends of the terms of the Patents and any and all divisions, reissues, continuations, renewals, and/or extensions thereof, respectively, as fully and entirely as the same would have been held and enjoyed by the ASSIGNOR had this Assignment not been made.

2. ASSIGNOR assigns any causes of action it may have for infringement of the Patents.
3. ASSIGNOR covenants that ASSIGNOR is the lawful owner of the Patents, inventions, and improvements, that the same are unencumbered, that no Assignment of the Patents has been made and no license has been granted to make, use or vend the claimed inventions of the Patents, and that ASSIGNOR has the full right to make this Assignment.
4. ASSIGNOR, for the consideration, will communicate to the ASSIGNEE or the representatives thereof any facts known to ASSIGNOR respecting the inventions of the Patents, and will, upon request, but without expense to ASSIGNOR, testify in any legal proceedings, sign all lawful papers, execute all divisional, reissue, continuation, renewal, and/or extension applications, make all rightful oaths, and generally do all other and further lawful acts, deemed necessary or expedient by the ASSIGNEE or by counsel for the ASSIGNEE, to assist or enable said ASSIGNEE to obtain and enforce full benefits from the rights and interests herein assigned.

5. This Assignment is binding upon ASSIGNOR and shall inure to the benefit of the assigns or survivors, of the ASSIGNEE.
6. This Assignment has an effective date of May 23, 2008.
7. ASSIGNOR transferred assets to ASSIGNEE for valuable consideration. Among the assets transferred are the aforementioned Patents.

Keystone Drill Services, Inc., (ASSIGNOR)
A Corporation of Pennsylvania

By: Thomas A. Walker
(Signature)

Date: 11-6-08

Title: President

Typed or Printed Name: Thomas A. Walker

Commonwealth of Pennsylvania

County of Somerset

Before me, a Notary Public in and for the said County and State, personally appeared
Thomas A. Walker, who acknowledged that he is the person who executed the
(Printed Name)
foregoing Assignment and acknowledged it to be his free and voluntary act and he is
President of Keystone Drill Services, Inc., a Corporation of Pennsylvania and
(Printed Title of Officer)
has authority to execute this Assignment on behalf of Keystone Drill Services, Inc.

Witness my hand and Notarial seal this 6th day of November, 2008.

(Notarial Seal) Michelle L. Adomnik
Notary Public

