

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Gray EOT, Inc.	08/12/2008
RECEIVING PARTY DATA	
Name:	Blohm & Voss Oil Tools, LLC
Street Address:	7670 Woodway Drive #175
City:	Houston
State/Country:	TEXAS
Postal Code:	77079
PROPERTY NUMBERS Total: 4	
Property Type	Number
Patent Number:	7117938
Application Number:	11404317
Application Number:	11890582
Application Number:	11732813
CORRESPONDENCE DATA	
Fax Number:	(248)647-5210
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	248 647-6000
Email:	docket@patlaw.com
Correspondent Name:	Thomas E. Anderson
Address Line 1:	P.O. Box 7021
Address Line 4:	Troy, MICHIGAN 48007
ATTORNEY DOCKET NUMBER:	TKG-01000/08
NAME OF SUBMITTER:	Thomas E. Anderson

OP \$160.00 7117938

Total Attachments: 4

500727809

**PATENT
 REEL: 021962 FRAME: 0924**

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ASSIGNMENT OF PATENTS

THIS ASSIGNMENT OF PATENTS made as of the 12th day of August, 2008, (the "Effective Date") by GRAY EOT, INC., a Texas corporation ("Assignor"), to BLOHM + VOSS OIL TOOLS, LLC, a Delaware limited liability company ("Assignee").

Recitals:

A. Assignee and Assignor are parties to an Asset Purchase Agreement dated as of July 18, 2008 (the "Agreement"), pursuant to which Assignor has agreed to sell to Assignee and Assignee has agreed to buy from Assignor the Assets (as defined in the Agreement), including without limitation all United States patents and patent applications of Assignor; and

B. Assignor desires to transfer and assign to Assignee, and Assignee desires to accept the transfer and assignment of, all of Assignor's worldwide right, title and interest in, to and under all of Assignor's United States patents and patent applications identified in Schedule A attached hereto and incorporated herein (all of the foregoing being referred to herein as the "Patents"), including, without limitation, all foreign applications derived from the Patents, reissues, divisions, continuations and extensions of the patents, all rights of action arising from the Patents, all claims for damages by reason of past infringement of the Patents and the right to sue and collect damages for such infringement, and shall assign and deliver any and all Patents owned by Assignor's shareholders and affiliates in form acceptable to Assignee in its sole discretion, to be held and enjoyed by Assignee for its own use and benefit and for its successors and assigns as the same would have been held by Assignor had this Assignment not been made.

Agreement:

NOW, THEREFORE, for and in consideration of the Recitals and the purchase price set forth in the Agreement, the receipt of which is hereby acknowledged, the parties agree as follows:

1. Assignment of Patents. Assignor does hereby transfer and assign to Assignee, and Assignee hereby accepts the transfer and assignment of, all of Assignor's worldwide right, title and interest in, to and under the Patents, and shall assign and deliver any and all Patents owned by Assignor's shareholders and affiliates in form acceptable to Assignee in its sole discretion, together with the goodwill of the business associated therewith and which is symbolized thereby, and any and all renewals and extensions thereof that may hereafter be secured under the laws now or hereafter in effect in the United States, Canada and in any other jurisdiction, the same to be held and enjoyed by the said Assignee, its successors and assigns from and after the date hereof as fully and entirely as the same would have been held and enjoyed by the said Assignor had this Assignment of Patents not been made.

2. Authorization of the Assistant Commissioner of Patents. Assignor authorizes and requests the Assistant Commissioner for Patents of the United States and counterpart officials of all foreign countries to issue any patent granted for said inventions, whether on said application or on any subsequently filed application, including without limitation, any divisional,

continuation, continuation-in-part or reissue application, to Assignee, its successors, assigns and legal representatives, as the assignee of the entire interest in said inventions.

3. Representations of Assignor. Schedule "A" contains a complete and accurate list and summary description of all Patents and Patent applications, and whether or not the Patents have been registered with the United States Patent and Trademark Office, all Patents are currently in compliance with all formal Legal Requirements, are valid and enforceable, and whether any Patent has been or is now involved in any opposition, invalidation or cancellation Proceeding or, to Assignor's knowledge, no such action is threatened with respect to any of the Patent.

4. Applicable Law. Except to the extent that federal law preempts state law with respect to the matters covered hereby, this Assignment of Patents shall be governed by and construed in accordance with the laws of the State of Texas without giving effect to the principles of conflicts of laws thereof.

IN WITNESS WHEREOF, Assignor has caused its duly authorized officer to execute this Assignment of Patents as of the date first above written.

ASSIGNOR:

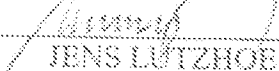
GRAYBOT, INC., a Texas corporation

By:  _____

Its:  _____

ASSIGNEE:

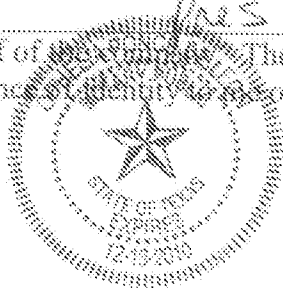
BLOHM + VOSS OIL TOOLS, LLC, a
Delaware limited liability company

By:  _____
JENS LUTZHOEFT

Its: Manager

STATE OF Texas)
) ss
COUNTY OF Harris)

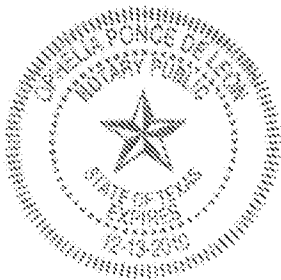
Acknowledged before me on August 12, 2008, by Donald D. Rose, as the
behalf of Gray EOT, Inc. of GRAY EOT, INC., a Texas corporation, on
evidence of identity presented to me on the date listed above. The signatory is either personally known to me or presented satisfactory



Opheleia Poncede Leon
Notary Public, Harris County, Texas
Acting in Harris County
My Commission Expires: 12-13-2010

STATE OF Texas)
) ss
COUNTY OF Harris)

Acknowledged before me on August 12, 2008, by Jens Lutzhoeft, as the Manager of BLOHM +
VOSS OIL TOOLS, LLC, a Delaware limited liability company, on behalf of the company. The
signatory is either personally known to me or presented satisfactory evidence of identity to me
on the date listed above.

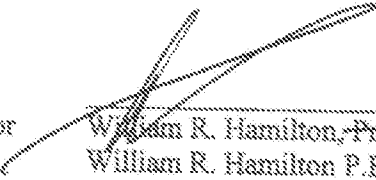


Opheleia Poncede Leon
Notary Public, Harris County, Texas
Acting in Harris County
My Commission Expires: 12-13-2010

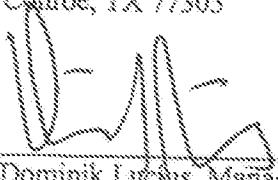
SCHEDULE A

Patent Number	Title
7,117,938	Drill Pipe Connecting and Disconnecting Apparatus
11/404,317	Apparatus for Spinning Drill Pipe
11/890,582	Apparatus for Stabbing Pipe When Using an Iron Roughneck
11/732,813	Apparatus for Manipulating Power Tongs

14 JUL 2008
Date

Assignor 
William R. Hamilton, President
William R. Hamilton P.E.
10598 Champion Village Drive
Cenroe, TX 77303

14 JUL 2008
Date

Assignor 
Dominik Lucas, Manager
Blohm + Voss Oil Tools, LLC
7670 Woodway Drive #175
Houston, TX 77079