

**PATENT ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
Freedom Industries, Inc.	12/18/2008
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Michael Patrick Slattery
<b>Street Address:</b>	7870 Ravenstone Ct.
<b>City:</b>	Colorado Springs
<b>State/Country:</b>	COLORADO
<b>Postal Code:</b>	80919
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
Application Number:	11687469
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(303)899-7333
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
<b>Phone:</b>	719-448-5947
<b>Email:</b>	jllange@hhlaw.com
<b>Correspondent Name:</b>	William J. Kubida
<b>Address Line 1:</b>	Hogan & Hartson LLP
<b>Address Line 2:</b>	2 North Cascade Avenue, Suite 1300
<b>Address Line 4:</b>	Colorado Springs, COLORADO 80903
<b>ATTORNEY DOCKET NUMBER:</b>	FI001
<b>NAME OF SUBMITTER:</b>	Michael Martensen

**CH \$40.00 11687469**

**Total Attachments: 6**  
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PATENTS ONLY


To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

<p>1. Name of conveying party(ies):</p> <p>Freedom Industries, Inc. 6255 Corporate Center Drive Colorado Springs, Colorado 80919</p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>Name and address of receiving party(ies)</p> <p>Michael Patrick Slattery 7870 Ravenstone Ct. Colorado Springs, Colorado 80919</p> <p>Additional name(s) &amp; address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
<p>3. Nature of conveyance/Execution Date(s):</p> <p>Execution Date(s) _____</p> <p><input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger  <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name  <input type="checkbox"/> Joint Research Agreement  <input type="checkbox"/> Government Interest Assignment  <input type="checkbox"/> Executive Order 9424, Confirmatory License  <input type="checkbox"/> Other</p>	

4. Application or patent number(s):  This document is being filed together with a new application.  
If this document is being filed together with a new application, the execution date of the application is:

<p>A. Patent Application No.(s) 11/687,469  Attorney Docket No.: FI001</p>	<p>B. Patent No.(s)</p>
<p>Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	

<p>5. Name and Address of party to whom correspondence concerning document should be mailed:</p> <p>Name: <u>William J. Kubida</u>  Internal Address: <u>Hogan &amp; Hartson LLP</u>  <u>One Tabor Center</u>  <u>1200 17th Street, Suite 1500</u>  Street Address: <u>same as above</u>  City: <u>Denver</u> State: <u>CO</u> Zip: <u>80202</u>  Phone Number: <u>719-448-5909</u>  Fax Number: <u>719-448-5922</u>  Email Address: <u>PatentColorado@hhlaw.com</u></p>	<p>6. Total number of applications and patents involved: <u>1</u></p> <p>7. Total fee (37 CFR 1.21(h) &amp; 3.41)..... \$ <u>.00</u></p> <p><input checked="" type="checkbox"/> Authorized to be charged to deposit account  <input type="checkbox"/> Enclosed  <input type="checkbox"/> None required (government interest not affecting title)</p> <p>8. Deposit Account Number:  <u>50-1123</u>  Authorized User Name:  _____</p>
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9. Signature:  12/18/08  
Signature Date

Michael C. Martensen  
Name of Person signing

Total number of pages including cover sheet, attachments and document: 6

EXECUTION COPY

INTELLECTUAL PROPERTY AND ASSET ASSIGNMENT AGREEMENT

THIS INTELLECTUAL PROPERTY AND ASSET ASSIGNMENT AGREEMENT (this "Agreement") is made this 1st day of March, 2008, ("Effective Date") by and between Freedom Industries, Inc., a Colorado corporation (the "Assignor") and Michael P. Slattery ( the "Assignee").

WHEREAS, Assignor desires to assign to Assignee all of Assignor's right, title and interest in and to the properties and assets described on Exhibit A hereto (the "Assets"), Intellectual Property (defined in Section 1(a) below), Documentation (defined in Section 1(b) below), and Related Rights (defined in Section 1(b) below)(collectively, the "Assigned Assets"); and

WHEREAS, the Assignee desires to acquire all of Assignor's right, title, and interest in the Assigned Assets;

NOW, THEREFORE, in consideration of the mutual promises herein contained, and for Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, it is agreed as follows:

1. Definitions

(a) "**Intellectual Property**" means all patents, patent rights, patent applications (including, but not limited to, continuations, continuations-in-part, divisional and reissues), inventions, trade secrets, know-how, shop rights, confidential information, trademark and trademark rights (including all goodwill appertaining thereto), copyrights and copyright rights, and all other intellectual property rights previously and currently owned or claimed by Assignor embodied therein and such systems and technology described in Exhibit A, together with all causes of action, rights, remedies and claims for damages and benefits arising from past, present, or future infringement of the foregoing.

(b) "**Documentation**" means all technical data, drawings, prototypes, system documentation, flow charts, and design specifications acquired or developed by Assignor in connection with the Intellectual Property, including without limitation all rights of copyright thereto (the "Related Rights").

2. Grant of Rights

(a) Assignor hereby irrevocably sells, assigns, transfers, conveys and sets over to the Assignee, and the Assignee hereby purchases and accepts from Assignor all rights, title and interest in and to the Assigned Assets together with all goodwill associated therewith, the same to be held and enjoyed by the Assignee for his own use and enjoyment, and for the use and

enjoyment of his successors, assigns, licensees or other legal representatives, together with all claims for damages by Assignor for reason of past and future infringement of said Assigned Assets, with the right to sue for and in the name of the Company, and to collect the same for the Assignee's use, or the use of its successors, assigns, licensees or other legal representatives.

(b) Assignor acknowledges and agrees to make and execute, at the reasonable request of the Assignee, any further assignments, agreements or other documents and take such other steps as may be necessary or advisable to effectuate the transfer set forth in Section 2(a) above.

(c) Assignor acknowledges and agrees that (i) it shall retain no rights in the Assigned Assets and (ii) it will not file, make or enter into any application or agreement to secure for Assignor or any third parties any right to the Assigned Assets assigned to the Assignee hereunder, or any other right which in any way interferes with the rights of the Assignee as set forth herein.

### 3. Miscellaneous

(a) This Agreement shall inure to the benefit of, and be binding upon, the parties hereto together with their respective legal representatives, successors and assigns.

(b) This Agreement may be executed in any number of counterparts with the same effect as if all parties hereto had signed the same document. This Agreement (including all attached exhibits) constitutes the full and complete integrated agreement of the parties hereto and supersedes all prior agreements and understandings relating to the subject matter hereof. All counterparts shall be construed together and shall constitute one Agreement. This Agreement may be modified only by mutual agreement in writing of the authorized representatives of the parties.

(c) This Agreement shall be deemed to be an agreement made under the laws of the State of Colorado and for all purposes shall be governed by and construed in accordance with such laws.

\* \* \* \* \*

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written.

**ASSIGNOR**

**ASSIGNEE**

**FREEDOM INDUSTRIES, INC.**

By: Michael P. Slattery  
Name: MICHAEL P. SLATTERY  
Title: PRESIDENT

Michael P. Slattery  
Michael P. Slattery

**Exhibit A**

**ASSIGNED ASSETS**

**Intellectual Property**

Antenna Concealment Assembly #60/783,654, March 17, 2006, US Provisional Patent Application  
Antenna Concealment Assembly #11/687,469, March 16, 2007, US Patent Application

CONCEALFAB™ Trademark #77241662, July 30, 2007, US Trademark Application

**Marketing Materials**

CONCEALFAB™ Web Site Development, Logos, Drawings, Artwork, Brochures & Flyers,  
Posters, Trade Show Materials, Media Presentations.

**Tangible Assets**

**Computer Equipment:**

(3) Work Stations and (1) Server

**Office Furniture & Equipment:**

Multiple Cubicle Systems and Desks, Chairs, Filing Cabinets, Telephone System, Printers, Fax,  
Photocopiers, Desk & Wall Accessories, etc.

**Factory Equipment & Parts:**

Multiple Chop Saws, Lights, Factory Tools, Assembly/Installation Parts & Tools, Ladders.

**Exhibit B**

**NONE**