

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:	NEW ASSIGNMENT								
NATURE OF CONVEYANCE:	ASSIGNMENT								
CONVEYING PARTY DATA									
<table border="1"><thead><tr><th>Name</th><th>Execution Date</th></tr></thead><tbody><tr><td>Ralph Berryman Smith</td><td>05/23/2001</td></tr><tr><td>Donald O. McCleskey</td><td>05/23/2001</td></tr><tr><td>L. Ralph Smith</td><td>05/23/2001</td></tr></tbody></table>		Name	Execution Date	Ralph Berryman Smith	05/23/2001	Donald O. McCleskey	05/23/2001	L. Ralph Smith	05/23/2001
Name	Execution Date								
Ralph Berryman Smith	05/23/2001								
Donald O. McCleskey	05/23/2001								
L. Ralph Smith	05/23/2001								
RECEIVING PARTY DATA									
Name:	L&P Property Management Company, a Delaware corporation								
Street Address:	4095 Firestone Boulevard								
City:	South Gate								
State/Country:	CALIFORNIA								
Postal Code:	90280								
PROPERTY NUMBERS Total: 1									
<table border="1"><thead><tr><th>Property Type</th><th>Number</th></tr></thead><tbody><tr><td>Application Number:</td><td>10418661</td></tr></tbody></table>		Property Type	Number	Application Number:	10418661				
Property Type	Number								
Application Number:	10418661								
CORRESPONDENCE DATA									
Fax Number:	(972)731-2289								
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>									
Email:	dallaspatents@dfw.conleyrose.com								
Correspondent Name:	Kristin Jordan Harkins, Conley Rose, P.C								
Address Line 1:	5601 Granite Parkway, Suite 750								
Address Line 4:	Plano, TEXAS 75024								
NAME OF SUBMITTER:	Kristin Jordan Harkins								
Total Attachments: 3 source=Assignment_09083654_Smith_McCleskey_Smith#page1.tif source=Assignment_09083654_Smith_McCleskey_Smith#page2.tif source=Assignment_09083654_Smith_McCleskey_Smith#page3.tif									

CH \$40.00 10418661

ASSIGNMENT

This agreement is effective the first day of April, 2001, by and between Ralph Berryman Smith, Donald O. McCleskey, and L. Ralph Smith, individual citizens of the United States and doing business as Lay Rite (hereinafter jointly referred to as "Inventors"), having an address of P.O. Box 449, HATTIESBURG, MS. 39403, P.O. Box 449, HATTIESBURG, MS. 39403, and P.O. Box 449, HATTIESBURG, MS. 39403, respectively, and L & P Property Management Company, a corporation of the state of Delaware, having a place of business at 4095 Firestone Boulevard, South Gate, California 90280 (hereinafter referred to as "L&P Property Management").

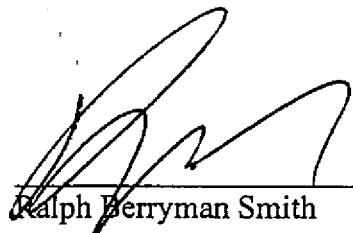
WHEREAS, Inventors represent that they are the sole owners of the entire right, title and interest in and to U.S. Patent Application Serial No. 09/083,654 for "Underlayment Mat Employed with a Single-Ply Roofing System" filed on May 23, 1998 which became abandoned on July 8, 1999 and has been revived with a continued prosecution application filed on December 28, 2000 under U.S. Patent Application Serial No. 09/083,654 RP (hereinafter collectively referred to as "Patent Rights"); and

WHEREAS L&P Property Management is desirous of acquiring from Inventors, and Inventors are desirous of assigning to L&P Property Management, all right, title and interest in and to the Patent Rights.

NOW, THEREFORE, in consideration of the mutual covenants and promises hereinafter contained, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

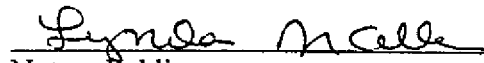
Inventors do hereby sell, transfer and assign to L&P Property Management the entire right, title and interest in and to said Patent Rights and the inventions and improvements therein, together with all patent applications and divisions, continuations and reissues thereof, including U.S. Patent Application Serial No. 09/083,654 and continuation U.S. Patent Application Serial No. 09/083,654 RP, said sale and assignment being as fully and entirely as the same would have been held and enjoyed by Inventors if this sale and assignment were not made.

This Assignment shall be binding upon Inventors' executors, administrators, or agents and shall inure to the benefit of L&P Property Management's successors or assigns, as the case may be.

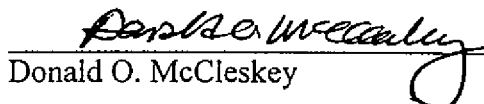

Ralph Berryman Smith

STATE OF Mississippi §
COUNTY OF Jones §


This 23rd day of May, 2001, before me personally appeared the above named Ralph Berryman Smith to me personally known as the individual who executed the foregoing instrument, who acknowledged to me that he executed the same of his own free will for the purpose therein set forth.


Notary Public
My commission expires: April 15, 2003

STATE OF Mississippi §
COUNTY OF Jones §


Donald O. McCleskey

This 23rd day of May, 2001, before me personally appeared the above named Donald O. McCleskey to me personally known as the individual who executed the foregoing instrument, who acknowledged to me that he executed the same of his own free will for the purpose therein set forth.


Notary Public
My commission expires: April 15, 2003



L. Ralph Smith

STATE OF MISSISSIPPI


§

COUNTY OF LAMAR (JONES)

§

§

This 23RD day of MAY, 2001, before me personally appeared the above named L. Ralph Smith to me personally known as the individual who executed the foregoing instrument, who acknowledged to me that he executed the same of his own free will for the purpose therein set forth.



Notary Public

My commission expires: My Commission Expires July 31, 2004