

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
SLOVIE CO., LTD	11/19/2008
RECEIVING PARTY DATA	
Name:	RAZOR USA LLC
Street Address:	16200-A CARMENITA ROAD
City:	CERRITOS
State/Country:	CALIFORNIA
Postal Code:	90703
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	7195259
CORRESPONDENCE DATA	
Fax Number:	(949)760-9502
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	949-760-0404
Email:	efiling@kmob.com
Correspondent Name:	Knobbe Martens Olson & Bear LLP
Address Line 1:	2040 Main Street
Address Line 2:	Fourteenth Floor
Address Line 4:	Irvine, CALIFORNIA 92614
ATTORNEY DOCKET NUMBER:	RAZOR.000GEN (AHS)
NAME OF SUBMITTER:	Andrew H. Simpson
Total Attachments: 14 source=Assignment-RAZOR_OOOGEN#page1.tif source=Assignment-RAZOR_OOOGEN#page2.tif source=Assignment-RAZOR_OOOGEN#page3.tif source=Assignment-RAZOR_OOOGEN#page4.tif	

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PATENT
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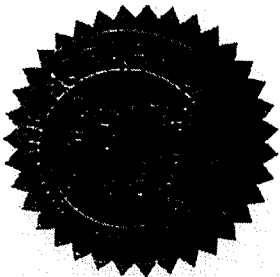
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[제41호서식]

공증인가 반도합동법률사무소

Registered No. 2008 - 1046.

NOTARIAL CERTIFICATE



BANDO LAW AND NOTARY OFFICE

1808, BANGBAE-DONG, SEOCHO-KU,
SEOUL, KOREA

23230-05311 일
90.11.26 승 인

210mm × 297mm 인쇄용지

PATENT
REEL: 022024 FRAME: 0225

ASSIGNMENT

WHEREAS, SLOVIE CO., LTD., a Korean corporation (formerly known as Decolee Co., Ltd.) having offices at 1204 Hanshin IT Tower 60-18, Gasan-Dong Geumcheon-Gu, Seoul, Korea (hereinafter "ASSIGNOR"), represents and warrants that except as provided in the Patent Sale Agreement comprising Appendix B, ASSIGNOR is the sole owner of the entire right, title, and interest to certain new and useful improvements for which applications for Letters Patent have been filed, some of which have issued as patents, in the United States and other countries (hereinafter "the Patents and Patent Applications"), as listed in Appendix A;

WHEREAS, RAZOR USA LLC, a Delaware, U.S.A. limited liability company having offices at 16200-A Carmenita Road, Cerritos, CA 90703, USA (hereinafter "ASSIGNEE") desires to confirm purchase of the entire right, title, and interest in and to the inventions disclosed in the Patents and Patent Applications;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) to ASSIGNOR, and other good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNOR hereby further acknowledges that, subject to any limitations, e.g., relating to Korea and China, set forth in the Patent Sale Agreement comprising Appendix B, ASSIGNOR has sold, assigned, and transferred, and by these presents does hereby sell, assign, and transfer, unto ASSIGNEE, its successors, legal representatives, and assigns, the entire right, title, and interest throughout the world in, to, and under the said improvements, and the said Patents and Patent Applications and all Patents that may be granted thereon, and all provisional applications relating thereto, and all divisions, continuations, reissues, reexaminations, renewals, and extensions thereof, and all rights of priority under International Conventions and applications for Letters Patent that may hereafter be filed for said improvements or for the said Patents and Patent Applications in any country or countries foreign to the United States; and ASSIGNOR hereby authorizes and requests the Commissioner of Patents of the United States, and any Official of any country foreign to the United States, whose duty it is to issue patents on applications as aforesaid, to issue all Letters Patents for said improvements and all Letters Patents resulting from the Patents and Patent Applications to ASSIGNEE, its successors, legal representatives, and assigns, in accordance with the terms of this Agreement.

ASSIGNOR does hereby sell, assign, transfer, and convey to ASSIGNEE, its successors, legal representatives, and assigns all claims for damages and all remedies arising out of any violation of the rights assigned hereby that may have accrued prior to the date of assignment to ASSIGNEE, or may accrue hereafter, including, but not limited to, the right to sue for, collect, and retain damages for past infringements of the Letters Patents before or after issuance;

ASSIGNOR hereby covenants and agrees that it will communicate to ASSIGNEE, its successors, legal representatives, and assigns any facts known to ASSIGNOR respecting the Patents and Patent Applications immediately upon becoming aware of those facts, and that it will

testify in any legal proceeding involving any of the Patents and Patent Applications, will sign all lawful papers, execute all divisional, continuing, and reissue applications, make all rightful oaths, and will generally do everything possible to aid ASSIGNEE, its successors, legal representatives, and assigns to obtain and enforce the Patents and Patent Applications in all countries.

IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 18 day of November, 2008

SLOVIE CO., LTD.

By: [Signature]

Name Printed: Kang Shin Ki

Title: President

Date: Nov. 18. 08



STATE OF
COUNTY OF

ss.

On _____, before me, _____, notary public, personally appeared _____ who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

[SEAL]

Notary Signature

ACCEPTED.

By: RAZOR USA LLC
Name Printed: Robert Chen
Title: Vice President
Date: November 19, 2008

STATE OF CALIFORNIA }
COUNTY OF LOS ANGELES } ss.

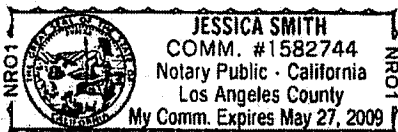
On NOVEMBER 19, 2008, before me, JESSICA SMITH, notary public, personally appeared ROBERT CHEN who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

[SEAL]

Jessica Smith
Notary Signature



APPENDIX A

Country	Application Serial No.	Patent No.
PCT	KR03/00874	
Korea	10-2003-0025663	
Korea	10-2002-0023890	
Australia	2003224481	
Canada	2524490	
Philippines	1-2004-501743	
Japan	2004501009	
USA	10/491671	7195259
China	03801389.4	1700943
Europe	2003721127	1511541 B1
Germany	20321467	
Denmark	20030721127	
Austria	20030721127	377443
Spain	20030721127	2297154

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APPENDIX B

Patent Sale Agreement

dated August, 2008

Patent Sale Agreement

This Patent Sale Agreement (the "Agreement") is entered into by and between Razor USA LLC, a Delaware limited liability company ("Razor"), and Slovic Co. Ltd., a Korean company ("Slovic") as of August 2, 2008. Slovic was formerly known as Decollee Co. Ltd. ("Decollee") and all references to Slovic herein refer to Decollee as well.

WHEREAS, Razor and Slovic are parties to a Management and License Agreement dated as of June 22, 2006 (the "2006 Agreement");

WHEREAS, Razor wishes to buy and Slovic wishes to sell the Slovic Patents as defined below (except those patents issued in Korea and China) and the parties agree that this Agreement shall supersede, replace, and terminate the 2006 Agreement;

NOW, THEREFORE, based on the promises in this Agreement and for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree:

ARTICLE I

DEFINITIONS

1.1 The term "Slovic Patents" (including but not limited to patents originally filed in the name of Decollee or Shin Ki Kang ("Mr. Kang")) shall refer to: (a) all patents and patent applications filed in any country or countries based on, issuing from, or claiming priority right from PCT Filing No. PCT/KR03/000874 (including but not limited to United States Patent No. 7,195,259 B2, Skateboard with Direction-Caster, and patents issuing from or related to Canadian Patent Application No. CA 2524490 and European Patent No. 1,511,541 B1); (b) any and all reissues, reexaminations, continuations, continuations-in-part, divisionals, and foreign counterparts thereof; (c) any and all patents which issue from or claim a priority date to any of the foregoing patents or applications ("Daughter Patents"); (d) any and all patents, patent applications or provisional applications from which any of the foregoing patents or applications claim priority ("Parent Patents or Applications"); (e) any and all reissues, reexaminations, continuations, continuations-in-part, divisionals, and foreign counterparts of the Parent Patents or Applications; (f) any patents which issue from or claim a priority date to the Parent Patents or Applications ("Sister Patents or Applications"); (g) any and all reissues, reexaminations, continuations, continuations-in-part, divisionals, and foreign counterparts of the Sister Patents or Applications; (h) any patents which issue from or claim a priority to the Sister Patents or Applications; and (i) any additional intellectual property and know-how needed to make, have made, use, offer to sell, or sell products practicing the claims of the patents referenced herein.

1.2 The term "Additional Patents" shall refer to the claims of other patents or patent applications which are now or hereafter controlled by, owned by, acquired by, or licensed by Slovic or Mr. Kang, and their predecessors, assignees, or successors.

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[Handwritten signature]

R.C.

ARTICLE 2

SALE OF SLOVIE PATENTS

(2.1) In exchange for the discharge of the Debt provided for in Article 4, Slovic hereby irrevocably sells, assigns, transfers, conveys and delivers to Razor, its successors, legal representatives and assigns, the entire right, title and interest in and to the Slovic Patents, and the right to sue or bring any claim and/or action for past, present and future infringement of the Slovic Patents, including but not limited to the right to past and future damages, except that Slovic shall retain all right, title and interest in and to any and all Slovic Patents in Korea and any and all Slovic Patents in China and Slovic shall retain the right to sue or bring any claim and/or action for past, present and future infringement of the Slovic Patents, including but not limited to the right to past and future damages, in Korea and China only. Slovic agrees to execute additional documents at Razor's request to implement the transfer of these rights to Razor. A partial list of the Slovic Patents is provided in Appendix A. Slovic agrees to update the list with any information Slovic has or receives, to provide Razor with the names and addresses of its agents and attorneys prosecuting or maintaining the Slovic Patents, and to direct such agents and attorneys to accept instructions from Razor for the assignment of the Slovic patents to Razor. Slovic agrees to and shall execute documents memorializing the assignment of rights to Razor.

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R.C

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15032602 07

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Rc

Any dispute, claim or controversy ("Dispute") between the parties hereto arising out of or relating to this Agreement or the breach, termination, enforcement, interpretation or validity thereof, including the determination of the scope or applicability of this agreement to arbitrate, shall be determined by arbitration before three arbitrators. The arbitration shall be administered by JAMS pursuant to its Comprehensive Arbitration Rules and Procedures. Judgment on the Award may be entered in any court having jurisdiction. This clause shall not preclude parties from seeking provisional remedies in aid of arbitration from a court of appropriate jurisdiction. Notwithstanding this paragraph, no Disputes involving the application of patent law, including but not limited to Disputes about the scope, validity, or infringement of the Slovic Patents, shall be determined by arbitration but rather such Disputes shall be resolved in courts of competent jurisdiction.

RAZOR USA LLC

By: [Signature]

Title: Vice President
Aug. 27 '08

SLOVIC CO., LTD.

By: [Signature]

Title: President
2008/8/21

Appendix A

Country	Serial No.	Patent No.	Applicant/ Assignee
Korea	10-2003-0025663		
Korea	10-2002-0023890		
PCT	KR03/00874		Decolee
USA	10/491,671	7,195,259	Slovie
Australia	2003224481		Decolee
China	03801389.4	1700943	Decolee
Europe	2003721127	1,511,541 B1	Slovie
Japan	2004501009		
Philippines	1-2004-501743		
Canada	2524490		Decolee
Germany	20321467		Decolee
Austria	20030721127	377443	Slovie
Denmark	20030721127		Slovie
Spain	20030721127	2297154	Slovie

등부 2008년 제 1046 호
인 증

위 특허양도

에 기재된

고창회사 등록비

대표이사 강성기

본직의 면전에서 위 사서증서에

자기가 서명날인 한 것임을 자인

하였다.

2008년 11월 19일 이 사무소에서

위 인증한다.

Registered No. 2008- 1046 .

NOTARIAL CERTIFICATE

Slove Co., Ltd

President Kang Shin Ki .
personally appeared before

me and admitted his(her)

subscription to the attached

Assignment

This is hereby attested on

this 19 day of November , 2008

at this office.

공증인가 반도합동법률사무소

서울특별시 서초구 방배동 1808

BANDO LAW AND NOTARY OFFICE

1808, BANGBAE-DONG, SEOCHO-KU, SEOUL, KOREA

공증담당변호사



H. U. Sohn

Attorney-at-Law, acting as Notary Public

This office has been authorized
by the Minister of Justice, the
Republic of Korea, to act as
Notary Public since February 22,
1971, under Law No. 2254.