

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
HYFUELS, INC.	12/29/2008
RECEIVING PARTY DATA	
Name:	MAGNEGAS CORPORATION
Street Address:	150 Rainville Road
City:	Tarpon Springs
State/Country:	FLORIDA
Postal Code:	34689
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6972118
CORRESPONDENCE DATA	
Fax Number:	(727)545-1595
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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Email:	lraffin@tampabay.rr.com
Correspondent Name:	LARSON & LARSON, PA
Address Line 1:	11199 69th Street North
Address Line 4:	Largo, FLORIDA 33773
ATTORNEY DOCKET NUMBER:	2367.5
NAME OF SUBMITTER:	Lynn A. Raffin
Total Attachments: 2	
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CH \$40.00 6972118

Practitioner's Docket No. 2367.5

PATENT

For: U.S. Rights and Foreign Rights
For: U.S. Application
By: Present Owner

ASSIGNMENT OF PATENT

In consideration of the payment by ASSIGNEE to ASSIGNOR of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration,

ASSIGNOR:

HYFUELS, INC.
35246 U.S. Hwy. 19 North, #215
Palm Harbor, Florida 34684
State or Country of Formation: Florida, US

hereby sells, assigns and transfers to

ASSIGNEE:

MAGNEGAS CORPORATION
150 Rainville Road
Tarpon Springs, Florida 34689
State or Country of Formation: Delaware, US

and the successors, assigns and legal representatives of the ASSIGNEE the entire right, title and interest for the United States and its territorial possessions and in all foreign countries, including all rights to claim priority, in and to any and all improvements which are disclosed in the invention entitled:

Apparatus and Method for Processing Hydrogen, Oxygen and Other Gases

Name of Inventor: **Ruggero Maria Santilli**

and which is found in U.S. Patent No. **6,972,118**, issued on **December 6, 2005**, and any legal equivalent thereof in a foreign country, including the right to claim priority and, in and to, any continuation, division, renewal, or substitute thereof, and as to Letters Patent any reissue or re-examination thereof.

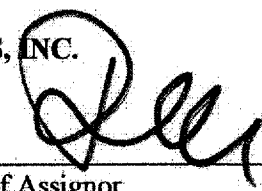
PATENT
REEL: 022024 FRAME: 0795

ASSIGNOR hereby covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment.

ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNOR and will testify as to the same in any interference, litigation or proceeding related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to maintain and enforce said invention and said Letters Patent and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.

IN WITNESS WHEREOF, I have hereunto set hand and seal this Dec. 29, 2008 day of December, 2008.

HYFUELS, INC.



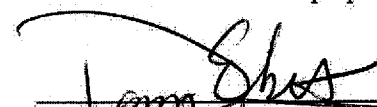
Signature of Assignor

Ruggero Maria Santilli
President

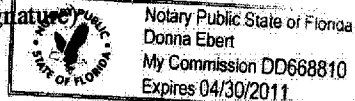
NOTARIZATION OR LEGALIZATION ACCOMPANYING ASSIGNMENT

Details of Country United States
and place of signing of assignment Pinellas County, Florida

Before me this 29 day of **December, 2008**, personally appeared the above named individual, to me known to be the person who is described herein (or presented Florida Driver License as identification), and who executed the foregoing assignment instrument and acknowledged to me that he executed the same of his own free will for the purpose therein expressed.



Notary Public (signature)


Notary Public State of Florida
Donna Ebert
My Commission DD668810
Expires 04/30/2011

Printed Name