Electronic Version v1.1

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SUBMISSION TYPE:		NEW ASSIGNMENT				
NATURE OF CONVEYANCE:		ASSIGNMENT				
CONVEYING PARTY DATA						
N			ame	Execution Date		
HYFUELS, INC.				12/29/2008		
RECEIVING PARTY DATA						
Name:	MAGNEGAS CORPORATION					
Street Address:	150 Rainville Road					
City:	Tarpon Springs					
State/Country:	FLORIDA					
Postal Code:	34683					
PROPERTY NUMBERS Total: 1						
Property Type			Number			
Application Number: 11474		114740	687		11474687	
CORRESPONDENCE DATA						
Fax Number:(727)545-1595Correspondence will be sent via US Mail when the fax attempt is unsuccessful.Phone:(727) 546-0660						
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.						
Phone: (727) 546-0660						
Email:Iraffin@tampabay.rr.comCorrespondent Name:LARSON & LARSON, PA						
Address Line 1: 11199 69th Street North						
Address Line 4:						
ATTORNEY DOCKET NUMBER:			2367.1			
NAME OF SUBMITTER:			Lynn A. Raffin			
Total Attachments: 2 source=2367_1_PAT_App_Assign#page1.tif source=2367_1_PAT_App_Assign#page2.tif						

Practitioner's Docket No. 2367.1

PATENT

For: U.S. Rights and Foreign Rights

For: U.S. Application

By: Present Owner

ASSIGNMENT OF APPLICATION

In consideration of the payment by ASSIGNEE to ASSIGNOR of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration,

ASSIGNOR:

HYFUELS, INC. 35246 U.S. Hwy. 19 North, #215 Palm Harbor, Florida 34684 State or Country of Formation: Florida, US

hereby sells, assigns and transfers to

ASSIGNEE:

MAGNEGAS CORPORATION 150 Rainville Road

Tarpon Springs, Florida 34683 State or Country of Formation: Florida, US

and the successors, assigns and legal representatives of the ASSIGNEE the entire right, title and interest for the United States and its territorial possessions and in all foreign countries, including all rights to claim priority, in and to any and all improvements which are disclosed in the invention entitled:

Novel Plasma-Arc-Flow Apparatus for Submerged Long Lasting Electric Arcs Operating Under High Power, Pressure and Temperature Conditions to Produce A Combustible Gas

Name of Inventor: Ruggero Maria Santilli

and which is found in U.S. application no. 11/474,687, filed on June 26, 2006, and any legal equivalent thereof in a foreign country, including the right to claim priority and, in and to, all Letters Patent to be obtained for said invention by the above application or any continuation, division, renewal, or substitute thereof, and as to letters patent any reissue or re-examination thereof.

ASSIGNOR hereby covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment.

ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said invention and said Letters Patent and legal equivalents as

PATENT REEL: 022032 FRAME: 0031

may be known and accessible to ASSIGNOR and will testify as to the same in any interference, litigation or proceeding related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.

IN WITNESS WHEREOF, I have hereunto set hand and seal this day of December. 2008.

HYFUE

Signature of Assignor

Ruggero Maria Santilli President

NOTARIZATION OR LEGALIZATION ACCOMPANYING ASSIGNMENT

Details of Country

United States

and place of signing of assignment

Pinellas County, Florida

Before me this 2° day of December, 2008, personally appeared the above named individual, to me known to be the person who is described herein (or presented Flority <u>Drivers</u> Lices as identification), and who executed the foregoing assignment instrument and acknowledged to me that he executed the same of his own free will for the purpose therein expressed.

Notary Public (signat Notary Public State of Florida Donna Ebert My Commission DD668810 Expires 04/30/2011

Printed Name

RECORDED: 12/29/2008