Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
PNC MEZZANINE PARTNERS III, L.P.	10/16/2008

RECEIVING PARTY DATA

Name:	BOLTTECH, INC.
Street Address:	200 RIVERSIDE DRIVE
City:	WEST NEWTON
State/Country:	PENNSYLVANIA
Postal Code:	15089

PROPERTY NUMBERS Total: 8

Property Type	Number
Patent Number:	5277084
Patent Number:	5690004
Patent Number:	6912933
Patent Number:	5970824
Patent Number:	6009775
Patent Number:	7082858
Patent Number:	5301574
Patent Number:	7225707

CORRESPONDENCE DATA

500742423

Fax Number: (412)209-1855

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 4122974843

Email: LPainePfster@CohenLaw.com

Correspondent Name: Cohen & Grigsby, P.C. Address Line 1: 625 Liberty Avenue

Address Line 4: Pittsburgh, PENNSYLVANIA 15222-3512

PATENT

REEL: 022034 FRAME: 0525

52//084

CH \$320 00

ATTORNEY DOCKET NUMBER:	14816.0006	
NAME OF SUBMITTER:	Linda L. Paine Pfister	
Total Attachments: 5 source=PNCtoBolttechTermSecAgreement#page1.tif source=PNCtoBolttechTermSecAgreement#page2.tif source=PNCtoBolttechTermSecAgreement#page3.tif source=PNCtoBolttechTermSecAgreement#page4.tif source=PNCtoBolttechTermSecAgreement#page5.tif		

PATENT REEL: 022034 FRAME: 0526

TERMINATION OF PATENT SECURITY AGREEMENT

This Agreement, dated as of <u>Oldwordo</u>, 2008, is made between BOLTTECH, INC., a Pennsylvania corporation ("Grantor") (as successor by merger to Bolttech Acquisition Corp., a Delaware corporation ("Acquisition Corp.")), and PNC MEZZANINE PARTNERS III, L.P., a Delaware limited partnership, as Collateral Agent for the Investors under the Securities Purchase Agreement dated June 29, 2007 (the "Collateral Agent").

PREAMBLE

Grantor granted to the Collateral Agent a security interest in certain patents and patent licenses pursuant to a Patent Security Agreement dated June 29, 2008 (the "Patent Security Agreement"). The Patent Security Agreement was recorded at the United States Patent and Trademark Office on July 9, 2007 at Reel 019529 and Frame 0197. The Collateral Agent has agreed to terminate and release its security interest in the patents and patent licenses. Therefore, the parties agree as follows with the intent to be legally bound.

AGREEMENT

- 1. <u>Defined Terms</u>. Capitalized terms used and not otherwise defined herein shall have the meanings given such terms in the Patent Security Agreement and Securities Purchase Agreement.
- 2. <u>Termination of Interest in Patent Collateral</u>. The Collateral Agent hereby terminates and releases the continuing Lien and security interest granted to Collateral Agent in and to the following Patent Collateral:
- (a) The Patents and all licenses or other agreements providing for the grant by or to such Grantor of any right under any Patent, including those set forth on <u>Schedule A</u> hereto;
- (b) all reissues, reexaminations, continuations, continuations-in-part, divisionals, renewals and extensions of the foregoing; and
- (c) all income, royalties, proceeds and liabilities at any time due or payable to Grantor or asserted by Grantor under and with respect to any of the foregoing, including without limitation all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.
- 3. <u>Miscellaneous</u>. This Agreement: (a) may be amended only by a writing signed by each of the parties; (b) may not be assigned, pledged or otherwise transferred by Grantor, whether by operation of law or otherwise, without the prior consent of the Collateral Agent; (c) may be executed in several counterparts, each of which will be deemed an original but all of which will constitute one and the same instrument; (d) together with the other Transaction Documents, contain the entire agreement of the parties with respect to the transactions contemplated hereby and thereby and supersede all prior written and oral agreements, and all contemporaneous oral agreements, relating to such transactions; (e) is governed by, and will be

PATENT REEL: 022034 FRAME: 0527 construed and enforced in accordance with, the laws of the Commonwealth of Pennsylvania without giving effect to any conflict of laws rules; and (f) is binding upon, and will inure to the benefit of, the Collateral Agent and the Investors and their respective successors and assigns. The waiver by the Collateral Agent or the Investors of any breach or violation of any provision of this Agreement will not operate or be construed a waiver of any subsequent breach or violation hereof. Any provision of this Agreement which is prohibited or unenforceable in any jurisdiction will, as to such jurisdiction, be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining portions hereof or affecting the validity or enforceability of such provision in any other jurisdiction.

[signature page follows]

SIGNATURE PAGE TO TERMINATION OF PATENT SECURITY AGREEMENT

COLLATERAL AGENT:

PNC MEZZANINE PARTNERS III, L.P.

By: Allegheny Mezzanine Partners, LLC, its so general partner	le
By:	
Title:	
Pu To Mol	
By:	

ACCEPTED	AND AGREED
as of	, 2008:

PATENT

REEL: 022034 FRAME: 0529

County of On this Olday of Normal 2008, before me personally appeared provided to me on the basis of satisfactory evidence to be the person who executed the foregoing Termination of Patent Security Agreement on behalf of Allegheny Mezzanine Partners, LLC, a Delaware limited liability company, as sole general partner of PNC Mezzanine III, L.P., a Delaware limited partnership, who being by me duly sworn did depose and say that he is an authorized member of said limited liability company and that he acknowledged said instrument was signed on behalf of said limited liability company and that he acknowledged said

instrument to be the free act and deed of said limited liability company.

ACKNOWLEDGMENT OF GRANTOR

COMMONWEALTH OF PENNSYLVANIA

Notarial Seal

Michele A. Green, Notary Public

City Of Pittsburgh, Allegheny County

My Commission Expires Nov. 5, 2009

Member, Pennsylvania Association of Notaries

PATENT REEL: 022034 FRAME: 0530

SCHEDULE A

PATENT COLLATERAL

- 1) United States Patent Number 5,277,084
- 2) United States Patent Number 5,690,004
- 3) United States Patent Number 6,912,933
- 4) United States Patent Number 5,970,824
- 5) United States Patent Number 6,009,775
- 6) United States Patent Number 7,082,858
- 7) United States Patent Number 5,301,574
- 8) United States Patent Number 7,225,707

PATENT REEL: 022034 FRAME: 0531

RECORDED: 12/30/2008