

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT								
NATURE OF CONVEYANCE:	ASSIGNMENT								
CONVEYING PARTY DATA									
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:70%;">Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Zhibao MI</td> <td>10/22/2008</td> </tr> <tr> <td>Dave GINGRICH</td> <td>10/22/2008</td> </tr> <tr> <td>Mike GABRIN</td> <td>10/22/2008</td> </tr> </tbody> </table>		Name	Execution Date	Zhibao MI	10/22/2008	Dave GINGRICH	10/22/2008	Mike GABRIN	10/22/2008
Name	Execution Date								
Zhibao MI	10/22/2008								
Dave GINGRICH	10/22/2008								
Mike GABRIN	10/22/2008								
RECEIVING PARTY DATA									
Name:	Precision Therapeutics, Inc.								
Street Address:	2516 Jane Street								
City:	Philadelphia								
State/Country:	PENNSYLVANIA								
Postal Code:	15203								
PROPERTY NUMBERS Total: 1									
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>12252073</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	12252073				
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Application Number:	12252073								
CORRESPONDENCE DATA									
Fax Number:	(202)842-7899								
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>									
Phone:	2028427800								
Email:	mhayman@cooley.com								
Correspondent Name:	Patent Group								
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Address Line 2:	Mark Hayman								
Address Line 4:	Washington, DISTRICT OF COLUMBIA 20001								
ATTORNEY DOCKET NUMBER:	PREC-017/01US 306520-2081								
NAME OF SUBMITTER:	Mark L. Hayman								

Total Attachments: 5
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**PATENT
 REEL: 022035 FRAME: 0314**

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ASSIGNMENT

Zhibao MI, Dave GINGRICH and Mike GABRIN, all of c/o Precision Therapeutics, Inc., 2516 Jane Street, Pittsburgh, PA 15203 (each referred to as "Assignor") have made an invention(s) (the "Invention(s)") set forth in an application for patent of the United States, entitled **METHODS FOR SELECTING ACTIVE AGENTS FOR CANCER TREATMENT**, and which is a:

- (1) provisional application
 - (a) to be filed herewith; or
 - (b) bearing Application No. , and filed on ; or
- (2) non-provisional application
 - (a) to be filed herewith; or
 - (b) bearing Application No. 12/252,073, and filed on October 15, 2008.

WHEREAS, PRECISION THERAPEUTICS, INC., a corporation, and having its principal place of business at 2516 Jane Street, Pittsburgh, PA 15203 (the "Assignee"), is desirous of acquiring the entire right, title, and interest in: the Invention; the application for patent identified in paragraph (1) or (2); the right to file applications for patent of the United States or other countries on the Invention; any application for patent of the United States or other countries claiming priority to these application; any provisional or other right to recover damages, including royalties, for prior infringements of these applications; and any patent of the United States or other countries that may be granted therefor or thereon.

NOW, THEREFORE, for good and sufficient consideration, the receipt of which is hereby acknowledged, and to the extent that the Assignor has not done so already via a prior agreement with the Assignee, or if the Assignor has already done so via a prior agreement with the Assignee then in confirmation of any obligation to do so in said prior agreement, the Assignor has sold, assigned, transferred, and set over, and by these presents does sell, assign, transfer, and set over, unto the Assignee, its successors, legal representatives, and assigns, the Assignor's entire right, title, and interest in:

- (a) the Invention(s);
- (b) the application for patent identified in paragraph (1) or (2);
- (c) the right to file applications for patent of the United States or other countries on the Invention(s), including all rights under the Paris Convention for the Protection of Industrial Property and under the Patent Cooperation Treaty;
- (d) any application(s) for patent of the United States or other countries claiming the Invention(s);

(e) any application(s) for patent of the United States or other countries claiming priority to the application for patent identified in paragraph (1) or (2) or any application(s) for patent claiming the Invention(s), including any division(s), continuation(s), and continuation(s)-in-part; and

(f) any provisional or other right to recover damages, including royalties, for prior infringements of any application for patent identified in the preceding paragraphs (b)-(e); and

(g) any patent(s) of the United States or other countries that may be granted for or on any application for patent identified in the preceding paragraphs (b) – (e), including any reissue(s) and extension(s) of said patent(s).

The above-granted rights, titles, and interests are to be held and enjoyed by the Assignee, for its own use and behalf and the use and behalf of its successors, legal representatives, and assigns, as fully and entirely as the same would have been held and enjoyed by the Assignor had this sale and assignment not been made.

The Assignor hereby represents to the Assignee, its successors, legal representatives, and assigns, that, at the time of execution and delivery of these presents, or if applicable, at such time said prior agreement was executed, the Assignor is a lawful owner of an undivided interest in the entire right, title, and interest in and to the Invention(s), that the Invention(s) are unencumbered, except, if applicable, by obligation to assign in accordance with said prior agreement, and that the Assignor has good and full right and lawful authority to sell and convey the same in the manner set forth herein.

The Assignor hereby covenants and agrees to and with the Assignee, its successors, legal representatives, and assigns, that the Assignor will sign all papers and documents, take all lawful oaths, and do all acts necessary or required to be done in connection with any and all proceedings for the procurement, maintenance, enforcement and defense of the Invention(s), said applications, and said patents, including interference proceedings, without charge to the Assignee, its successors, legal representatives, and assigns, but at the cost and expense of the Assignee, its successors, legal representatives, and assigns.

The Assignor hereby authorizes and requests the attorneys of COOLEY GODWARD KRONISH LLP to insert in the spaces provided above the filing date, the application number, and the attorney docket number of the application identified in paragraph (1) or (2) when known.

The Assignor hereby requests the Commissioner of Patents to issue said patents of the United States to the Assignee for the sole use and behalf of the Assignee, its successors, legal representatives, and assigns.

Date: 10/22/2008

By: [Signature]
Zhibao MI

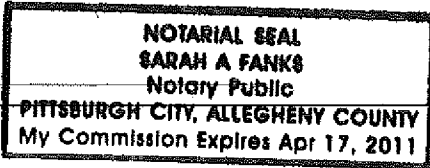
State of Pennsylvania)
 County of Allegheny) ss.
 On Oct 22, 2008, before me, SARAH A FANKS, Notary
Zhibao MI, Notary
 Public, personally appeared Zhibao MI, personally known
 to me or proved to me on the basis of satisfactory evidence, to be the person(s) whose name(s)
 is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the
 same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the
 instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the
 instrument.

WITNESS my hand and official seal.

Sarah A Fanks
Signature of Notary Public

Place Notary Seal Above

My Commission Expires: _____



Date: 10-22-2008

By: *Dave Gingrich*
Dave GINGRICH

State of Pennsylvania)
County of Allegheny) ss.

On Oct 22 2008, before me, SARAH A FANKS, Notary Public, personally appeared Dave Gingrich, personally known to me or proved to me on the basis of satisfactory evidence, to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

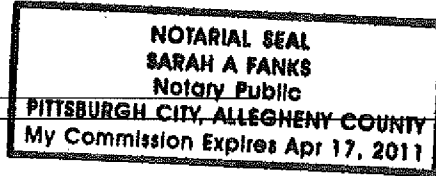
WITNESS my hand and official seal.

Sarah A Fanks

Signature of Notary Public

Place Notary Seal Above

My Commission Expires: _____



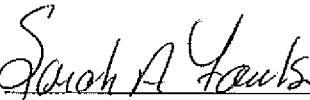
Date: 10-22-2008

By: 
Mike GABRIN

State of Pennsylvania)
County of Allegheny) ss.

On Oct 22, 2008, before me, SARAH A. FANKS, Notary Public, personally appeared Mike Gabrin, personally known to me or proved to me on the basis of satisfactory evidence, to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Signature of Notary Public

Place Notary Seal Above

My Commission Expires: _____

