

**PATENT ASSIGNMENT**

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| SUBMISSION TYPE:   | NEW ASSIGNMENT                        |
| NATURE OF CONVEYANCE:  | ASSIGNMENT                            |
| <b>CONVEYING PARTY DATA</b>  |                                       |
| Name   | Execution Date                        |
| Irene Cleofas  | 07/09/2008                            |
| <b>RECEIVING PARTY DATA</b>  |                                       |
| Name:  | Promised Land Companies               |
| Street Address:  | 15454 Gale, Suite D                   |
| City:  | Hacienda Heights                      |
| State/Country:   | CALIFORNIA                            |
| Postal Code:   | 91745                                 |
| <b>PROPERTY NUMBERS Total: 1</b>   |                                       |
| Property Type  | Number                                |
| Application Number:  | 11371676                              |
| <b>CORRESPONDENCE DATA</b>   |                                       |
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| NAME OF SUBMITTER:   | Michelle Campero                      |
| Total Attachments: 2<br>source=212-845_Assignment-1#page1.tif<br>source=212-845_Assignment-1#page2.tif |                                       |

CH \$40.00 11371676

UNITED STATES PATENT RIGHTS

ASSIGNMENT

Application No. 11/371,676 Filed: March 8, 2006

WHEREAS, Irene Cleofas

of 2305 Valwood Ave., El Monte, California 91732

(hereinafter designated as the undersigned) is the owner of the entire rights, title and interest in the invention Decorative Ring and Guard

for which an application for Letters Patent of the United States of America is pending.

WHEREAS, Promised Land Companies

of 15454 Gale, Suite D, Hacienda Heights, California 91745

their heirs, successors, legal representatives and assigns (hereinafter designated as the Assignees) are desirous of acquiring 50% right, title and interest in and to said invention and in and to any Letters Patent(s) that may be granted therefore in the United States of America.

NOW, THEREFORE, for value received the receipt of which is hereby acknowledged, and other good and valuable consideration, the undersigned does sell, assign and transfer unto said Assignee 50% of the full and exclusive right to the said invention in the United States of America, its territories, dependencies and possessions and the entire right, title and interest in and to any and all Letters Patent(s) which may be granted therefore in the United States of America, its territories, dependencies and possessions, and to any and all divisions, reissues, continuations, conversions and extensions thereof for the full term or terms for which the same may be granted.

The undersigned agree to execute all papers necessary in connection with this application and any continuing, divisional, conversion or reissue applications thereof and also to execute separate assignments in connection with such applications as the Assignees may deem necessary or expedient.

The undersigned agree to execute all papers necessary in connection with any interference which may be declared concerning this application or continuation, division, conversion or reissue thereof or Letter Patent(s) or reissue patent issued thereon and to cooperate with the Assignees in every way possible in obtaining and producing evidence and proceeding with such interference.

The undersigned agree to perform all affirmative acts which may be necessary to obtain a grant of a valid United States of America patent(s) to the Assignees and to vest all rights therein hereby conveyed to said Assignees as fully and entirely as the same would have been held by the undersigned if this Assignment and sale had not been made.

The undersigned hereby covenants that they have the full right to convey the interest herein assigned, and that they have not executed, and will not execute, any agreement in conflict herewith.

The undersigned hereby covenant(s) that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment.

In witness whereof, executed by the undersigned on the date(s) opposite the undersigned name(s).

Date: 7-09-08 Name of Assignor: Irene Cleofas

Title: Inventor

Signature: 

Accepted:

Date: 7-9-08 Name of Assignee: Promised Land Companies

Title: Felix Veiga Jr., Partner on behalf of Promised Land Companies

Signature: Felix Veiga Jr.