

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:70%;">Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Freddy Quiroga</td> <td>10/22/2008</td> </tr> <tr> <td>George Quercia</td> <td>10/22/2008</td> </tr> <tr> <td>Richard Rengifo</td> <td>10/22/2008</td> </tr> <tr> <td>Manuel Mas</td> <td>10/22/2008</td> </tr> </tbody> </table>		Name	Execution Date	Freddy Quiroga	10/22/2008	George Quercia	10/22/2008	Richard Rengifo	10/22/2008	Manuel Mas	10/22/2008
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RECEIVING PARTY DATA											
Name:	Intevep, S.A.										
Street Address:	Apartado 76343										
City:	Caracas										
State/Country:	VENEZUELA										
Postal Code:	1070A										
PROPERTY NUMBERS Total: 1											
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>12349588</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	12349588						
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CORRESPONDENCE DATA											
Fax Number:	(203)865-0297										
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>											
Phone:	203-777-6628										
Email:	alicia@bachlap.com										
Correspondent Name:	BACHMAN & LAPOINTE, P.C.										
Address Line 1:	900 CHAPEL STREET										
Address Line 2:	SUITE 1201										
Address Line 4:	NEW HAVEN, CONNECTICUT 06510										
ATTORNEY DOCKET NUMBER:	07-428										
NAME OF SUBMITTER:	George A. Coury										
Total Attachments: 2											

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**PATENT
 REEL: 022067 FRAME: 0653**

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ASSIGNMENT

WHEREAS, WE, Freddy Quiroga of Av. Universidad, Edf. Maurica, Piso 6, Apto 6B, Valle Abajo, Caracas, Venezuela, George Quercia of Urb. Monterrey, Resd. Montepino, Torre 4, Piso 8, Apto 4C8, Baruta, Caracas, D.F. 1080, Venezuela, Richard Rengifo of Urb. Valle Alto, Calle 1 Norte, Casa No. 64, Los Teques, Edo. Miranda, Venezuela and Manuel Mas of Urb. El Paraíso, Av. E con calle Oasis, Edf. Celta VI, Piso 2, Apto 22, Caracas, Venezuela, have invented certain improvements in a REDUCED ABRASION DRILLING FLUID, identified as Attorney Docket No. 07-428, and described in a patent application executed by the undersigned on the dates set after the signatures hereto, being owners of all right, title and interest in and to said application and in and to any invention described therein, free from all prior assignments, agreements, licenses, mortgages, or other encumbrances whatsoever, and having full right to convey the entire interest both legal and equitable herein assigned; and

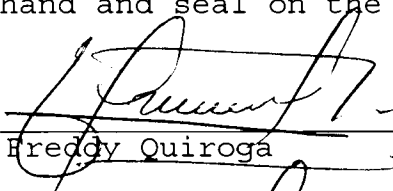
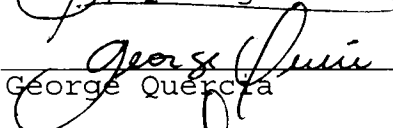

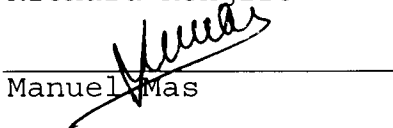
WHEREAS, Intevep, S.A., a corporation of Venezuela, having a place of business at Apartado 76343, Caracas 1070A, Venezuela is desirous of acquiring the entire right, title and interest in and to said invention or inventions and any and all patents to be obtained therefor;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) each and other good and valuable consideration, the receipt of which is hereby acknowledged by the undersigned, the undersigned do hereby sell, assign, transfer and set over unto said assignee, its successors and assigns, the entire right, title and interest in and to said invention or inventions, as described in the aforesaid application, in any form or embodiment thereof, and in and to the aforesaid application; and in and to any application filed in any foreign country based thereon, including the right to file said foreign applications under the provisions of the International Convention; also the entire right, title and interest in and to any and all patents or reissues or extensions thereof to be obtained in this or any foreign country upon said invention or inventions and any divisional, continuation,

continuation-in-part or substitute applications which may be filed upon said invention or inventions in this or any foreign country; and the undersigned hereby authorizes and requests the issuing authority to issue any and all patents on said application or applications to said assignee or its successors and assigns.

The undersigned further agree, without any further payment or compensation by said assignee or its successors and assigns, to communicate to said assignee, its representatives or agents or its successors and assigns, any facts relating to said invention or inventions including evidence for interference purposes or for other legal proceedings whenever requested; testify in any interference or other legal proceedings, whenever requested; execute and deliver, on request, all lawful papers required to make any of the foregoing provisions effective; and generally do everything possible to aid said assignee, its successors or assigns and nominees to obtain and enforce proper patent protection for said invention or inventions in this or any foreign country.

IN TESTIMONY WHEREOF, the undersigned have-hereunto set their hand and seal on the date after their signature.

(L.S.)	 Freddy Quiroga	<u>10/22/08</u> Date
(L.S.)	 George Quercia	<u>10/22/08</u> Date
(L.S.)	 Richard Rengifo	<u>10/22/08</u> Date
(L.S.)	 Manuel Mas	<u>10/22/08</u> Date