

PATENT ASSIGNMENT

Electronic Version v1.1
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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Bank of America, N.A., as successor to LaSalle Bank National Association, as agent | 01/08/2009 |
| RECEIVING PARTY DATA | |
| Name: | Akorn, Inc. |
| Street Address: | 1925 West Field Court |
| Internal Address: | Suite 300 |
| City: | Lake Forest |
| State/Country: | ILLINOIS |
| Postal Code: | 60045 |
| PROPERTY NUMBERS Total: 5 | |
| Property Type | Number |
| Patent Number: | 4975419 |
| Patent Number: | 5104663 |
| Patent Number: | 6351663 |
| Patent Number: | 6443976 |
| Patent Number: | 6944493 |
| CORRESPONDENCE DATA | |
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NAME OF SUBMITTER:

Jeffrey P. Balcita

Total Attachments: 3

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RELEASE OF PATENT ASSIGNMENT AND SECURITY INTEREST

FOR VALUE RECEIVED, the undersigned, Bank of America, N.A., as successor to LaSalle Bank National Association, in its capacity as agent and lender (the "Secured Party"), does hereby grant, assign and convey absolutely, and release any security interest or collateral assignment in, unto AKORN, INC., a Louisiana corporation (the "Grantor"), pursuant to that certain Security Agreement, dated as of November 27, 1998, between Secured Party and Grantor, WITHOUT ANY REPRESENTATION OR WARRANTY OF TITLE AND WITHOUT RECOURSE, all of its right, title and interest, in, to and under (i) the patents, patent licenses and patent applications listed on Exhibit A hereto, (ii) all renewals thereof, (iii) all income, royalties, damages and payments now and hereafter due and/or payable under and with respect thereto, including without limitation, damages and payments for past or future infringements thereof, (iv) the right to sue for past, present and future infringements thereof, (v) all rights corresponding thereto throughout the world, and (vi) all goodwill of the Grantor's business connected with and symbolized by such patents, patent licenses and patent applications (collectively, the "Patents") to the extent any of the foregoing was transferred to the Secured Party and filed in the United States Patent and Patent Office on October 27, 2003 at Reel 014615, Frame 0693.

(signature page to follow)

EXHIBIT A

| <i>TITLE</i> | <i>PATENT NO.</i> | <i>ISSUE DATE</i> |
|---|--------------------------|--------------------------|
| TISSUE IRRIGATING SOLUTION | 4975419 | 12/04/1990 |
| TISSUE IRRIGATING SOLUTION | 5104663 | 4/14/1992 |
| METHODS FOR DIAGNOSING AND TREATING CONDITIONS ASSOCIATED WITH ABNORMAL VASCULATURE USING FLUORESCENT DYE ANGIOGRAPHY AND DYE-ENHANCED PHOTOGOAGULATION | 6351663 | 2/26/2002 |
| METHODS FOR TREATING CONDITIONS AND ILLNESSES ASSOCIATED WITH ABNORMAL VASCULATURE | 6443976 | 9/3/02 |
| INDOCYANINE GREEN (ICG) COMPOSITIONS AND RELATED METHODS OF USE | 6944493 | 9/13/2005 |