

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
Venture Lending & Leasing IV, Inc.	11/19/2008

RECEIVING PARTY DATA

Name:	Scandius Biomedical, Inc.
Street Address:	60 Middletown Avenue
City:	North Haven
State/Country:	CONNECTICUT
Postal Code:	06473

PROPERTY NUMBERS Total: 17

Property Type	Number
Application Number:	60326293
Patent Number:	6712822
Application Number:	10812609
PCT Number:	US0231142
Application Number:	60326351
Patent Number:	6712849
Application Number:	10829846
PCT Number:	US0513721
Application Number:	60602589
Application Number:	60688588
Application Number:	11206892
PCT Number:	US0529423
Patent Number:	7063724
PCT Number:	US0231036
Application Number:	60628082

PATENT

500755196

REEL: 022109 FRAME: 0269

CH \$680.00 60326293

Application Number:	11280600
PCT Number:	US0541259

CORRESPONDENCE DATA

Fax Number: (203)492-8232

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2034925000

Email: sue.rickard@covidien.com

Correspondent Name: Scandius Biomedical<inc.

Address Line 1: 60 Middletown Avenue

Address Line 4: North Haven, CONNECTICUT 06473

NAME OF SUBMITTER:	Thomas C. Hughes
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Total Attachments: 8

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GENERAL RELEASE OF SECURITY INTEREST

This General Release of Security Interest (this "**Release**") by Venture Lending & Leasing IV, Inc. (the "**Releasor**") in favor of Scandius Biomedical, Inc, a Delaware corporation ("**Scandius**"), is dated as of November 19, 2008.

BACKGROUND

WHEREAS, pursuant to the terms of the Loan and Security Agreement dated as of January 24, 2006, between Scandius and the Releasor (the "**Security Agreement**"), Scandius granted a security interest in all of its right, title and interest in the Collateral (as defined in the Security Agreement) to the Releasor;

WHEREAS, in consideration of the satisfactory performance and payment of certain obligations pursuant to the Security Agreement, the Releasor desire to release their right, title or interest in the Collateral or any other asset that is the subject of the security interest (collectively, the "**Secured Assets**") created by the Security Agreement.

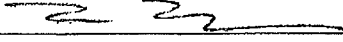
NOW, THEREFORE, Releasor, intending to be legally bound hereby, agree as follows:

1. Consideration. Releasor acknowledge that Releasor has derived substantial economic benefit from the Security Agreement, and that the receipt of such benefits constitutes adequate consideration for Releasor's promises contained herein.
2. Release and Acknowledgement. Releasor agrees that the Security Agreement (excluding Section 9.7 thereof (entitled "Indemnification; Exculpation"), which expressly provides that it shall survive the payment and satisfaction of all of Scandius' obligations to Releasor), together with any and all security interest(s) created thereby, shall terminate in its entirety and be of no further force and effect. Releasor further agrees that Releasor shall not hold any right, title or interest in or to any of the Secured Assets. Releasor hereby agrees to cooperate with Scandius in connection with any filings that Scandius reasonably determines are necessary to be filed to evidence the foregoing.
3. UCC Termination Statement. Releasor hereby authorizes Scandius to file appropriate UCC Termination Statement covering the Secured Assets.
4. Miscellaneous. This Agreement shall be interpreted, governed and enforced in accordance with the substantive laws of the State of California, without giving effect to the conflict of law rules thereof. If a court of competent jurisdiction deems any provision of this Release invalid, illegal, or unenforceable in any jurisdiction, the parties intend that such provision shall, as to that jurisdiction, be ineffective to the extent of such invalidity, illegality, or unenforceability without affecting in any way the remaining provisions of this Release in such jurisdiction or rendering any provision of this Release invalid, illegal or unenforceable in any other jurisdiction.

IN WITNESS WHEREOF, Releasor has executed this Release and Acknowledgement on
and as of the date first above written.

RELEASOR:

VENTURE LENDING & LEASING IV, INC.,

By: 
Name: Maurice Werdegarr
Title: President

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PATENT
REEL: 022109 FRAME: 0272

**RELEASE OF SECURITY INTEREST
IN PATENTS AND TRADEMARKS**

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which are hereby acknowledged, Venture Lending & Leasing IV, Inc., with principal offices at 2010 North First Street, San Jose, CA 95131 (the "Releasor"), hereby releases and terminates the Intellectual Property Security Agreement entered into between the parties on January 24, 2006, (the "Security Agreement").

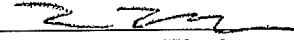
FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which are hereby acknowledged, Releasor hereby releases and terminates its security interest in (i) all right, title and interest in and to the United States and international patents and patent applications set forth on Schedule A attached hereto (the "Patents") of Scandius Biomedical, a Delaware corporation (the "Releasee") with principal offices at 11A Beaver Brook Road, Littleton, MA 01460, including, (ii) all products of the Patents, (iii) all causes of action arising prior to or after the date hereof for infringement of any of the Patents or unfair competition regarding the same.

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which are hereby acknowledged, Releasor hereby releases and terminates its security interest in (i) all right, title and goodwill in and interest to the United States trademark registrations set forth on Schedule B attached hereto (the "Trademarks") of the Releasee.

THIS RELEASE is made in consideration of the satisfactory performance and payment of certain obligations pursuant to the Security Agreement, which was recorded by the United States Patent & Trademark Office at Reel 017626, Frame 0092 for several of the Patents, and Reel 3310, Frame 0350 for the Trademarks.

IN WITNESS WHEREOF, the undersigned have executed this Release as of the 19th day of November, 2008.

ON BEHALF OF
VENTURE LENDING & LEASING IV, INC.,
as Releasor

By 
Name: Maurice Werdegar
Title: President

SCHEDULE A**Patents**

CDocket No.	Title	Filing Date; Serial No.	Issue Date; Patent No.	Remarks
SCAN-I PROV	APPARATUS AND METHOD FOR THE REPAIR OF ARTICULAR CARTILAGE DEFECTS	10/01/01 60/326,293		Expired provisional application
SCAN-I	APPARATUS AND METHOD FOR THE REPAIR OF ARTICULAR CARTILAGE DEFECTS	10/01/02 10/261,899	03/30/04 6,712,822	Assigned to Scandius BioMedical, Inc. 1/9/03 4th Yr Maint Fee paid 6/27/07
SCAN-I CON	APPARATUS AND METHOD FOR THE REPAIR OF ARTICULAR CARTILAGE DEFECTS	03/30/04 10/812,609		Assigned to Scandius BioMedical, Inc.
SCAN-I PCT	APPARATUS AND METHOD FOR THE REPAIR OF ARTICULAR CARTILAGE DEFECTS	10/01/02 PCT/US02/ 31142		Filed in the name of Scandius BioMedical, Inc.
SCAN-I PCT AU	APPARATUS AND METHOD FOR THE REPAIR OF ARTICULAR CARTILAGE DEFECTS	10/01/02 2002330168	2/22/07	Filed in the name of Scandius BioMedical, Inc.
SCAN-I PCT CANADA	APPARATUS AND METHOD FOR THE REPAIR OF ARTICULAR CARTILAGE DEFECTS	10/01/02 2,462,256		Filed in the name of Scandius BioMedical, Inc.
SCAN-I PCT EP	APPARATUS AND METHOD FOR THE REPAIR OF ARTICULAR CARTILAGE DEFECTS	10/01/02 2002766431		Filed in the name of Scandius BioMedical, Inc.

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CDocket No.	Title	Filing Date; Serial No.	Issue Date; Patent No.	Remarks
SCAN-1 PCT JAPAN	APPARATUS AND METHOD FOR THE REPAIR OF ARTICULAR CARTILAGE DEFECTS	10/01/02 2003-531880		Filed in the name of Scandius BioMedical, Inc.
SCAN-2 PROV	APPARATUS AND METHOD FOR RECONSTRUCTING A LIGAMENT	10/01/01 60/326,351		Expired provisional application
SCAN-2	APPARATUS AND METHOD FOR RECONSTRUCTING A LIGAMENT	04/16/02 10/123,434	03/30/04 6,712,849	Assigned to Scandius BioMedical, Inc. 4th Yr Maint Fee paid 6/27/07
SCAN-17	APPARATUS AND METHOD FOR RECONSTRUCTING A LIGAMENT	04/22/04 10/829,846		Assigned to Scandius BioMedical, Inc. on 4/9/02
SCAN-17 PCT	APPARATUS AND METHOD FOR RECONSTRUCTING A LIGAMENT	04/22/05 PCT/US05/13721		Filed in the name of Scandius BioMedical, Inc.
RE-2 PROV	METHOD AND APPARATUS FOR RECONSTRUCTING A LIGAMENT	08/18/04 60/602,589		
SCAN-18 PROV	METHOD AND APPARATUS FOR RECONSTRUCTING A LIGAMENT	06/08/05 60/688,588		Expired provisional application
SCAN-18	APPARATUS AND METHOD FOR RECONSTRUCTING A LIGAMENT	08/18/05 11/206,892		claims priority from RE-2 PROV and SCAN-18 PROV
SCAN-18 PCT	APPARATUS AND METHOD FOR RECONSTRUCTING A LIGAMENT	08/18/05 PCT/US05/29423		Filed in the name of Scandius BioMedical, Inc.

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CDocket No.	Title	Filing Date; Serial No.	Issue Date; Patent No.	Remarks
SCAN-2 CON	APPARATUS AND METHOD FOR RECONSTRUCTING A LIGAMENT	03/04/04 10/793,532	6/20/06 7,063,724	Assigned to Scandius BioMedical, Inc.
SCAN-2 PCT	APPARATUS AND METHOD FOR RECONSTRUCTING A LIGAMENT	09/30/02 PCT/US02/31036		Filed in the name of Scandius BioMedical, Inc.
SCAN-2 PCT AU	APPARATUS AND METHOD FOR RECONSTRUCTING A LIGAMENT	09/30/02 2002330152	1/5/07	Filed in the name of Scandius BioMedical, Inc.
SCAN-2 PCT CANADA	APPARATUS AND METHOD FOR RECONSTRUCTING A LIGAMENT	09/30/02 2,462,519		Filed in the name of Scandius BioMedical, Inc.
SCAN-2 PCT EU	APPARATUS AND METHOD FOR RECONSTRUCTING A LIGAMENT	09/30/02 2002766415		Filed in the name of Scandius BioMedical, Inc.
SCAN-2 PCT JAPAN	APPARATUS AND METHOD FOR RECONSTRUCTING A LIGAMENT	09/30/02 2003-531878		Filed in the name of Scandius BioMedical, Inc.
RE-3 PROV	METHOD AND APPARATUS FOR THE REPAIR OF A ROTATOR CUFF TENDON OR LIGAMENT	11/15/04 60/628,082		Expired provisional application
RE-3	METHOD AND APPARATUS FOR THE REPAIR OF A ROTATOR CUFF (RTC) TENDON OR LIGAMENT	11/15/05 11/280,600		Pending

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CDocket No.	Title	Filing Date; Serial No.	Issue Date; Patent No.	Remarks
RE-3 PCT	METHOD AND APPARATUS FOR THE REPAIR OF A ROTATOR CUFF (RTC) TENDON OR LIGAMENT	11/15/05 PCT/US05/4 1259		

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SCHEDULE B

Trademarks

<u>Description</u>	<u>Registration or Serial Number</u>	<u>Registration or Filing Date</u>
SCANDIUS	Reg. No. 2978295	July 26, 2005
Triangle Logo	Reg. No. 2978296	July 26, 2005
TRITIS	Ser. No. 78689268	Filed August 10, 2005
STRATIS	Ser. No. 78487852	Filed September 22, 2004

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