

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
Merrill Lynch Corporation	12/19/2008

RECEIVING PARTY DATA

Name:	AXT Acquisition Holdings, Inc.
Street Address:	1209 S. Orange St.
City:	Wilmington
State/Country:	DELAWARE
Postal Code:	19801

Name:	AXT Acquisition Corporation
Street Address:	2711 Centerville Road
Internal Address:	Suite 400
City:	Wilmington
State/Country:	DELAWARE
Postal Code:	19808

Name:	Axletech International IP Holdings, LLC
Street Address:	601 Abbott Road
Internal Address:	c/o CSC-Lawyers Incorporating Service
City:	East Lansing
State/Country:	MICHIGAN
Postal Code:	48823

Name:	Axletech International Holdings, Inc.
Street Address:	2711 Centerville Road
Internal Address:	Suite 400
City:	Wilmington
State/Country:	DELAWARE
Postal Code:	19808

CH \$920.00 5035303

PATENT

500755998

REEL: 022117 FRAME: 0186

PROPERTY NUMBERS Total: 23

Property Type	Number
Patent Number:	5035303
Patent Number:	5435793
Patent Number:	6691839
Patent Number:	6206798
Patent Number:	6200241
Patent Number:	6305505
Patent Number:	6508336
Patent Number:	6419325
Patent Number:	6267188
Patent Number:	6527073
Patent Number:	6254193
Patent Number:	6471301
Patent Number:	6508734
Patent Number:	6672985
Patent Number:	6569053
Patent Number:	6811514
Patent Number:	6890039
Patent Number:	6896108
Patent Number:	6857510
Patent Number:	6964317
Patent Number:	6872163
Patent Number:	6991572
Patent Number:	7420301

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER: 10001-40121

NAME OF SUBMITTER:

Mariann R. Murphy

Total Attachments: 3

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**RELEASE OF SECURITY INTEREST IN  
PATENT COLLATERAL**

This RELEASE, dated as of December 19, 2008, is made by Merrill Lynch Corporation ("Merrill Lynch"), in favor of AXT Acquisition Holdings, Inc., AXT Acquisition Corporation, Axletech International IP Holdings, LLC, and Axletech International Holdings, Inc. ("AXT") as follows:

**W I T N E S S E T H**

WHEREAS, pursuant to the Grant of Security Interest in Patents, Trademarks, and Copyrights, dated October 21, 2005 (the "Security Agreement"), and recorded with The United States Patent and Trademark Office on November 11, 2005 at Reel/Frame No. 016761/0971, AXT granted Merrill Lynch a security interest in its patents and all applications therefor, technology and know-how, and all licenses, royalties and other monies relating thereto (the "Patent Collateral");

WHEREAS, AXT has requested that Merrill Lynch release its security interest in all right, title and interest of Merrill Lynch in and to the patents and all applications therefor, technology and know-how, and all licenses, royalties and other monies relating thereto, set forth in Schedule A.


NOW, THEREFORE, Merrill Lynch, without recourse, representation or warranty and at AXT's sole cost and expense, hereby RELEASES all of its right, title and interest in and to the security interests granted to Merrill Lynch pursuant to the Security Agreement in each of the patents set forth in Schedule A, attached hereto and incorporated herein by reference and the registrations of and applications for said patents.

Merrill Lynch agrees to provide AXT with any information and additional authorization necessary to effect the release of Merrill Lynch's security interest in the Patent Collateral.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Merrill Lynch has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

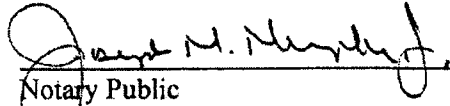
**MERRILL LYNCH CAPITAL  
CORPORATION**

By:   
Name: Christopher DiBianco  
Title: Vice President

**CERTIFICATION OF ACKNOWLEDGMENT**

STATE OF NEW JERSEY     )  
COUNTY OF MORRIS     ):

Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 19<sup>th</sup> day of December, 2008, personally appeared CHRISTOPHER DIBIANCO who, being by me duly sworn, deposes and says that he is a Vice President of MERRILL LYNCH CAPITAL CORPORATION, and that he, as such officer being duly authorized so to do, executed the foregoing instrument for the purposes therein contained as his free act and deed and as the full act and deed of such corporation as such officer.

  
Notary Public  
Joseph M. Murphy, Jr., Esq.  
Attorney at Law  
State of New Jersey

My Commission Expires:  
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**SCHEDULE A  
TO  
RELEASE OF SECURITY INTEREST  
IN PATENT COLLATERAL**

**Reel/Frame No. 016761/0971**

**Patents:**

<b>Title</b>	<b>Patent Date</b>	<b>Patent No.</b>
EXCESSIVE WEAR INDICATOR FOR BRAKE SYSTEM	07/30/1991	5035303
PLANETARY REDUCTION FOR DRIVE AXLES	07/25/1995	5435793
REDUCED DRAG WET DISC BRAKE	02/17/2004	6691839
ACTIVE DIFFERENTIAL	03/27/2001	6206798
WET DISC BRAKE WITH INTERNAL DRIVE/EXTERNAL COOLER	10/02/2001	6296087
DIFFERENTIAL AND DRIVE PINION ASSEMBLY	03/13/2001	6200241
Reduced friction wet disc brake	10/23/2001	6305505
Wheel assembly for a vehicle	10/09/2001	6298932
REDUCED DRAG WET DISC BRAKE ASSEMBLY	01/21/2003	6508336
Fluid coupling for dual wheels	02/12/2002	6345868
HEAVY VEHICLE AXLE WITH SEPARATE LOAD-BEARING DEVICE	03/19/2002	6357834
WHEEL BEARING ARRANGEMENT FOR A DUAL WHEEL ASSEMBLY	07/16/2002	6419325
Drive assembly for independently driving vehicle wheels	07/31/2001	6267188
Differential lock actuator	09/04/2001	6283884
HYDROSTATIC AXLE BEARING	06/11/2002	6402384
DUAL WHEEL ASSEMBLY WITH VARIABLE WHEEL ENGAGEMENT	03/04/2003	6527073
Dual wheel assembly differential	07/03/2001	6254193
DUAL WHEEL ASSEMBLY DIFFERENTIAL	10/29/2002	6471301
DIFFERENTIAL LOCK ACTUATOR	01/21/2003	6508734
INDEPENDENTLY ROTATING WHEELS WITH PLANETARY DRIVE	01/06/2004	6672985
ECCENTRIC PINION CAGE	05/27/2003	6569053
ELECTRONIC DRIVE UNIT ASSEMBLY FOR HEAVY DUTY VEHICLES	11/02/2004	6811514
INDEPENDENTLY ROTATING WHEELS	05/10/2005	6890039
SYSTEM FOR CONTROLLING THE TEMPERATURE OF A VEHICLE DRIVELINE COMPONENT UTILIZING FORCED AIR FLOW	05/24/2005	6896108
FORCED AIR COOLING SYSTEM FOR VEHICLE DRIVELINE COMPONENTS	02/22/2005	6857510
DRIVE ASSEMBLY FOR A HIGH GROUND CLEARANCE VEHICLE	11/15/2005	6964317
PLANETARY WHEEL END	03/29/2005	6872163
DIFFERENTIAL LOCKING MECHANISM FOR A DRIVE AXLE ASSEMBLY	01/31/2006	6991572
WHEEL ASSEMBLY WITH INTEGRAL ELECTRIC MOTOR	09/02/2008	7420301